

### Terms of Reference of Investment Committee

The terms of reference of investment committee are as follows:

- (i). reviewing the investment decisions with respect to the underlying assets or projects of Anzen India Energy Yield Plus Trust (“**Anzen Trust**”), including any further investments or divestments to ensure protection of the interest of unitholders including, investment decisions which are related party transactions;
- (ii). approving any proposal in relation to acquisition of assets, further issue of units including in relation to acquisition or assets;
- (iii). reviewing investments made by Anzen Trust and ensuring compliance of such investments with the investment conditions specified in the InvIT Regulations;
- (iv). subject to approval of unitholders as required under the Trust Deed and applicable law, make all decisions in relation to borrowing or availing debt (including provision of security for such debt or borrowing) by Anzen Trust, Holding Companies or SPVs, as applicable, or any prepayment of any borrowing or debt at Anzen Trust, Holding Companies or SPVs;
- (v). making decisions, including framing of policies in relation to entrustment, deposit or handing over of any securities to any one or more custodians and the procedure relating to the holding thereof by the custodian;
- (vi). ensuring that all activities of the intermediaries or agents or service providers appointed by the investment committee are in accordance with the InvIT Regulations and guidelines or circulars issued under applicable law; and
- (vii). formulating any policy for the Investment Manager as necessary, in relation to its functions, as specified above.
- (viii). Any other matter as per the Corporate Governance Framework.