

ERAML/ANZEN/2022-23/06

December 23, 2022

<b>BSE Limited</b> P J Towers, Dalal Street, Fort, Mumbai – 400 001.  Scrip Code: 974399, 974400	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.  Symbol : ANZEN
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Dear Sir/Madam,

**Subject: Intimation under Regulation 23 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 (the “InvIT Regulations”) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”).**

Pursuant to Regulation 23 and any other applicable provisions of the InvIT Regulations and the LODR Regulations, Anzen India Energy Yield Plus Trust (“Anzen”) has received the final rating from CRISIL Ratings Limited for the Non – Convertible Debentures (“NCDs”) of Rs. 750 crore issued by Anzen on a private placement basis.

The final rating of the NCDs of Anzen are as follows:

Name of Credit Rating Agency	Rating	Outlook	Date of receipt of letter from Credit Rating Agency
CRISIL Ratings Limited	CRISIL AAA	Stable	December 23,2022

We enclose credit rating letter issued by CRISIL Ratings Limited for your information and record.

Kindly take the same on record.

Thanking you,

**FOR EDELWEISS REAL ASSETS MANAGERS LIMITED**

*(acting in its capacity as the Investment Manager of Anzen India Energy Yield Plus Trust)*

**JALPA PAREKH**  
**COMPANY SECRETARY**  
**ACS 44507**

CC:

Axis Trustee Services Limited Axis House, Bombay Dyeing Mills Compound Pandurang Budhkar Marg, Worli, Mumbai - 400 025	Catalyst Trusteeship Limited Windsor, 6th Floor, Office No - 604, C.S.T. Road, Kalina, Santacruz (East), Mumbai - 400 098
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CONFIDENTIAL

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December 23, 2022

**Ms. Ranjita Deo**

Chief Investment Officer

**Anzen India Energy Yield Plus Trust**

294/3, Edelweiss House, Off CST Road,

Kalina, Santacruz East,

Mumbai City - 400098

9167296329



Dear Ms. Ranjita Deo,

**Re: CRISIL Rating on the Rs.750 Crore Non Convertible Debentures of Anzen India Energy Yield Plus Trust**

CRISIL Ratings has received the executed documents for the captioned transaction and confirmations on completion of pending steps. These executed documents are in line with terms of the transaction when provisional rating was assigned. Hence, the Provisional rating for the rated instruments has been converted into a final rating, as given below:

Sl. No.	Company Name	Rated amount (in Rs. Crore)	Rating
1	Anzen India Energy Yield Plus Trust	750	CRISIL AAA/Stable

Instruments with CRISIL AAA/Stable (pronounced as CRISIL triple A rating with Stable outlook) rating are considered to have the highest degree of safety regarding timely servicing of financial obligations. Such instruments carry lowest credit risk.

Please note that, in arriving at the ratings, CRISIL Ratings has assumed that the representations made by Anzen InvIT are true and that the structure, shall work and operate as represented by Anzen InvIT. CRISIL Ratings does not guarantee the accuracy, adequacy, or completeness of the representations made by you to CRISIL Ratings and/or the representations made in the transaction documents. CRISIL Ratings is not responsible for any acts of commission or omission of the Anzen InvIT and/or the Trustee.

As per our Rating Agreement, CRISIL Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings. Please visit [www.crisilratings.com](http://www.crisilratings.com) and search with the name of the rated entity to access the latest rating/s.

As per the latest SEBI circular (reference number: CIR/IMD/DF/17/2013; dated October 22, 2013) on centralized database for corporate bonds/debentures, you are required to provide international securities identification number (ISIN; along with the reference number and the date of the rating letter) of all bond/debenture issuances made against this rating letter to us. The circular also requires you to share this information with us within 2 days after the allotment of the ISIN. We request you to mail us all the necessary and relevant information at [debtissue@crisil.com](mailto:debtissue@crisil.com). This will enable CRISIL Ratings to verify and confirm to the depositories, including NSDL and CDSL, the ISIN details of debt rated by us, as required by SEBI. Feel free to contact us for any clarifications you may have at [debtissue@crisil.com](mailto:debtissue@crisil.com)

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Nitin Bansal

Associate Director - CRISIL Ratings

Nivedita Shibu

Associate Director - CRISIL Ratings



**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [CRISILratingdesk@crisil.com](mailto:CRISILratingdesk@crisil.com) or at 1800-267-1301

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December 23, 2022

**Ms. Ranjita Deo**  
Chief Investment Officer  
**Anzen India Energy Yield Plus Trust**  
294/3, Edelweiss House, Off CST Road,  
Kalina, Santacruz East,  
Mumbai City - 400098  
9167296329



Dear Ms. Ranjita Deo,

**Re: Withdrawal of CRISIL Ratings on the bank facilities of Anzen India Energy Yield Plus Trust**

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

This is in relation to your letter dated December 15, 2022 requesting CRISIL Ratings to withdraw its outstanding rating on the captioned bank loan facilities.

CRISIL Ratings has, after due consideration, withdrawn the ratings assigned to the captioned bank loan facility/ies because there is no amount outstanding against these facility/. The details of these facilities are given below.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.750 Crore</b>
<b>Long Term Rating</b>	<b>Provisional CRISIL AAA/Stable (Withdrawn)</b>

(Bank-wise details as per Annexure 1)

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Nitin Bansal  
Associate Director - CRISIL Ratings

Nivedita Shibu  
Associate Director - CRISIL Ratings



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## Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Proposed Term Loan	--	750	Withdrawn
	<b>Total</b>		<b>750</b>	

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**CRISIL Ratings Limited**  
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