

QUARTERLY REPORT AND COMPLIANCE CERTIFICATE

July 28, 2023

Axis Trustee Services Limited

The Ruby, 2nd Floor, SW,
29 Senapati Bapat Marg,
Dadar West, Mumbai-400 028,
Maharashtra, India

Dear Sir/Madam,

Sub- Compliance Certificate as per Regulation 9(3), 9(9), 10 and Quarterly Report under the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 for the quarter ended on June 30, 2023.

We, Edelweiss Real Assets Managers Limited acting in the capacity of the Investment Manager of Anzen India Energy Yield Plus Trust ("Anzen"), pursuant to regulation 9(3), 9(9) and regulation 10 of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 ("INVIT Regulations"), do hereby confirm that: -

1. We have complied with Regulation 10, 18, 19, 20 of INVIT Regulations for the quarter ended on June 30, 2023;
2. In terms of Regulation 9(9) we confirm that systems and procedures are in place and they necessary and sufficient for effective monitoring and functioning of Anzen.
3. In terms of Regulation 26(A) to 26 (K) of INVIT Regulations we confirm that we are in compliance with the provisions of the Chapter VIA of the INVIT Regulations. - Not Applicable as units and Non - Convertible Debentures of Anzen are listed on stock exchanges.
4. During the quarter ended June 30, 2023 there were no events or information or happenings which have a bearing on the performance/operation of the Investment Manager/ INVIT, or change in /change in shareholding/change in control of the Investment Manager or Project Manager or sponsor.
5. We have maintained minimum level of public holding under Reg. 14 of the INVIT Regulations - Anzen has complied with applicable provisions of the Regulation 14 of InvIT Regulations.
6. There are no outstanding litigations, tax disputes, orders, directions, notices, of court/tribunal affecting, or likely to materially affect the INVIT assets, except as disclosed in Annexure A&B for SPVs of Anzen.

Edelweiss Real Assets Managers Limited

Corporate Identity Number: U67110MH2021PLC362755

Registered Office: Plot 294/3, Edelweiss House, Off. C.S.T. Road, Kalina, Mumbai - 400 098 Tel. No.: +91 22 4009 4400



7. All applicable Insurance policies are obtained, renewed and operational on the assets of INVIT and that such insurances are valid and enforceable. The premium in respect of the insurance policies is paid on timely basis.
8. We on behalf of Anzen are maintaining a functional website : www.anzenenergy.in of the INVIT as per the contents and including the relevant information about INVIT as specified in Chapter 4 of Master Circular 2022. We further confirm that the contents are being updated as per the frequency provided in Chapter 4 of Master Circular 2022 i.e., within 2 (two) days of any changes / developments which trigger a need for an update on the website.
9. We are registered on SCORES platform in order to handle investor complaints electronically, and all complaints were resolved and redressed in timely manner within the timeline prescribed by SEBI.
10. We confirm that there is no breach of conditions mentioned in Reg. 20(1) and (2) which require rectification within six months of the breach.
11. We are in compliance with the SEBI Regulations, specifically with Regulations 9, 10, 18, 19 and 20 of SEBI (Infrastructure Investment Trust) Regulations, 2014 and circulars issued, and all other reporting and disclosure requirements.
12. Further, pursuant to Reg. 10(18)(a) INVIT Regulations we, the Investment Manager to Anzen have made timely submissions of the previous quarter reports, and are hereby submitting the report for the quarter ended on June 30, 2023 with the following details:-

Sr. No.	Requirement	Compliance Status along with Supportings
1.	Details of funds received by INVIT and payments made	The details would be covered in the financials for the quarter ended on June 30, 2023 and the same will be provided upon approval by ERAML Board within the permitted period of 45 days from the end of the quarter.
2.	Status of development of under construction properties (if any)	Not Applicable
3.	Copy of the activity and performance report	The activity and performance report for the quarter ended on June 30, 2023 will be provided upon reviewed by ERAML Board at its ensuing meeting.
4.	Details of related party transactions, if any, carried out between Parties to the INVIT and its associates in terms of Regulation 9(6) of SEBI (Infrastructure Investment Trust) Regulations, 2014. In case of conflict of interest, a confirmation from a practicing chartered accountant or a	The details would be covered in the financials for the quarter ended on June 30, 2023, and the same will be provided upon approval by ERAML Board within the permitted period of 45 days from the end of the quarter.

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	valuer, as the case may be shall be obtained that such transaction is on arm's length basis along with relevant documents.	The Investment Manager has not observed any conflict of interest in related party transactions, hence the confirmation from practicing Chartered Accountant is not required.
5.	Whether any assets/projects have been/decided to be acquired/sold/developed during the quarter or expand existing completed properties. If yes, details to be provided along with rationale for same.	No assets have been acquired/sold by Anzen during the quarter ended June 30, 2023, except initial assets acquired pursuant to the Final Placement Memorandum.
6.	Details of any action which requires approval from the unit holders as required under the INVIT Regulations	None, except as disclosed in the AGM Notice of Anzen.
7.	Details of any material fact including change of its directors, any legal proceedings that may have a bearing on the activity of the INVIT and confirm whether such details have been submitted to the trustee within 7 (seven) working days of such action.	Details of change in Directors of the Investment Manager of Anzen were submitted to Trustee within the prescribed timelines. Further, there are no material facts that may have a bearing on the activity of the Anzen.
8.	Intimation of date/Notice of holding of unitholders meeting in terms of Regulation 9(12) read with 22(3) of INVIT Regulations	The Notice of 1 st AGM of Anzen along with its Annual Report for FY 22-23 was dispatched to the unitholders on June 30, 2023.
9.	Copy of the records maintained pertaining to the unit holders meetings conducted in accordance with regulation 22	The 1 st AGM of Anzen is scheduled to be held on July 28, 2023. Notice of the meeting is attached herewith as Annexure C.
10.	Confirmation from Manager: a. that 90% of distributable cashflow are being distributed to the unit holders; and b. that the distribution made to the unit holders are in compliance with the INVIT regulations Details of distribution of dividend to the unit holders as per Reg. 18 (6) (c) of INVIT Regulations within 15 days from the date of declaration to be provided.	We confirm the same for the distributions pertaining to FY 22-23.
11.	Whether Rights Issue, Preferential Issue and Institutional Placements of units made during the quarter? If so, whether compliance of relevant regulations and circulars done?	None for the quarter ended June 30, 2023
12.	Whether any encumbrance, release or invocation is created/registered on the units of INVIT during the quarter?	No encumbrance has been created on the units of Anzen held by Sponsor.

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	If yes, provide details and submissions made to the Investment manager/stock exchange in that respect.	
13.	Any noncompliance or violation of the INVIT Regulations or Circulars issued thereunder as informed to SEBI by the Compliance Officer or observed by the Compliance Officer ?	None
14.	Details of any deviations/ variations in the use of proceeds from the objects stated in the offer document/ placement memorandum and the actual utilization of funds as per Chapter IV of Master Circular 2022	Attached as Annexure D.
15.	A statement containing details of Investor complaints received/disclosed of during the quarter or pending at the end of the quarter and average time taken for redressal of complaints for the quarter as disclosed on the website of the INVIT and disclosure with Stock Exchange as per Chapter IV of Master Circular 2022	There are no investor complaints for the quarter ended June 30, 2023. Certificate received from RTA & SCORES screen shot is attached as Annexure E.
16.	Copy of Valuation report as required under INVIT Regulations submitted to the trustee, unit holders and Stock Exchange (as the case may be) within 15 days from the date of receipt of the valuation report from the valuer	The Valuation Report of Anzen for the FY 22-23 was filed with the exchanges within the prescribed timeline and same is attached as Annexure I.
17.	Disclosure of unit holding pattern for each class of unit holders within the following time periods, as applicable: <ol style="list-style-type: none"> One day prior to listing of units on the stock exchanges; On quarterly basis, within 21(twenty-one) days from the end of each quarter; and Within 10 (ten) days of any capital restructuring of INVIT resulting in a change exceeding 2% of the total outstanding units of INVIT. 	The unitholding pattern for the quarter ended June 30, 2023 was filed with the exchanges within the prescribed timeline and same is attached as Annexure G.
18.	Copy of Financial Information and Additional Disclosures submitted per Master Circular 2022	The financial statements for the quarter ended June 30, will be provided upon approval by ERAML Board within the

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		permitted period of 45 days from the end of the quarter.
19.	Copy of any other information submitted to the designated Stock Exchanges/SEBI in terms of INVIT Regulations and circulars issued thereunder	ERAML has made voluntary and mandatory disclosures, from time to time, to the Stock Exchanges which are already shared with you.

FOR EDELWEISS REAL ASSETS MANAGERS LIMITED

(acting in its capacity as the Investment Manager of Anzen India Energy Yield Plus Trust)



JALPA PAREKH
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS 44507



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Registered Office: Plot 294/3, Edelweiss House, Off. C.S.T. Road, Kalina, Mumbai - 400 098 Tel. No.: +91 22 4009 4400

July 28, 2023

To,
Axis Trustee Services Limited
The Ruby, 2nd Floor, SW,
29 Senapati Bapat Marg,
Dadar West, Mumbai-400 028,
Maharashtra, India

Subject: - Compliance Certificate under Sub-regulation "3" of Regulation 9 of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 for the quarter ended on June 30, 2023.

Dear Sir/ Madam,

We, the Edelweiss Real Assets Managers Limited acting in the capacity of Investment Manager of Anzen India Energy Yield Plus Trust ("Anzen"), pursuant to Sub-regulation "3" of Regulation 9 of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, do hereby confirm that we had complied with Regulation 10 of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 for the quarter ended on June 30, 2023.

This is for your information and record please.

In case of any clarification, you are requested to kindly write to the Undersigned.

FOR EDELWEISS REAL ASSETS MANAGERS LIMITED

(acting in its capacity as the Investment Manager of Anzen India Energy Yield Plus Trust)



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July 28, 2023

To,

Axis Trustee Services Limited

The Ruby, 2nd Floor, SW,

29 Senapati Bapat Marg,

Dadar West, Mumbai-400 028,

Maharashtra, India

Subject:- Quarterly Report under clause "a" of Sub-regulation '18' of Regulation 10 of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 for the quarter ended on June 30, 2023.

Dear Sir/ Madam,

Pursuant to the provisions of clause "a" of Sub-regulation '18' of Regulation 10 of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, we Edelweiss Real Assets Managers Limited acting in the capacity of Investment Manager of Anzen India Energy Yield Plus Trust ("Anzen"), shall be submitting the Quarterly Report on the activities of Anzen for the quarter ended on June 30, 2023 and also do confirm that we have complied with the regulations of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, more specifically, the Regulations 18, 19 and 20 for the quarter ended on June 30, 2023.

This is for your information and record please.

In case of any clarification, you are requested to kindly write to the Undersigned.

FOR EDELWEISS REAL ASSETS MANAGERS LIMITED

(acting in its capacity as the Investment Manager of Anzen India Energy Yield Plus Trust)


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PERIODIC SUBMISSIONS & STATUS FOR ANZEN INDIA ENERGY YIELD PLUS TRUST

Each Quarter Submissions	Formats	Timeline	Status for Q1 of FY 23-24
Statement of deviation(s) or variation(s) until full utilization for any public issue, rights issue, preferential issue etc.,	No format prescribed	Submission to SE within 21 (twenty-one) days from the end of end of quarter, prior to which to be submitted to Trustee for review.	The said disclosure has been filed with the exchanges within the prescribed timelines. Further, the same had been shared with Trustee earlier.
[4.17.2 of Master Circular 2022]			Attaching the exchange disclosure for reference.
Grievance Redressal Mechanism	Annexure 8 [4.16.3 of Master Circular]	Submission to SE within 21 (twenty-one) days from the end of end of quarter/each financial year, prior to which to be submitted to Trustee for review.	The said disclosure has been filed with the exchanges within the prescribed timelines. Further, the same had been shared with Trustee earlier.
[4.16 of Master Circular 2022]			Attaching the exchange disclosure for reference.
Unit holding Pattern	4.13.2 of Master Circular 2022	within 21 (twenty-one) days from the end of each quarter.	The said disclosure has been filed with the exchanges within the prescribed timelines. Further, the same had been shared with Trustee earlier.
[4.13 of Master Circular 2022]			Attaching the exchange disclosure for reference.
Governance Report [Reg. 26K of INVTs Regs.]	As per Annex I of SEBI Circular No. SEBI/HO/DDHS-PoD-	within 21 (twenty-one) days from the end of each quarter	The said disclosure has been filed with the exchanges within the prescribed timelines. Further, the same had been shared with Trustee earlier.



	2/P/CIR/2023/100 June 26 th , 2023		Attaching the exchange disclosure for reference.
Quarterly reports on the activities of the INVIT [Reg. 10(18) of the INVITs Regs.]	Refer Annexure letter attached as Quarterly report and compliance certificate	within 30(thirty) days of end of such quarter	The activity and performance report for the quarter ended on June 30, 2023 will be provided upon review by ERAML Board at its ensuing meeting.

FOR EDELWEISS REAL ASSETS MANAGERS LIMITED
(acting in its capacity as the Investment Manager of Anzen India Energy Yield Plus Trust)


JALPA PAREKH
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS 44507



SN	Entity	Direct/Indirect	Act / Law	Period	Issue Involved / Brief	Tax amount involved (Rs. in Lakhs)	Risk	Current Status
1	DMTCL	DT	Income Tax	AY 2019-20	Proposed Adjustment / Intimation 143(1)	-	Low	Intimation was re-received on 15.08.2020. As per the intimation order, losses of the said year to be carry forward is disallowed to the extent of Rs.4,97,763 on account of issues identified in proposed adjustment notice. Originally, rectification for reprocessing the return was filed on 09.03.2020, 22.05.2020 & 07.07.2020. However, rectification was processed unchanged on 15.08.2020. Thus, a physical submission for rectification will be filed once rectification rights are transferred to AO.
2	DMTCL	IDT	Bihar VAT	AY 2018-19	VAT Notice u/s 31	7.73	Medium	Discrepancy is on account of: A) PF contribution paid after due date but before filing of return. B) FIOS income received in AY 2019-20 but was offered to tax in AY 2018-19 on accrual basis. We had filed requisite details in response to said notice. Notice u/s 24 is received for FY 2017-18 on 13.05.2022 and consultant has attended personal hearing on 31.05.2022. Form N-VIII (Demand Notice) dated 28.04.2023 received on 19.05.2023 raising a total demand of Rs. 7,72,996. Regular followups are done with the consultant as well the officer to issue main order.
3	DMTCL	IDT	Bihar VAT	AY 2017-18	VAT Notice u/s 27	-	Medium	Non-furnishing of Tax Audit Report under section 24 of Bihar VAT Act. Personal hearing attended on 05.11.2021 and department has intimated that certain tax audit forms are not filed for FY 2016-17 for which notice will be issued and penalty notice will be raised. Further, another notice for personal hearing is received dated 20.12.2021 to attend in person on 30.12.2021 with required books of accounts. Adjournment letter was filed on 30.12.2021 requesting time for 15 days. Hearing attended by consultant in Feb 2022 and response/clarification submitted on 10.02.2022 and 29.03.2022 for issues raised by the officer. Assessment order is received dated 13.04.2022 issuing a refund of INR 14,08,455/- and imposing penalty of INR 47,000/- and INR 96,250/-.. Matter is closed for FY 2016-17. We have advised the consultant to co-ordinate with officer to adjust the demand of FY 2017-18 against refund of FY 2016-17 and issue net refund.
4	DMTCL	DT	Income Tax	AY 2021-22	Intimation u/s 143(1)	2.43	Low	Inconsistency in the amount of profit chargeable to tax under section 41 specified in return & in audit report. Appropriate response is filed on 25.04.2022 providing clarification on disclosure. Adjustment of INR 18 Lac is done by CPC u/s 143(1). Rectification was filed on 30.06.2022. Rectification Order u/s 154 - 07.04.2023 (Demand of INR 2,42,693 raised since interest u/s 244A as calculated in 143(1) reduced from INR 2,58,872 to INR 16,180). Outstanding demand disagreed on the IT portal on 18.05.2023. We are liaising with the Consultant on the way forward.
5	DMTCL	DT	Income Tax	AY 2022-23	Proposed Adjustment / Intimation 143(1)(a) and Intimation 143(1)	1.26	Medium	Intimation issued u/s 143(1)(a) dated 14.12.2022 for AY 2022-23. As per the intimation CPC has proposed adjustment to total income of Rs. 8,64,096 due to inconsistency in amount mentioned at Sl. No. 3(a) of Part A OI "Increase in the profit or decrease in loss because of deviation, if any, as per Income Computation Disclosure Standards notified under section 145(2)" in return as compared to amount mentioned in clause 13 (e) of audit report. Response to intimation rejecting the proposed adjustment has been filed on 02.01.2023. In response, CPC has issued intimation on 17.01.2023 reducing the losses to the extent of Rs. 8,64,096. We have re-processed the ITR on 25.01.2023 and received a rectification order u/s 154 wherein the losses are not rectified. Consultants have liaised with CPC wherein they were informed to upload a JSON file under return data correction alongwith comments. We have also uploaded on the JSON file on 02.03.2023. Rectification order passed on 02.05.2023 wherein a demand of INR 1,26,470 has been raised since interest u/s 244A is reduced from INR 1,80,660 to INR 54,198. Outstanding demand disagreed on the IT portal on 19.05.2023. We are liaising with the Consultant on the way forward.

SN	Entity	Direct/Indirect	Act / Law	Period	Issue Involved / Brief	Tax amount involved (Rs. in Lakhs)	Risk	Current Status
1	NRSS	DT	Income Tax	AY 2018-19	Assessment u/s 143(2). Also NeAC intimation issued on 14.10.2020.		Medium	Assessment order u/s 143(3) had been passed on 22.02.2021 accepting the ITR filed by the Company. However, in the Computation sheet & Demand notice following errors were made erroneously:- a. Loss to be c/f reduced by INR 34 crores (from INR 138.5 crores to INR 104.5 crores). b. raised MAT demand of INR 1.79 lakhs. These being error/mistake apparent on the face of Assessment order, we had filed rectification application u/s 154 of the IT Act on 01.04.2021 requesting Officer to rectify these errors. In response, we have received rectification order 19.05.2023 wherein MAT demand has been nullified. However, losses are not reinstated. For the same rectification application has been filed on 19.06.2023.
2	NRSS	DT	Income Tax	AY 2020-21	Proposed Adjustment / Intimation 143(1)		Medium	Intimation was issued u/s 143(1) on 09.11.2021, wherein refund is issued after adjusting outstanding demand of INR 1.79 Lacs and interest of INR 0.12 Lacs. Further, there are differences on account of various 438 items. Rectification is filed jointly for AY 2018-19 and AY 2020-21 to grant refund for AY 2020-21. Rectification Application has been filed for 438 differences. Order u/s 154 is yet to be received.
3	NRSS	DT	Income Tax	AY 2021-22	Intimation u/s 143(1)	1.32	Medium	Inconsistency in the amount of profit chargeable to tax u/s 41 specified in return & in audit report. Appropriate response is filed on 25.04.2022. Adjustment of INR 10.79 Lacs is done by CPC u/s 143(1) on 30.05.2022. As per the intimation, CPC had calculated refund of INR 21,72,020 (including interest u/s 244A of INR 1,42,090). Refund of INR 21,72,020 was received on 8 July 2022. To rectify the adjustment of INR 10.79 lakhs, Company has filed rectification online. To this Company has received an order u/s 154 on 4 April 2023 rectifying the adjustment and restating the losses to the extent of INR 10.79 lakhs. However, the Company has received a demand of INR 1,31,940. This demand is on account of reduction in interest on income-tax refund from INR 1,42,090 to INR 10,150. Response has been filed disagreeing with the o/s demand on 23.05.2023. In relation to the same the Company is deliberating with the Consultants on the possible solution.
4	NRSS	DT	Income Tax	AY 2022-23	Intimation 143(1)(a) and 143(1)		Medium	Intimation issued u/s 143(1)(a) dated 14.12.2022. As per the intimation CPC has proposed adjustment to total income of Rs. 5,23,647 due to inconsistency in amount mentioned at Sl. No. 3(a) of Part A OI "Increase in the profit or decrease in loss because of deviation, if any, as per Income Computation Disclosure Standards notified under section 145(2)" in return as compared to amount mentioned in clause 13 (e) of audit report. Response to intimation rejecting the proposed adjustment has been filed on 02.01.2023. In response, CPC has issued intimation u/s 143(1) on 19.01.2023 reducing the losses to the extent of Rs. 5,23,647. Consultants have liaised with CPC wherein they were informed to upload a JSON file under return data correction alongwith comments. We have also uploaded on the JSON file on 16.02.2023. In response, we received an order u/s 154 on 16.02.2023 without rectification of losses. We have written an email to efilngwebmanager on 09.03.2023 and 06.04.2023. In relation to the same the Company is deliberating with the Consultants on the possible solution.

Summary of DMTCL Litigations (as of 30 June 2023)

Sr. No	Matter	Pending Before	Particulars	Amount Involved (INR Cr)
			<p>Background of the case: DMTCL filed a petition dated 26 October 2017, before the CERC against <i>inter alios</i> Bihar State Power Transmission Co. Ltd, for seeking extension of SCOD and compensation for force majeure and change in law events which impacted the ERS-VI as per the scope of work specified in the Transmission Services Agreement, and for grant of an increase in transmission charges to offset costs on account of additional IDC and IEDC, and corresponding carrying cost.</p> <p>CERC passed an order on 29 March 2019, allowing DMTCL to recover expenditure incurred on account of change in law extension of SCOD on account of force majeure, and increase in taxes and duties. However, CERC disallowed recovery of IDC and IEDC beyond scheduled COD till actual COD, and corresponding carrying cost.</p> <p>Thereafter, DMTCL filed an appeal dated 20 June 2020 ('Appeal I') before the Appellate Tribunal for Electricity ('APTEL') at New Delhi, wherein DMTCL challenged, amongst others, the CERC order, claims in relation to IDC and IEDC, grant of relief for compensation due to delay in SCOD and loss of tariff along with seeking grant of consequential interest.</p> <p>APTEL passed an order dated 3 December 2021 and held that, (i) DMTCL would be entitled to be fully compensated for the IDC and IEDC incurred on account of the change in law and force majeure events, (ii) DMTCL would be compensated for the actual change in the length of the transmission lines, (iii) tariff would be levied only for services provided, (iv) DMTCL would be allowed to recover amounts paid to PGCIL along with interest pursuant to order dated 1 September 2017, and (v) compensation for increased number of power lines crossings would be paid, amongst other things, and directed the matter back to CERC for passing appropriate orders.</p> <p>After submissions of requisite information by DMTCL, CERC through order dated 13 May 2022 allowed DMTCL's claims, however, the claims in relation to carrying costs were disallowed. Consequently, DMTCL filed an appeal dated 24 June 2022 challenging the said CERC order seeking the payment of carrying costs in relation to IDC, IEDC and other costs claimed by DMTCL.</p> <p>Current Status: The matter is currently pending in appeal at APTEL. In the listing on 16 January 2023 for the Tribunal to hear the urgent application filed by DMTCL, the Tribunal, citing pendency of matters for years, did not agree to take this matter on an urgent basis but granted liberty to file a fresh urgent listing application after June 2023.</p>	
1	Regulatory	APTEL, New Delhi		Our estimate is approx. INR 27 Cr. (till March 22) subject to decision of the tribunal
			<p>Background of the case: DMTCL filed a claim for recovery of INR 0.55 Cr plus interest which was borne by it as IDC and IEDC for PGCIL's 2x400 KV line bays at Muzaffarpur sub-station for the period 31 August 2016 to 21 April 2017. CERC through its order dated 13 May 2022 referred to in (1) above, also allowed DMTCL to recover this amount from PGCIL. In furtherance of this, PGCIL paid INR 0.55 Cr to DMTCL but no interest was paid.</p> <p>Current Status: The petition in CERC to seek mechanism for recovery of INR 0.55 Cr plus interest which it had paid to DMTCL, and has made DMTCL a party to this petition.</p> <p>Current Status: This matter was last heard on 16 March 2023. Post that, PGCIL disbursed an interest amount of INR 0.21 Cr to DMTCL. CERC has reserved the order.</p> <p>Background of the case: DMTCL filed a petition against <i>inter alios</i> Bihar power utilities (such as BSPTCL, NBPDC and SBPDCL), for recovery of deemed transmission charges (plus applicable late payment surcharge and carrying cost) from the date of its deemed commercial operations being 31 March 2017, up to 15 April 2017, for its 2 x 500 MVA, 400/220kV Darbhanga sub-station and Muzaffarpur-Darbhanga 400kV D/C line with triple snowbird, which remained unrecovered due to non-availability of 220 kV downstream transmission network developed by BSPTCL.</p> <p>Current Status: The petition was filed on 24 April 2023 and documents are under procedural scrutiny.</p>	
2	Regulatory	CERC (filed by PGCIL)		NIL (at present)
			<p>There is no amount claimed by PGCIL against DMTCL</p>	
3	Regulatory	CERC		INR 2.65 Cr plus applicable late payment surcharge
			INR 0.35 Cr for change in tariff plus applicable carrying cost	

Note : All amounts and outcomes are subject to any judgments/ orders passed by the appropriate authority.

Summary of NRSS Litigations (as of 30 June 2023)

Sr. No	Matter	Pending Before	Particulars	Amount Involved (INR Cr)
1	Regulatory	APTEL, New Delhi	<p>Background of the case: NRSS filed a petition dated 4 September 2017, before the CERC for seeking extension of SCOD and compensation for force majeure and change in law events as per the provisions of the Transmission Services Agreement, and for grant of an increase in transmission charges to offset costs on account of additional IDC and IEDC and carrying cost.</p> <p>CERC passed orders on 30 November 2017 and 29 March 2019, allowing NRSS to recover expenditure incurred on account of change in law, extension of SCOD on account of force majeure, and increase in taxes and duties. However, CERC disallowed recovery of IDC and IEDC beyond scheduled COD till actual COD and carrying cost.</p> <p>Thereafter, NRSS filed appeals dated 9 August 2019 and 19 March 2020 before the Appellate Tribunal for Electricity ("APTEL") at New Delhi challenging the CERC orders, claims in relation to IDC and IEDC along with seeking grant of consequential interest.</p> <p>Consequently, APTEL vide its order dated 14 September 2020, set aside the first CERC order and held that NRSS cannot be held liable to pay IDC and IEDC on account of delay in commissioning of PGCIL's transmission assets, and remanded the matter back to CERC ("Remand Order I"). Further, APTEL vide order dated 13 December 2021 held that NRSS was liable to be fully compensated for the IDC and IEDC incurred on account of change in law and force majeure events amongst other things and remanded the matter back to CERC ("Remand Order II").</p> <p>However, APTEL, vide order dated 11 May 2022 in relation to clarification application filed by NRSS upheld Remand Order II, however, disallowing NRSS's claim for carrying costs in relation to IDC and IEDC.</p> <p>In furtherance of this, NRSS has filed an appeal dated 23 June 2022 challenging order dated 11 May 2022 and seeking compensation in relation to the carrying costs for IDC and IEDC.</p> <p>Separately, CERC vide order dated 26 April 2022 stated that the liability for payment of the IDC and IEDC is on NRSS and not PGCIL, contrary to the finding of the APTEL in the Remand Order I. Accordingly, NRSS filed appeal dated 10 June 2022 challenging this order and seeking a declaration from APTEL to hold NRSS not liable for the payment of IDC and IEDC.</p> <p>Current Status: The matter is currently pending in appeal at APTEL. In the listing on 16 January 2023 for the Tribunal to hear the urgent application filed by NRSS, the Tribunal, citing pendency of matters for years, did not agree to take this matter on an urgent basis but granted liberty to file a fresh urgent listing application after June 2023.</p>	Our estimate is approx. INR 14 Cr. (till March 22) subject to decision of the tribunal
2	Petition	APTEL, New Delhi	<p>Background of the case: This is regarding tariff determination of PGCIL's Malerkotla and Amritsar bays for the tariff period of 2014- 2019. CERC decided that liability of IDC/ IEDC on account of mismatching of PGCIL constructed terminal bays (upstream network) and NRSS constructed lines (downstream network) is on NRSS.</p> <p>NRSS appealed against the CERC order, and APTEL set aside this order since NRSS transmission line delay was condoned under force majeure provision of TSA and matter was remanded back to CERC to pass a reasoned order based on the present facts of the matter. However, despite APTEL order, vide order dated 26 April 2022, CERC ultimately again decided that liability of IDC/ IEDC pertains to upstream/ downstream element mismatching and is to be recovered from NRSS.</p> <p>Current Status: NRSS has filed an appeal challenging the CERC order. Pleadings have been completed from both sides and matter is included in the List of Finals.</p>	INR 1.28 Cr (now this amount has been revised to INR 1.004 Cr)

3	Regulatory	APTEL, New Delhi	<p>Background of the case: This is regarding tariff determination of PGCIL's Kurukshetra bays for the tariff period of 2014- 2019. CERC decided that liability of transmission charges on account of mismatching of PGCIL constructed terminal bays (upstream network) and NRSS constructed lines (downstream network) is on NRSS.</p> <p>NRSS appealed against the CERC order on the grounds that NRSS COD was delayed on account of force majeure events and this situation was beyond their control, and APTEL has upheld similar grounds in other matters.</p> <p>Current status: Next listing is on 7 July 2023.</p>	INR 0.20 Cr
4	Petition	CERC	<p>Background of the case: Central Transmission Utility (CTUL) filed a petition before CERC dated 19 March 2021 against NRSS seeking directions for installation of optical fibre ground wire (OPGW) on the 400kV Kurukshetra-Malerkotla transmission line owned by NRSS.</p> <p>Current Status: On 30 March 2022, CTUL filed an affidavit in CERC, stating that PGCIL has informed that it has no objection if NRSS lays down the OPGW on its own. Basis joint discussions of NRSS and CTUL, the parties completed pleadings before CERC and now order is reserved.</p>	<p>Basis DPR estimates, this may involve a capex of INR 8.6 Cr and that subject to CERC order, this may be recovered either as annual tariff or as one time reimbursement</p>
5	Civil Suit	Civil Court, Pehowa, Kurukshetra	<p>Background of the case: Landowners Jagtar Singh & Mukesh Kumar have filed the existing suit of mandatory injunction and a recovery suit for damage due to the installation of the transmission system, which they allege has led to reduction in the land value, destruction of tubewell, power supply connections, cost required for digging of two new bores, alleged destruction of 22 no. of fruit trees and alleged loss of cultivation at their land. The land is located at Tehsil Pehowa, District Kurukshetra, Haryana, and NRSS has paid them compensation for installation of transmissions towers and lines through their land.</p> <p>Current Status: NRSS has filed its written statement, reply to application under O39R1&2 as well as application under O7R11 and under O1R10 of CPC. The plaintiff has also filed its reply to O1R10 and O7R11. The next date is scheduled on 21 July 2023.</p>	INR 0.20 Cr
6	Civil Suit	Addl. District & Session Court, Ludhiana (Punjab)	<p>Background of the case: This suit has been filed by landowner Mr. Amarjeet Singh Ruprai claiming additional compensation for the land over which the transmission lines have been laid, on the ground that the land has become unusable due to stringing of high tension wire above it, and is claiming additional compensation for the total land parcel.</p> <p>Current Status: The next date is 7 July 23 for the defendant evidence</p>	INR 7 Cr

Note : All amounts and outcomes are subject to any judgments/ orders passed by the appropriate authority.

Set out below is a brief overview of miscellaneous matters in DMTCL and NRSS (as of 30 June 2023)

DMTCL:

Sr. No	Matter	Status
1	Virtuous Energy Pvt. Ltd. (VEPL) Arbitration notice dated 30 August 2021.	Legal response issued for this. No further correspondence.
2	NHAI request for utility relocation and shifting of DMTCL Line for the development of economic corridors – Hajipur to Darbhanga -to improve efficiency of freight movement under Bharatmala Pariyojna. NHAI Letter dated 17 January 2022 – prelim site visit has happened and discussion are ongoing.	With CEA intervention, discussions are ongoing with NHAI
3	Legal notice received from one landowner, Mr. Kailash Prasad Singh., for seeking tree compensation for laying transmission lines over the land, dated 26 February 2022.	Legal response issued to this landowner
4	Notice issued by DMTCL to landowner Shri Kanhaiya Lal, resident of Distt. – Siwan, to stop all ongoing construction activities in the RoW corridor of Barh-Motihari-Gorakhpur LLO section.	Notice issued to this landowner

NRSS:

Sr. No	Matter	Status
1	Virtuous Energy Pvt. Ltd. (VEPL) Arbitration notice dated 30 August 2021.	Legal response issued for this. No further correspondence.
2	NHAI request for seeking cost estimates associated with the shifting of NRSS XXXI (B) Transmission Line for the construction of Delhi- Ludhiana – Amritsar – Katra Expressway. (NHAI Letter dated 05 November 2020)	With CEA intervention, discussions are ongoing with NHAI
3	NHAI request for shifting of NRSS XXXI (B) Transmission Line for the construction of Delhi- Ludhiana – Amritsar – Katra Expressway (Phase-1, PKG-08) in State Punjab. (NHAI Letter dated 03 February 2022)	With CEA intervention, discussions are ongoing with NHAI
4	NHAI request for shifting of NRSS XXXI (B) Transmission Line for the construction of Ludhiana – Bathinda Expressway in State of Punjab (NHAI Letter dated 05 April 2022)	With CEA intervention, discussions are ongoing with NHAI
5	NHAI request for shifting of NRSS XXXI (B) Transmission Line for the construction of Sirhind- Sehna -06 Lane Access Controlled Highway under Bharatmala Pariyojna Phase II (Lot-09, Package I) in State of Punjab (NHAI Letter dated 28 April 2022)	With CEA intervention, discussions are ongoing with NHAI
6	NRSS has, on July 6, 2022, received a letter dated June 28, 2022 from the Serious Fraud Investigation Office, Ministry of Corporate Affairs ("SFIO") requesting for certain information in relation to its investigation into the affairs of Jyoti Structures Limited and 12 other companies under Section 212 of the Companies Act, 2013.	NRSS has responded to the notice by way of letter dated July 29, 2022. The matter is currently pending.

Summary of litigations involving solar entities (as of 30 June 2023)

Sr. No	Matter	Pending Before	Particulars	Amount Involved (INR Cr)
<u>Solaire Surya Uria Private Limited (SSUPL)</u>				
	<u>Background of the case:</u> Petition filed by SPUPL under Section 79 of the Electricity Act, 2003 read with Article 16.3.1 of the PPA seeking extension of the SCOD for two 70 MW solar power projects, and seeking refund of the amount which was wrongfully and forcibly collected by NTPC Limited purportedly as liquidated damages for delay in commencement of supply of power, along with consequential carrying costs.			
1	Regulatory	APTEL, New Delhi	<p>The petition was disposed off by CERC on 04 August 2021 after rejecting the claims of SSUPL for refund of liquidated damages.</p> <p>Subsequently, SSUPL filed an appeal with APTEL on 27 September 2021 challenging the legality, propriety and correctness of the CERC order dated 04 August 2021.</p> <p>Current Status: In the last hearing held on 9 January 2023, detailed arguments were made by SPUPL's counsel, and the matter was reserved for arguments and order pronouncement. Next date of hearing is awaited.</p>	INR 7.6 Cr + 14% carrying cost
<u>Solairepro Uria Private Limited (SPUPL)</u>				
	<u>Background of the case:</u> SUPL filed a petition for seeking direction to AP State Load Dispatch Centre (SLDC) to implement the must-run station accorded to SUPL's solar project in letter and spirit, and compensate SUPL for unlawful and arbitrary curtailment of generation from the its solar project.			
2	Regulatory	CERC	<p>CERC had originally directed the Respondents to file their reply on merits, by 6 December 2021, with a copy to SUPL, and to file the rejoinder by 22 December 2021.</p> <p>However, in a similarly placed matter (Prayatna Power), AP SLDC approached the AP High Court, which granted an interim stay on all further proceedings on the file of the CERC, pending further orders of the High Court.</p> <p>APSLDC has filed an affidavit recently bringing on record the said stay order by AP High Court, to put forth its plea that the proceeding in current case cannot continue in view of the case being pari materia with Prayatna Power case (342MP/2019)</p> <p>Current Status: Hearing held on March 21, 2023. CERC deferred the hearings in the matter till the stay is vacated in Prayatna Developers' case. However, CERC has directed Respondents to file their merits within 2 weeks and Petitioner to file rejoinder in 2 weeks thereafter. Till date no response is filed by Respondents.</p>	INR 9.91 Cr + interest

Solatrepro Uria Private Limited (SPUPL)

Background of the case: SPUPL filed a petition before CERC under S. 79 of the Electricity Act, seeking relief on account of amendments imposed on safeguard duty through notification no. 01/2018 customs (SG) dated 30 July 2018, issued by the Department of Revenue, Ministry of Finance. CERC through order dated 05 February 2020, disposed off the matter by allowing SPUPL to claim the safeguard duty and directed NTPC Limited to pay the compensation amount to SPUPL by claiming the same from AP distribution companies.

Thereafter, a petition was filed by the AP distribution companies against the CERC order.

Current Status: Order issued by AP HC on 06 January 2023 and matter was remanded back to CERC to hear afresh the submissions by the respective state distribution companies and pass a reasoned order.

Effective hearings held in CERC on 25 May 2023 and 30 May 2023. CERC has reserved the matter for final order.

Solatrepro Uria Private Limited (SPUPL)

Background of the case: Writ petition filed challenging the ultra vires nature of the impugned Notification No.8/2017-Integrated Tax (Rate) dated 28-06-2017 (Annexure-10) and Notification No.10/2017-Integrated Tax (Rate) dated 28-06-2017 (Annexure-11) issued by the Union of India on the recommendation of Goods and Service Tax Council, as the same lacks legislative competency and is ultra vires to the Integrated Goods and Service Tax Act, 2017 (herein after referred to as the 'GST Act').

SPUPL imported modules for Kadapa from Jinko Solar under the supply contract on Cost, Insurance and Freight (CIF) terms. IGST was paid on ocean freight for the period from December 2018 to April 2019.

The Supreme Court in Mohit Minerals case has now decided on the constitutional challenge to the levy of Goods and Services Tax (GST) on ocean freight for Cost, Insurance and Freight (CIF) imports. Basis the Supreme Court Judgement, it stands confirmed that the reverse charge levy on ocean freight, which can be traced to Notification No. 10/2017-IGST (Rate) dated 28 June 2017, did not have the force of law. Any amounts collected from CIF importers towards ocean freight services lacks / lacked legal sanction and thus were collected in violation of Article 265 of the Constitution.

Current Status: IGST refund received. Matter is closed.

INR 162.40 Cr

3 High Court of
Regulatory Andhra
Pradesh

4 Assistant.
Taxation Commissioner,
Central Tax

INR 3.09 Cr

Ujvalatejas Solaire Uria Pvt. Ltd. (USUPL), Nirara Solaire Uria Pvt. Ltd. (NSUPL) and Suprasanna Solaire Energy Pvt. Ltd. (SSEPL)

As of petition filing date:

INR 40.12 Cr for USUPL

INR 20.36 for NSUPL

INR 39.6- Cr for SSEPL

These amounts are inclusive of past dues plus late payment surcharge, and are subject to change based on orders of the commission.

5
Regulatory
Telangana
State Electricity
Regulatory
Commission

Background of the case: Petitions were filed by USUPL, NSUPL and SSEPL for recovery of outstanding energy invoices along with applicable late payment surcharge to be recovered from the PPA offtakers. Monthly payments have been pending since December 2020.

While TSERC had already reserved the matter for final order which was awaited, in the interim the Telangana distribution companies approached TSERC and requested on 1 February 2023 to reconsider their submissions. Meanwhile, the Telangana distribution companies have started making payments of past dues with effect from December 2020 and a large part of the outstanding dues (but not LPS) have been paid as on date.

Current Status: Matter is reserved for final order.

Enviro Solaire Private Limited (ESPL)

6
Regulatory
CERC

Background of the case: Petition filed against UPPL, UP SLDC, SECI, NTPC etc. through Solar Power Developers Association to challenge the UPERC (Capex and Renewable Energy Generating Plants) Regulations, 2019, which insist upon additional requirements, contrary to the PPA, calling upon solar/ wind power generators to obtain separate connections from Discoms and avail power as per prevailing tariff category during the periods when their plant does not generate electricity, and honour the SPVs bills based on the energy accounts generated by the SLDC/ alternatively declare these regulations as change in law.

NA

Current Status: Petition filed, matter heard on 25 April 2023. Additional submissions made as per directions of CERC. Next hearing date awaited.

Note : All amounts and outcomes are subject to any judgments/ orders passed by the appropriate authority.

Note : The matters set out at serial number 1, 2, 3 and 4 above are "Identified Claims" under the transaction documents and are being handled by Solairedirect Energy India Private Limited (SDEIPL), and all losses/ benefits of these matters will accrue to SDEIPL

Note : The matter set out at serial number 1 (SSUPL) is a matter involving a subsidiary of the Sponsor of the Invlt. All other litigations pertain to assets owned by the EIVP fund and not by the Sponsor or their subsidiary. Disclosures may need to be reviewed and amended accordingly.

Summary of litigations involving roads entities (as of 30 June 2023)

Sr. No	Matter	Pending Before	Particulars	Amount Involved (INR Cr)
1	Contractual	NCLT, Mumbai and High Court of Bombay	<p>Background of the case: Sekura Roads Private Limited ("SRPL") has filed a commercial suit dated September 27, 2021 before the High Court of Bombay seeking certain reliefs in its disputes with IL&FS Transportation Networks Limited ("ITNL"), Infrastructure Leasing and Financial Services Limited ("IL&FS") and Jorabat Shillong Expressway Limited ("JSEL"). Amongst other reliefs, SRPL requested the Hon'ble High Court to declare that the Share Purchase Agreement dated December 10, 2020 ("SPA") executed between SRPL, IL&FS, ITNL and JSEL for the sale of ITNL's shareholding in JSEL to SRPL had not lapsed and continued to remain valid, binding and subsisting.</p> <p>On October 13, 2021, the High Court of Bombay passed an injunction order, restraining IL&FS/ ITNL/ JSEL from in any manner disposing of or encumbering or transferring or, alienating or creating any third-party right or interest in the shares, assets and properties of JSEL, except in performance of the SPA in favour of SRPL. The High Court clarified that the said injunction would continue pending the disposal of IL&FS's application to the National Company Law Tribunal, Mumbai (NCLT) in terms of the SPA and for one week thereafter.</p> <p>Against the order dated October 13, 2021, IL&FS filed an appeal (Commercial Appeal (L) No. 25664 of 2021) before the Hon'ble High Court of Bombay. On November 22, 2021, the Hon'ble High Court of Bombay was pleased to admit the appeal. However, the Hon'ble High Court did not stay the operation of the order dated October 13, 2021. The said appeal is presently pending.</p> <p>Current Status: The parties subsequently negotiated a revised understanding for the transaction, and have approached NCLT to approve the transaction. NCLT has approved the transaction in the hearing on 14 July 2023.</p>	NA

Note : All amounts and outcomes are subject to any judgments/ orders passed by the appropriate authority.

Note : The subsidiaries of SRPL - Dhola Infra Private Limited and Dibang Infra Private Limited, are in discussions with Ministry of Road Transport and Highways regarding certain change of scope claims under their respective concession agreements. These matters are being pursued by Navayuga Engineering Company Limited (NECL) with the ministry. These matters were not a part of the FPM of the Anzen Invit and hence have not been included here.

Sr. No	Matter	Pending Before	Particulars	Amount Involved (INR Cr)
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Summary of litigations involving SEPL (as of 30 June 2023)

1	Regulatory	CERC	<p><u>Background of the case:</u> Petition filed by Electricity Power Transmission Association (EPTA) along with some transmission licensees and SEPL to seek appropriate relief/ orders and directions from this Hon'ble Commission in relation to some issues having sector-wide impact and which concern the interpretation of the model Transmission Service Agreement ("TSA") of 2008, particularly on account of the hard-coding of recoverable tariff in the TSA correlated to specific calendar years and its impact on licensees who have been granted SCOD extension as a consequence of which the operating period under the TSA shifts and does not commence in the first calendar year.</p>	<p>The current relief claimed is for directions to comply with this as this is a sector-wide issue.</p> <p>Amount may be determined at a later stage.</p>
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Current status: Petition filed and is currently under scrutiny.

ANZEN INDIA ENERGY YIELD PLUS TRUST

(An Infrastructure Investment Trust registered with the Securities and Exchange Board of India vide registration no. IN/InvIT/21-22/0020)

Principal Place of Business: Plot No. 294/3, Edelweiss House, Off CST Road, Kalina, Santacruz East, Mumbai – 400098; Tel: +91 (22) 4019 4815

Compliance Officer: Ms. Jalpa Parekh; Email: InvITinvestorgrievances@edelweissalts.com

Website: www.anzenenergy.in

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 1st ANNUAL GENERAL MEETING (“AGM”) of the unitholders (the “Unitholders”) of Anzen India Energy Yield Plus Trust (“Anzen”) will be held on Friday, July 28, 2023 at 11:00 a.m. (IST) through Video Conferencing (VC)/Other Audio Visual Means (OAVM) without the physical presence of the Unitholders at a common venue, in compliance with Circular No. SEBI/HO/DDHS/DDHS_Div2/P/CIR/2023/14 dated January 12, 2023 issued by the Securities and Exchange Board of India (the “SEBI Circular”) to transact the following business:

ORDINARY BUSINESS

ITEM NO 1- TO CONSIDER AND ADOPT THE AUDITED STANDALONE FINANCIAL STATEMENTS AND AUDITED CONSOLIDATED FINANCIAL STATEMENTS OF ANZEN AS ON MARCH 31, 2023, TOGETHER WITH THE REPORTS THEREON

To consider and if thought fit, to pass with or without modification, the following resolution by way of simple majority (i.e., where the votes cast in favour of the resolution are required to be more than the votes cast against the resolution) in terms of Regulation 22 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014:

“RESOLVED that pursuant to the applicable provisions, if any, of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, and the circulars and guidelines issued thereunder, and other applicable laws, if any, including any statutory modifications, amendments or re-enactments thereof for the time being in force, the audited standalone financial statements and audited consolidated financial statements of Anzen India Energy Yield Plus Trust (“Anzen”) as on March 31, 2023 together with the Report of the Auditors and Report on Performance of Anzen be and are hereby received and adopted.

RESOLVED FURTHER that the Board of Directors and the Key Managerial Personnel of the Investment Manager of Anzen, be and are hereby severally authorised on behalf of Anzen to inform all concerned, in such form and manner as may be required or is necessary including delegation of all, or any of these powers and to do all acts, deeds, things, and matters as may be required or are necessary to give effect to this resolution or as otherwise considered by the Board of Directors of the Investment Manager, to be in the best interest of Anzen, as it may deem fit.”

ITEM NO. 2 - TO ADOPT THE VALUATION REPORT OF THE ASSETS OF ANZEN AS ON MARCH 31, 2023

To consider and if thought fit, to pass with or without modification, the following resolution by way of simple majority (i.e., where the votes cast in favour of the resolution are required to be more than the votes cast against the resolution) in terms of Regulation 22 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014:

"RESOLVED that in accordance with the Regulation 13, 21 and 22 and other applicable provisions, if any, of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, and the circulars and guidelines issued thereunder, and other applicable rules, if any, including any statutory modifications, amendments or re-enactments thereof for the time being in force, the Valuation Report of Anzen India Energy Yield Plus Trust ("**Anzen**") issued by Mr. S. Sundararaman (IBBI Registration Number - IBBI/RV/06/2018/10238), the Independent Valuer for valuation of assets of Anzen, for the year ended March 31, 2023, be and is hereby adopted.

RESOLVED FURTHER that the Board of Directors and the Key Managerial Personnel of the Investment Manager of Anzen, be and are hereby severally authorised on behalf of Anzen to inform all concerned, in such form and manner as may be required or is necessary including delegation of all, or any of these powers and to do all acts, deeds, things, and matters as may be required or are necessary to give effect to this resolution or as otherwise considered by the Board of Directors of the Investment Manager, to be in the best interest of Anzen, as it may deem fit."

ITEM NO. 3 - TO CONSIDER AND APPROVE THE APPOINTMENT OF VALUER FOR THE FINANCIAL YEAR 2023-2024

To consider and if thought fit, to pass with or without modification, the following resolution by way of simple majority (i.e., where the votes cast in favour of the resolution are required to be more than the votes cast against the resolution) in terms of Regulation 22 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014:

"RESOLVED that pursuant to Regulation 10(17), 21 and 22 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time, read with circular issued thereunder and other applicable laws, if any, including any statutory modification or re-enactment thereof for the time being in force, the appointment of Mr. S. Sundararaman, Registered Valuer, (IBBI Registration No - IBBI/RV/06/2018/10238) as the valuer for valuation of assets held by Anzen India Energy Yield Plus Trust ("**Anzen**"), for the financial year 2023-2024, be and is hereby considered and approved on such terms and conditions, including fees, as may be decided by the Board of Directors of Edelweiss Real Assets Managers Limited, the Investment Manager of Anzen India Energy Yield Plus Trust ("**Investment Manager**").

RESOLVED FURTHER that the Board of Directors of the Investment Manager of Anzen, be and are hereby irrevocably and unconditionally authorised on behalf of Anzen to inform all concerned, in such form and manner as may be required or is necessary and also to execute

such agreements, letters and other writings in this regard, including delegation of all, or any of these powers and to do all acts, deeds, things, and matters as may be required or are necessary to give effect to this resolution or as otherwise considered by the Board of Directors of the Investment Manager."

ITEM NO. 4 - TO CONSIDER AND APPROVE RATIFICATION FOR APPOINTMENT OF STATUTORY AUDITORS

To consider and if thought fit, to pass with or without modification, the following resolution by way of simple majority (i.e., where the votes cast in favour of the resolution are required to be more than the votes cast against the resolution) in terms of Regulation 22 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014:

"RESOLVED that pursuant to Regulation 13, 22 and other applicable provisions, if any, of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time, read with circulars and guidelines issued thereunder, including any statutory modification or re-enactment thereof for the time being in force, the appointment of M/s. S R B C & Co LLP, Chartered Accountants (Firm Registration Number - 324982E/ E300003) be and is hereby ratified as the Statutory Auditors of Anzen India Energy Yield Plus Trust ("**Anzen**"), who shall hold office till the conclusion of sixth Annual General Meeting of Anzen at such remuneration as may be mutually agreed by and between Edelweiss Real Assets Managers Limited, the Investment Manager ("**Investment Manager**") of Anzen and the Statutory auditors from time to time.

RESOLVED FURTHER that the Board of Directors and the Key Managerial Personnel of the Investment Manager, be and are hereby severally authorised on behalf of Anzen to inform all concerned, in such form and manner as may be required or is necessary and also to execute such agreements, letters and other writings in this regard, including delegation of all, or any of these powers and to do all acts, deeds, things, and matters as may be required or are necessary to give effect to this resolution or as otherwise considered by the Board of Directors of the Investment Manager."

SPECIAL BUSINESS

ITEM NO. 5 - TO CONSIDER AND APPROVE RE-APPOINTMENT OF MR. SUNIL MITRA (DIN: 00113473), AS AN INDEPENDENT DIRECTOR ON THE BOARD OF INVESTMENT MANAGER OF ANZEN

To consider and if thought fit, to pass with or without modification, the following resolution by way of special resolution (i.e., where the votes cast in favour of the resolution are not less than one and a half times than the votes cast against the resolution) in terms of Regulation 22 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014:

"RESOLVED that pursuant to Regulation 25 (2A) of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 ("**LODR**") and the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations,

2014 ("InvIT Regulations"), including any statutory amendments thereto or re-enactments thereof for the time being in force, Mr. Sunil Mitra (DIN: 00113473), who had submitted a declaration that he meets the criteria of independence as per the InvIT Regulations, LODR and other applicable law and who was re-appointed by the Board of Directors of Edelweiss Real Assets Managers Limited, the Investment Manager of Anzen India Energy Yield Plus Trust ("Investment Manager"), as the Independent Director of the Investment Manager, be and is hereby re-appointed as an Independent Director of the Investment Manager with effect from April 1, 2023 to March 31, 2028 for term of 5 years on such terms and conditions, as approved by the Board of Directors of the Investment Manager and shall not be liable to retire by rotation.

RESOLVED FURTHER that the Board of Directors and the Key Managerial Personnel of the Investment Manager of Anzen, be and are hereby severally authorised on behalf of Anzen to inform all concerned, in such form and manner as may be required or is necessary and also to execute such agreements, letters and other writings in this regard, including delegation of all, or any of these powers and to do all acts, deeds, things, and matters as may be required or are necessary to give effect to this resolution or as otherwise considered by the Board of Directors of the Investment Manager, to be in the best interest of Anzen, as it may deem fit."

ITEM NO. 6 - TO CONSIDER AND APPROVE RE-APPOINTMENT OF MR. SHIVA KUMAR (DIN: 06590343), AS AN INDEPENDENT DIRECTOR ON THE BOARD OF INVESTMENT MANAGER OF ANZEN

To consider and if thought fit, to pass with or without modification, the following resolution by way of special resolution (i.e., where the votes cast in favour of the resolution are not less than one and a half times than the votes cast against the resolution) in terms of Regulation 22 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014:

"RESOLVED that pursuant to Regulation 25 (2A) of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 ("LODR") and the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 ("InvIT Regulations"), including any statutory amendments thereto or re-enactments thereof for the time being in force, Mr. Shiva Kumar (DIN: 06590343), who had submitted a declaration that he meets the criteria of independence as per the InvIT Regulations, LODR and other applicable law and who was re-appointed by the Board of Directors of Edelweiss Real Assets Managers Limited, the Investment Manager of Anzen India Energy Yield Plus Trust ("Investment Manager"), as the Independent Director of the Investment Manager, be and is hereby re-appointed as an Independent Director of the Investment Manager, with effect from April 1, 2023 to March 31, 2028 for term of 5 years on such terms and conditions, as approved by the Board of Directors of the Investment Manager and shall not be liable to retire by rotation.

RESOLVED FURTHER that the Board of Directors and the Key Managerial Personnel of the Investment Manager of Anzen, be and are hereby severally authorised on behalf of Anzen to inform all concerned, in such form and manner as may be required or is necessary and also to execute such agreements, letters and other writings in this regard, including delegation of

all, or any of these powers and to do all acts, deeds, things, and matters as may be required or are necessary to give effect to this resolution or as otherwise considered by the Board of Directors of the Investment Manager, to be in the best interest of Anzen, as it may deem fit."

ITEM NO. 7- TO CONSIDER AND APPROVE APPOINTMENT OF MS. BALA C DESHPANDE (DIN: 00020130), AS AN INDEPENDENT DIRECTOR ON THE BOARD OF INVESTMENT MANAGER OF ANZEN

To consider and, if thought fit, to pass with or without modifications, the following resolution by way of special resolution (i.e., where the votes cast in favour of the resolution are not less than one and a half times than the votes cast against the resolution) in terms of Regulation 22 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014:

"RESOLVED that pursuant to Regulation 25 (2A) of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 ("LODR") and the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 ("InvIT Regulations"), including any statutory amendments thereto or re-enactments thereof for the time being in force, Ms. Bala C Deshpande (DIN: 00020130), who had submitted a declaration that she meets the criteria of independence as per the InvIT Regulations, LODR and other applicable law and who was appointed by the Board of Directors of Edelweiss Real Assets Managers Limited, the Investment Manager of Anzen India Energy Yield Plus Trust ("Investment Manager"), as the Independent Director of the Investment Manager, be and is hereby appointed as an Independent Director of the Investment Manager, with effect from April 1, 2023 to March 31, 2028 for initial term of 5 years on such terms and conditions, as approved by the Board of Directors of the Investment Manager and shall not be liable to retire by rotation.

RESOLVED FURTHER that the Board of Directors and the Key Managerial Personnel of the Investment Manager of Anzen, be and are hereby severally authorised on behalf of Anzen to inform all concerned, in such form and manner as may be required or is necessary and also to execute such agreements, letters and other writings in this regard, including delegation of all, or any of these powers and to do all acts, deeds, things, and matters as may be required or are necessary to give effect to this resolution or as otherwise considered by the Board of Directors of the Investment Manager, to be in the best interest of Anzen, as it may deem fit."

ITEM NO. 8 - TO CONSIDER AND APPROVE APPOINTMENT OF MS. NUPUR GARG (DIN: 03414074), AS AN INDEPENDENT DIRECTOR ON THE BOARD OF INVESTMENT MANAGER OF ANZEN

To consider and if thought fit, to pass with or without modifications, the following resolution by way of special resolution (i.e., where the votes cast in favour of the resolution are not less than one and a half times than the votes cast against the resolution) in terms of Regulation 22 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014:

"RESOLVED that pursuant to Regulation 25 (2A) of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 ("**LODR**") and the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 ("**InvIT Regulations**"), including any statutory amendments thereto or re-enactments thereof for the time being in force, Ms. Nupur Garg (DIN: 03414074), who had submitted a declaration that she meets the criteria of independence as per the InvIT Regulations, LODR and other applicable law and who was appointed by the Board of Directors of Edelweiss Real Assets Managers Limited, the Investment Manager of Anzen India Energy Yield Plus Trust ("**Investment Manager**"), as the Independent Director of the Investment Manager, be and is hereby appointed as an Independent Director of the Investment Manager, with effect from May 23, 2023 to May 22, 2028 for initial term of 5 years on such terms and conditions, as approved by the Board of Directors of the Investment Manager and shall not be liable to retire by rotation.

RESOLVED FURTHER that the Board of Directors and the Key Managerial Personnel of the Investment Manager of Anzen, be and are hereby severally authorised on behalf of Anzen to inform all concerned, in such form and manner as may be required or is necessary and also to execute such agreements, letters and other writings in this regard, including delegation of all, or any of these powers and to do all acts, deeds, things, and matters as may be required or are necessary to give effect to this resolution or as otherwise considered by the Board of Directors of the Investment Manager, to be in the best interest of Anzen, as it may deem fit."

ITEM NO. 9 - AUTHORITY TO BORROW AND CREATE CHARGE ON ASSETS OF ANZEN

To consider and, if thought fit, to pass with or without modifications, the following resolution by way of special majority (i.e., where the votes cast in favour of the resolution are required to be seventy five percent of the unitholders in value) in terms of Regulation 22 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time.

"RESOLVED that in accordance with Regulation 20 and 22 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, and the circulars and guidelines issued thereunder ("**InvIT Regulations**"), and other applicable laws, if any, including any statutory modifications, amendments or re-enactments for the time being in force, and subject to the Trust Deed of Anzen India Energy Yield Plus Trust ("**Anzen**"), the consent of the Unitholders, be and is hereby accorded to Anzen Group (including the Special Purpose Vehicles (as defined in the InvIT Regulations) ["SPVs"] of Anzen) to borrow from time to time, any sum or sums of money not exceeding 49% of the aggregate value of Anzen's assets from time to time, in whatever form including but not limited to issuance of debentures, term loans, advances, deposits, bonds etc., on such terms and conditions as decided by the Board of Directors of Edelweiss Real Assets Managers Limited (the "**Investment Manager**"), as the Investment Manager may deem fit in the best interest of Anzen and the Unitholders, and on such security, including by way of mortgage, hypothecation, pledge, lien and/or charge, in addition to the mortgage, hypothecation, pledge and/or charge already created, in such form, manner and ranking and on such terms as the Trustee and/or Investment Manager may deem fit in the best interest of Anzen and the Unitholders, on all or any of the movable

and/or immovable properties of Anzen and/or the Project SPVs owned by Anzen, both present and future and/ or any other assets or properties, either tangible or intangible, of Anzen and/or the SPVs owned and held by Anzen, for securing the borrowings availed or to be availed by the Anzen Group, including providing any undertakings and/or guarantees as may be required in connection therewith, and to do all such acts, deeds and things and to execute all such documents, instruments and writings, and register all charges as may be required in this regard.

RESOLVED FURTHER that in relation to the aforesaid transactions, the Investment Manager be and is hereby authorized to do all such acts, deeds, matters and things and execute, modify or amend all such deeds, agreements or other documents, as may be necessary from time to time for giving effect to the above resolution on such terms and conditions in its capacity as the Investment Manager may deem fit in the best interest of Anzen and the Unitholders, and to settle any questions, difficulty or doubt that may arise with regard to giving effect to the above resolution, as it may deem necessary in its discretion.

RESOLVED FURTHER that all the Directors and Key Managerial Personnel of the Investment Manager be and are hereby severally authorized on behalf of Anzen to inform all concerned, in such form and manner as may be required or is necessary and also to execute such agreements, letters and other writings in this regard, including delegation of all, or any of these powers and to do all acts, deeds, things, and matters as may be required or are necessary to give effect to this resolution or as otherwise considered by the Board of Directors of the Investment Manager, to be in the best interest of Anzen, as it may deem fit."

On behalf of Anzen India Energy Yield Plus Trust
Edelweiss Real Assets Managers Limited

(acting in its capacity as the Investment Manager to Anzen India Energy Yield Plus Trust)

Jalpa Parekh

Company Secretary & Compliance Officer

ACS: 44507

Mumbai

Date: June 29, 2023

NOTES:-

1. Securities and Exchange Board of India ("SEBI") has vide its Circular No. SEBI/HO/DDHS/DDHS_Div2/P/CIR/2023/14 dated January 12, 2023 (the "SEBI Circular") has permitted holding of the Annual General Meeting of InvITs through Video Conferencing or Other Audio Visual Means ("VC / OAVM"), without physical presence of the Unitholders at a common venue.
2. In compliance with applicable provisions of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended ("InvIT Regulations") read with SEBI Circular, the Annual General Meeting of Anzen is being conducted through Video Conferencing ("VC") (hereinafter referred to as "AGM" or "e-AGM"). The proceedings of the AGM shall be deemed to be conducted at the registered office of the Investment Manager of Anzen which shall be the deemed venue of the e-AGM.
3. The Investment Manager on behalf of Anzen has appointed KFIN Technologies Limited to provide Video Conferencing facility for the e-AGM and the attendant enablers for conducting of the e-AGM.
4. Generally, a unitholder entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote in the AGM, and such proxy need not be a unitholder of Anzen. Since this AGM is being held pursuant to the SEBI Circular through VC, physical attendance of Unitholders has been dispensed with. Further, the facility for appointment of proxies by the Unitholders will not be available for the e-AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
5. Institutional / Corporate Unitholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its board or governing body Resolution/ Authorization etc., authorizing its representative to attend the e-AGM on its behalf and to vote either through remote e-voting or during the e-AGM. The said Resolution/ Authorization should be sent electronically through the concerned unitholder's registered email address to the Scrutinizer at ashkaulcs@gmail.com with a copy marked to InvITcompliances@edelweissalts.com, not less than 48 hours before the commencement of the e-AGM.
6. Anzen's Registrar and Transfer Agent for its Unit Registry work is KFIN Technologies Limited having office at Selenium Tower B, Plot number 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad, Telangana - 500032.
7. The recorded transcript of the meeting shall be maintained in safe custody of the Investment Manager and shall be uploaded on the website of Anzen shortly, after the conclusion of the meeting.
8. Cut Off Date & E-Voting Period:

The members who are holding units as on the Cut-off Date i.e., July 21, 2023 can cast their vote in favour of or against the resolution.

The e-voting portals will remain open from 09.00 a.m. on July 25, 2023 to 05.00 p.m. on July 27, 2023. The e-voting facility shall be blocked forthwith on July 27, 2023 at 05.00 p.m.

9. Ashita Kaul & Associates, Practicing Company Secretaries, has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

10. Procedure for E-Voting:

As per the SEBI circular dated December 9, 2020 on e-voting facility provided by Listed Companies, individual members holding securities in Demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. In compliance with above guidelines, arrangements have been made to vote electronically from depository system by the individuals. Members are advised to update their mobile number and email Id in their demat accounts in order to access e-voting facility.

Procedure to be followed by Individual members holding securities in Demat:

Individual members holding securities in demat mode shall follow below mentioned procedure depending upon the depository in which he/she maintains their demat account:

NSDL	CDSL
1. User already registered for IdeAS facility: I. URL: https://eservices.nsdl.com II. Click on the "Beneficial Owner" icon under 'IdeAS' section. III. On the new page, enter User ID and Password. Post successful authentication, click on "Access to e-Voting" IV. Click on company name or e-Voting service provider and you will be re-directed to e-Voting service provider website for casting the vote during the remote e-Voting period.	1. Existing user who have opted for Easi / Easiest I. URL: https://web.cdslindia.com/myeasi/home/login or URL: www.cdslindia.com II. Click on New System Myeasi III. Login with user id and password. IV. Option will be made available to reach e-Voting page without any further authentication. V. Click on e-Voting service provider name to cast your vote.
2. User not registered for IdeAS e-Services I. To register click on link : https://eservices.nsdl.com II. Select "Register Online for IdeAS" III. Proceed with completing the required fields. Alternatively, To register click on link : https://eservices.nsdl.com/SecureWeb/IdEasDirectReg.jsp Proceed with completing the required fields.	2. User not registered for Easi/Easiest I. Option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration II. Proceed with completing the required fields.
3. First time users can visit the e-Voting website of NSDL directly and follow the process given below :	3. First time users can visit the e-Voting website of CDSL directly and follow the process given below :

<p>I. URL: https:// www.evoting.nsdl.com/</p> <p>II. Click on the icon "Login" which is available under 'Shareholder/Member' section.</p> <p>III. Enter User ID (i.e. 16-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen.</p> <p>IV. Post successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page.</p> <p>V. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>	<p>I. URL: www.cdslindia.com</p> <p>II. Provide demat Account Number and PAN No.</p> <p>III. System will authenticate user by sending OTP on registered Mobile & Email as recorded in the demat Account.</p> <p>IV. After successful authentication, user will be provided links for the respective ESP where the e- Voting is in progress.</p>
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Procedure to login through depository participant websites (only for Individual Members)

Individual Member can also login using the login credentials of his/her demat account through his/ her Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, the member will be able to see e-Voting option. Click on e-Voting option the member will be redirected to NSDL/CDSL Depository site after successful authentication. Click on company name or e-Voting service provider name and the member will be redirected to e-Voting service provider website for casting the vote during the remote e-Voting period.

Help lines for login issues:

Members can use the following helplines of NSDL/CDSL to retrieve User ID/ Password in case they forget User ID and Password:

Individual members holding units in demat form with NSDL facing any technical issue	Individual members holding units in demat form with CDSL facing any technical issue
Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 22-23058542-43.

Login procedure for non-individual unitholders:

Non-individual unitholders viz Mutual Funds, Foreign Portfolio Investors, Banks/Financial Institutions, Insurance Companies, Bodies Corporates etc. can directly login through <https://evoting.kfintech.com> for casting votes during the e-voting period.

Procedure and Instructions for remote e-voting are as under: Initial password is provided in the body of the email. Launch internet browser and type the URL: <https://evoting.kfintech.com> in the address bar.

- a. Enter the login credentials i.e. User ID and password mentioned in your email. Your Folio No./DP ID Client ID will be your User ID. However, if you are already registered with Kfin for e-voting, use your existing User ID and password for casting your votes.
- b. After entering the details appropriately, click on LOGIN.
- c. You will reach the password change menu wherein you will be required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character (@,#,\$,etc.). It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- d. You need to login again with the new credentials.
- e. On successful login, the system will prompt you to select the EVENT i.e. ANZEN.
- f. On the voting page, the number of units (which represents the number of votes) held by you as on the cut-off date will appear. If you desire to cast all the votes assenting/dissenting to the resolution, enter all units and click 'FOR'/'AGAINST' as the case may be or partially in 'FOR' and partially in 'AGAINST', but the total number in 'FOR' and/or 'AGAINST' taken together should not exceed your total unitholding as on the cut-off date. You may also choose the option 'ABSTAIN' and the units held will not be counted under either head.
- g. Members holding multiple folios/demat accounts shall choose the voting process separately for each folio/demat account.
- h. Cast your votes by selecting an appropriate option and click on 'SUBMIT'. A confirmation box will be displayed. Click 'OK' to confirm, else 'CANCEL' to modify. Once you confirm, you will not be allowed to modify your vote subsequently. During the voting period, you can login multiple times till you have confirmed that you have voted on the resolution. Your user ID and password for this purpose are furnished below:

EVEN (E-Voting Event Number)	USER ID	Password / PIN

Note: If you forget your password, you can reset your password by using "Forgot user details/Password" option available on <https://evoting.kfintech.com>

General instructions:

Please note that once you cast your vote, you will not be allowed to modify it subsequently. However, you can attend the meeting through VC / OAVM and participate in the discussions, if any.

E-voting is optional and those who have not exercised remote E-voting option can cast their votes at the voting to be conducted during the AGM through VC / OAVM on July 28, 2023 as per instructions provided in Notice of AGM.

In case of any query, you may refer to the Frequently Asked Questions (FAQs) for unitholders and e-voting user manual for unitholders available at the Downloads sections of <https://evoting.kfintech.com> or contact Mr. S.V. Raju, Dy. Vice-President, Kfin Technologies Ltd. (Unit- Anzen) at email: v-rajusv@kfintech.com or contact at phone no. 1-800-309-4001 (toll free).

Instructions for attending/joining the Annual General Meeting through VC/OAVM are as under:

1. Unitholders will be able to attend the 1st AGM through VC/OAVM facility provided by Kfin at <https://emeetings.kfintech.com> by clicking on the tab 'Video Conference' and using their remote e-voting login credentials. The link for 1st AGM will be available in unitholders login where the EVENT and the name of ANZEN can be selected.
2. Members who do not have User ID and Password for e-voting or have forgotten the User ID and Password may retrieve the same by following the remote e-voting instructions mentioned above.
3. Members are encouraged to join the meeting through Laptops with Google Chrome for better experience.
4. Further, members will be required to allow camera, if any, and hence use internet with a good speed to avoid any disturbance during the meeting.
5. While all efforts will be made to make the VC/OAVM meeting smooth, participants connecting through mobile devices, tablets, laptops, etc. may, at times, experience audio/video loss due to fluctuation in their respective networks. Use of a stable Wi-Fi or LAN connection can mitigate some of the technical glitches.

In order to access the AGM platform, Members are requested to visit the link <https://emeetings.kfintech.com> . Please use your below mentioned login credentials for accessing both the remote e-voting and AGM through VC /OAVM platform.

EVEN (E-Voting Event Number)	USER ID	Password / PIN

Note: If you forget your password, you can reset your password by using "Forgot user details/Password" option available on <https://evoting.kfintech.com>

Members who will be present in the 1st AGM through VC/OAVM facility and have not cast their vote through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting at the AGM.

The detailed instructions for remote e-voting, participation through VC and the process of e-voting in the AGM including the manner in which votes may be cast by the Members who have not registered their e-mail address are provided as a part of the Notice calling the AGM.

Principal Place of Business and Contact Details of Anzen:

Anzen India Energy Yield Plus Trust

Plot No. 294/3, Edelweiss House,
Off CST Road, Kalina, Santacruz East,
Mumbai - 400 098
Tel: +91 (22) 4019 4815
Email - InvITcompliances@edelweissalts.com

Website - www.anzenenergy.in

Compliance Officer - Ms. Jalpa Parekh

Registered & Corporate Office and Contact Details of the Investment Manager:

Edelweiss Real Assets Managers Limited

Plot 294/3, Edelweiss House,
Off CST Road, Kalina, Santacruz East,
Mumbai - 400 098
CIN: U67110MH2021PLC362755

Contact Person: Ms. Jalpa Parekh
Tel: +91 (22) 4019 4815
Email - InvITcompliances@edelweissalts.com

EXPLANATORY STATEMENT

ITEM NO. 3

Pursuant to the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 and the circulars issued thereon ("**InvIT Regulations**"), Anzen India Energy Yield Plus Trust ("**Anzen**") is required to appoint a valuer to carry out valuation of assets held by Anzen, on an annual basis.

Accordingly, it is proposed to appoint Mr. S Sundararaman ("**Registered Valuer**") bearing IBB registration number IBBI/RV/06/2018/10238 for FY 2023-24 to undertake valuation of assets held by Anzen. Further, Desai Haribhakti & Co. Chartered Accountants, shall provide valuation assistance services and review valuation report to be prepared by Mr. S. Sundararaman, Registered Valuer.

Brief profile of Mr. S Sundararaman is as follows:

"Mr. Sundararaman is a fellow member from the Institute of Chartered Accountants of India, Graduate member of the Institute of Cost and Works Accountants of India, Information Systems Auditor (DISA of ICAI) and has completed the Post Qualification Certification courses of ICAI on IFRS, Valuation. He is a registered Insolvency Professional and a Registered Valuer for Securities or Financial Assets, having been enrolled with the Insolvency and Bankruptcy Board of India (IBBI) after passing the respective Examinations. He possesses more than 30 years of experience in servicing large and medium sized clients in the areas of Corporate Advisory including Strategic Restructuring, Governance, Acquisitions and related Valuations and Tax Implications apart from Audit and Assurance Services."

Mr. Sundaraman has given his consent to act as the Valuer to carry out valuation of all special purpose vehicles of Anzen and have confirmed that the said appointment, if made, will be in accordance with the conditions prescribed under InvIT Regulations. Further, he does not have any financial interest in or association with Anzen or its Sponsors, Directors and management which may lead to conflict of interest.

None of the Director(s) and Key Managerial Personnel of Investment Manager or their respective relatives are concerned or interested, financial or otherwise in the resolution mentioned at Item No. 3 of this Notice.

The Investment Manager recommends the resolution no. 3 as set out in the Notice for your approval by way of simple majority (i.e. where the votes cast in favour of the resolution are required to be more than the votes cast against the resolution) for approval of the Unitholders.

ITEM NO. 4

The Board of Directors of Edelweiss Real Assets Managers Limited, the Investment Manager ("**Investment Manager**") of Anzen India Energy Yield Plus Trust ("**Anzen**"), on December 27, 2021, had appointed M/s. S R B C & Co LLP, Chartered Accountants (Firm Registration No. - 324982E/ E300003) as the Statutory Auditors of Anzen India Energy Yield Plus Trust ("**Anzen**") to hold office till the conclusion of the sixth Annual General Meeting of Anzen.

In accordance with provisions of Regulation 10(6) of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 ("**InvIT Regulations**"), the Investment Manager shall appoint an Auditor for a period of not more than five consecutive years subject to approval of unitholders in the annual meeting in accordance with Regulation 22 of the Securities

and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended ("**InvIT Regulations**").

S R B C & Co LLP have given their consent to act as the Auditors of the Trust and have confirmed that the said appointment, if made, will be in accordance with the conditions and criteria prescribed under InvIT Regulations. S R B C & Co LLP do not have any financial interest in or association with Trust or its Sponsors, Directors and management which may lead to conflict of interest.

None of the Director(s) and Key Managerial Personnel of Investment Manager or their respective relatives are concerned or interested, financial or otherwise in the resolution mentioned at Item No. 4 of this Notice.

The Investment Manager recommends the resolution no. 4 as set out in the Notice for your approval by way of simple majority (i.e. where the votes cast in favour of the resolution are required to be more than the votes cast against the resolution) for the approval of the Unitholders.

ITEM NO. 5

Considering the eligibility of Mr. Sunil Mitra (DIN: 00113473) for reappointment as an Independent Director of Edelweiss Real Assets Managers Limited, the Investment Manager of Anzen India Energy Yield Plus Trust ("**Anzen**"), the Board of Directors of the Investment Manager vide its circular resolution dated March 31, 2023, based on the recommendation of the Nomination and Remuneration Committee, had approved the reappointment of Mr. Mitra as an Independent Director of the Investment Manager, who shall hold office upto March 31, 2028.

In the opinion of the Board, Mr. Mitra fulfils the conditions specified in the Companies Act, 2013 ("**the Act**") including the rules made thereunder, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**LODR**") and the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended ("**InvIT Regulations**") for his reappointment as an Independent Director and is independent of the management.

Mr. Mitra does not hold any units of Anzen and is not related to any Director or Key Managerial Personnel of the Investment Manager in any way. Additional information in relation to Mr. Mitra is given in the Annexure enclosed herewith.

Considering the contribution made by Mr. Mitra in various economic reforms, the initiatives taken by him for framing important policies in public finance at the national level and his annual performance evaluation, the Investment Manager recommends the passing of the Special Resolution as set out at Item No. 5 of the Notice.

None of the other Directors, Key Managerial Personnel and their relatives are in any way, concerned or interested in this item of business.

The Investment Manager of Anzen recommends the resolution no. 5 proposing the re-appointment of Mr. Mitra as an Independent Director on the Board of Investment Manager, for approval of the Unitholders.

ITEM NO. 6

Considering the eligibility for reappointment of Mr. Shiva Kumar (DIN: 06590343) as an Independent Director of Edelweiss Real Assets Managers Limited, the Investment Manager ("**Investment Manager**") of Anzen India Energy Yield Plus Trust, the Board of Directors of the Investment Manager vide its circular resolution dated March 31, 2023, based on the recommendation of the Nomination and Remuneration Committee, had approved the reappointment of Mr. Kumar as an Independent Director of the Company, who shall hold office upto March 31, 2028.

In the opinion of the Board, Mr. Kumar fulfils the conditions specified in the Act, LODR and InvIT Regulations for his reappointment as an Independent Director and is independent of the management.

Mr. Kumar does not hold any units of Anzen and is not related to any Director or Key Managerial Personnel of the Investment Manager in any way. Additional information in relation to Mr. Kumar is given in the Annexure enclosed herewith.

Considering extensive experience of Mr. Kumar across both public and private sector in BFSI and his annual performance evaluation, the Investment Manager recommends the passing of the Special Resolution as set out at Item No. 6 of the Notice.

None of the other Directors, Key Managerial Personnel and their relatives are in any way, concerned or interested in this item of business.

The Investment Manager of Anzen recommends the resolution no. 6 proposing the re-appointment of Mr. Shiva Kumar as an Independent Director on the Board of Investment Manager, for approval of the Unitholders.

ITEM NO. 7

Considering the credentials of Ms. Bala C Deshpande (DIN: 00020130) the Board of Directors of the Investment Manager ("**Investment Manager**") of Anzen India Energy Yield Plus Trust, vide its circular resolution dated April 1, 2023, based on the recommendation of the Nomination and Remuneration Committee, had approved the appointment of Ms. Deshpande as an Independent Director of the Company, who shall hold office upto March 31, 2028.

In the opinion of the Board, Ms. Deshpande fulfils the conditions specified in the Act, LODR and InvIT Regulations, for her appointment as an Independent Director of the on the Board of Investment Manager and is independent of the management.

Ms. Deshpande does not hold any units of Anzen and is not related to any Director or Key Managerial Personnel of the Investment Manager in any way. Additional information in relation to Ms. Deshpande is given in the Annexure enclosed herewith.

None of the other Directors, Key Managerial Personnel and their relatives are in any way, concerned or interested in this item of business.

The Investment Manager of Anzen recommends the resolution no. 7 proposing the appointment of Ms. Deshpande as an Independent Director on the Board of Investment Manager, for approval of the Unitholders.

ITEM NO. 8

Considering the credentials of Ms. Nupur Garg (DIN: 03414074) the Board of Directors of the Investment Manager ("Investment Manager") of Anzen India Energy Yield Plus Trust, vide its circular resolution dated May 23, 2023, based on the recommendation of the Nomination and Remuneration Committee, had approved the appointment of Ms. Deshpande as an Independent Director of the Company, who shall hold office upto May 22, 2028.

In the opinion of the Board, Ms. Garg fulfils the conditions specified in the Act, LODR and InvIT Regulations, for her appointment as an Independent Director of the on the Board of Investment Manager and is independent of the management.

Ms. Garg does not hold any units of Anzen and is not related to any Director or Key Managerial Personnel of the Investment Manager in any way. Additional information in relation to Ms. Garg is given in the Annexure enclosed herewith.

None of the other Directors, Key Managerial Personnel and their relatives are in any way, concerned or interested in this item of business.

The Investment Manager of Anzen recommends the resolution no. 8 proposing the appointment of Ms. Garg as an Independent Director on the Board of Investment Manager, for approval of the Unitholders.

ITEM NO. 9

Pursuant to Regulation 20(3) of the InvIT Regulations, for the aggregate consolidated borrowings and deferred payments of InvITs and its Special Purpose Vehicles ("SPVs"), net of cash and cash equivalents, upto 49% of the value of its assets, an InvIT is required to obtain a credit rating and Unitholders approval.

Anzen India Energy Yield Plus Trust has already obtained credit ratings from CRISIL Ratings Limited and India Ratings and Research Pvt Ltd., the rating letters and rationale for which are available on the Anzen website. As part of the ordinary course of business, the Investment Manager keeps evaluating various projects/ assets and investment opportunities. The Investment Manager may also explore to further optimize the debt equity ratio at Anzen. Therefore, with the perspective of enabling Anzen to meet the additional fund requirements of its business purposes including to fund potential investment opportunity and for cashflow mismatches/ operational requirements, it is proposed to enable Anzen (comprising Anzen and the Project SPVs owned by Anzen) to borrow sums of money not exceeding 49% of the aggregate value of Anzen's Assets from time to time, including but not limited to issuance of debt securities, raising of term loans, advances, deposits or such other instrument as may be permissible under the InvIT Regulations, on such terms and conditions as the Investment Manager may deem fit in the best interest of Anzen and the Unitholders and in such form, manner and ranking as may be determined by the Investment Manager from time to time, in consultation with the relevant lenders, including providing any undertakings and/or guarantees as may be required in connection therewith.

The resolution contained in Item No. 9 of the accompanying Notice, seeks the approval of the Unitholders so as to enable the Investment Manager to complete all procedural and other formalities in connection with any borrowing that may be availed by Anzen (acting through the Investment Manager and/or the Trustee) and the creation of charge(s) on the assets of Anzen or its SPVs so to secure any such borrowings.

The Investment Manager recommends the resolution no. 9 as set out in the Notice for increase in borrowing limits of Anzen and creation of charge on its assets or its SPVs, for approval of the Unitholders.

ANNEXURE

Name of the Director	Mr. Sunil Mitra	Mr. Shiva Kumar	Ms. Bala C Deshpande	Ms. Nupur Garg
DIN	00113473	06590343	00020130	03414074
Date of birth	24/06/1951	20/02/1953	15/04/1966	09/08/1974
Brief details and Nature of Expertise in specific functional area	Mr. Sunil Mitra is an Independent Director on the board of the Investment Manager since November 23, 2021. He retired in June 2011 from the office of Revenue & Finance Secretary, Government of India. During his public service career of over three and a half decades, he headed important policy initiatives in public finance at the national level, including, a new disinvestment policy and taxation reforms. During his earlier appointments under the West Bengal Government, he was credited with the design and implementation of significant public policy reforms in the state-owned public sector enterprises and in restructuring state's power sector. After completing his term of public service, he chaired a Committee in Planning Commission between October 2011 and August	Mr. Shiva Kumar has been appointed as an Independent Director on the board of the Investment Manager since April 1, 2022. He holds a bachelor of arts degree from Patna University and has also completed a programme on Strategic Human Resource Management - India from Michigan Ross School of Business. He is also an associate member of the Indian Institute of Bankers. He has participated in international corporate governance program of Harvard Business School (making corporate boards more effective) and Organisation for Economic Co-operation and Development (OECD) (corporate governance of state-owned enterprises), and has also participated in various programmes conducted by Indian School of Business (leadership skills for top management) and Duke Corporate Education (enterprise leadership programme).	Ms. Bala C Deshpande is the Founder Partner of MegaDelta Capital. Of her 32 years of experience, Bala has over two decades of investing experience. She started her investing career as Director Investments in ICICI Venture in 2001 and in 2008 she joined NEA at a General Partner level to set up and head their India Practice. Prior to her investing experience, Bala has had deep operating experience with reputed multi-national firms such as ICI, Cadbury's and BestFoods. She is a Management Graduate from Jannalal Bajaj and has a Master's degree in Economics. ICICI Venture during her time was the Industry leader and Bala was part of the leadership team that consolidated the firm's position by growing the AUM to more than \$2 Bn. She was instrumental in delivering great returns of 3x and 4x across Funds during her tenure. NEA is one of the most reputed VC Funds based in the US and known for its acumen in investing behind world defining Technology with a Capital Under Management of USD 11 bn at the time of her joining. She	Ms. Nupur Garg is a leading investor in private equity and venture capital and an expert advisor to large institutional investors. She is the founder of WinPE (https://winpeforum.com), a not-for-profit initiative to enhance gender diversity in investing and entrepreneurship. Ms. Garg serves as Chairperson of the board of Kids Clinic India Limited (Cloudnine chain of hospitals) and an independent director on the boards of companies including Indigo Paints Limited, Kerala Infrastructure Fund Management Limited and SIDBI, the Indian development finance institution. She is an independent member of the investment committee at the Fund of Funds managed by the National Investment and Infrastructure Fund (NIIF), the quasi sovereign wealth fund sponsored by the government of India, and an advisor to and a member of the investment committee for the Dutch Good Growth Fund (DGGF) investment funds mandate given by the Dutch government for investments in SMEs in frontier markets across 75

	<p>2012 tasked with a comprehensive review of the different sectors of our economy and formulate recommendations that would foster a vibrant ecosystem for entrepreneurship in the country and with the implementation of several of these by different agencies both public and private.</p> <p>Till late 2016, he was engaged in leading a term for a consortium led by M/s IPE Global Limited, New Delhi that designed and managed a 'Knowledge Partnership Programme' for the Department of International Development of the Government of the United Kingdom. He also served as a member of a Technical Advisory Panel set up by the Government of India, to review an Indian Power Sector Diagnostic Study Report prepared by the World Bank and as a Non-Official Member of the Eastern Regional Board of the Reserve Bank of India. He presently serves as a Non-Executive & Independent Director on</p>	<p>He has over 40 years of experience across both public and private sector banking and financial services. Further, he has worked at State Bank of Bikaner & Jaipur (now merged with the State Bank of India) as managing director and had also served as President in the Edelweiss Group. At State Bank of India, he was the project leader for the business process re-engineering project and was also a part of their credit card project. He was also a representative of associate banks on the managing committee of Indian Banks' Association.</p> <p>At Edelweiss Group, he was on the boards of Edelweiss Housing Finance Limited and Edelweiss Retail Business, and was a key member of several committees including asset liability management (ALM) committee, investment committee and management committee. He also led the initiative to setup their general insurance business. In 2013, he received the 'Business Leadership Award', which was presented to him by Institute of Public Enterprises (IPE).</p>	<p>built a very strong team and practice in India as a global partner. At NEA, she has invested and backed many disruptive companies in the mid-market space. In 2018, NEA gave the India team an opportunity to buy-out the India platform given their shift in geographical strategy. Ms. Deshpande leveraged this opportunity to set up an independent practice with the help of 7 global reputed investors.</p> <p>Over the years she has held close to 40 Board positions in companies across a wide spectrum of industries. Her experience as a Board member is also variegated in terms of size and stage from young, high involvement companies to large listed companies. She has played an instrumental role in shaping many innovative businesses and entrepreneurial journeys. These include the first Internet IPO: Naukri.com, first 24-hour news channel: Aaj Tak, first Payment Tech company, several consumer companies such as Shoppers Stop that redefined the sector etc. Currently, she is an Independent Board Member in Info Edge (India) Ltd. for over 16 years. The company has won several awards for exemplary corporate compliance and corporate governance. She is also an Independent Director in SIDBI</p>	<p>countries. She has served as an external expert on the investment committee for the INR 10,000 crore Fund of Fund for Start-ups for investing in the Indian start-up ecosystem. Ms. Garg advises select fund managers on a confidential basis on matters related to institutionalization, best practices and governance. She also mentors female entrepreneurs across various platforms.</p> <p>Ms. Garg was listed in the BW VC World Most Influential Women 2022, Forbes W-Power list of Self Made Women 2020, among India's top 100 Women Leaders in Finance (AIWMI 2019), awarded the Women Empowerment Entrepreneur Award 2019-20 and the Business Excellence and Innovative Best Practices - Academia Award 2019.</p> <p>Ms. Garg is a CA and an MBA from MIT Sloan School of Management, with executive education from Harvard Business School.</p>
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	the Boards of a number of Public Companies.	<p>Venture Capital Limited and Brainbees Solutions Private Limited (FirstCry.com).</p> <p>She is a nominee Board member of deeply disruptive companies like FSS, a payment Tech company, MediSys a new age digital EduTech company, Panacea Medical Technologies, a Radiation therapy device company for Oncology, GOQii Inc, a Medtech company among others. With her Board participation these companies have grown exponentially, emerged as category leaders and created immense shareholder value.</p> <p>With her deep experience, Ms. Deshpande has a clear perspective of the pitfalls that businesses in India experience in their pursuit for growth. She has seen business failures and entrepreneurial missteps as well in her journey as an investor over the years. She has assimilated these learnings to form clear strategic perspectives about businesses in India from both aspects of leveraging opportunity and managing risk. She strongly believes that perspective is the best value add that she can bring to the table as an Investor and a Board member.</p> <p>She is passionate about Technology and its far-reaching implications on markets, businesses and consumers. She attended the Singularity</p>	
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				University course to sharpen her knowledge in this space."	
Terms and conditions of appointment including remuneration	Entitled for sitting fees and not liable to retire by rotation.				
Date of first appointment on the Board	November 23, 2021	April 1, 2022	April 1, 2023		May 23, 2023
Shareholding in the Company	NIL				
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	None				
The number of meetings of the Board attended during the year (FY 2022-23)	8/8	8/8			-
Other Directorships	<ul style="list-style-type: none"> Century Plyboards (India) Ltd. CESC Ltd Firstsource Limited Patton International Ltd Magma HDI General Insurance Company Limited IPE Global Limited 	<ul style="list-style-type: none"> UTI Trustee Company Private Limited Edelweiss Services Limited ECL Finance Limited Vishuv Invest Private Limited Edelweiss Reconstruction Limited 	<ul style="list-style-type: none"> Medisys Edutech Private Limited INFO Edge (India) Limited SIDBI Venture Capital Limited Brainbees Solutions Private Limited Panacea Medical Technologies Private Limited Financial Software And Systems Private Limited Megadelta Capital Managers LLP GOQii Inc ECLERX Services Limited 	<ul style="list-style-type: none"> Kids Clinic India Limited Avyana Business Ventures Private Limited Kerala Infrastructure Fund Management Limited Winpe Development Forum Private Limited Small Industries Development Bank of India 	
Membership/ chairmanship	Audit Committee	Audit Committee	Audit Committee	Audit Committee	Audit Committee

of committees of other boards	<ul style="list-style-type: none"> • IPE Global Limited - Chairman • Patton International Limited - Chairman • Magma HDI General Insurance Company Limited - Chairman • Firstsource Solutions Limited - Member 	<ul style="list-style-type: none"> • Edelweiss Services Limited - Chairman • ECL Finance Limited - Member • Edelweiss Asset Reconstruction Company Limited - Member • UTI Trustee Company Private Limited - Chairman 	<ul style="list-style-type: none"> • Brainbees Solutions Private Limited - Member • SIDBI Venture Capital Limited - Member 	<ul style="list-style-type: none"> • Kerala Infrastructure Fund Management Limited - Member • Small Industries Development Bank of India - Member • Kids Clinic India Limited - Member
	<p><u>Nomination and Remuneration Committee</u></p> <ul style="list-style-type: none"> • IPE Global Limited - Member • Patton International Limited - Chairman • Magma HDI General Insurance Company Limited - Chairman 	<p><u>Nomination and Remuneration Committee</u></p> <ul style="list-style-type: none"> • Edelweiss Services Limited - Member • ECL Finance Limited - Member 	<p><u>Nomination and Remuneration Committee</u></p> <ul style="list-style-type: none"> • Brainbees Solutions Private Limited - Member • SIDBI Venture Capital Limited - Member 	<p><u>Nomination and Remuneration Committee</u></p> <ul style="list-style-type: none"> • Kerala Infrastructure Fund Management Limited - Member • Kids Clinic India Limited - Member
	<p><u>Stakeholders Relationship Committee</u></p> <ul style="list-style-type: none"> • IPE Global Limited - Member • Patton International Limited - Chairman • Magma HDI General Insurance Company Limited - Chairman 	<p><u>Risk Management Committee</u></p> <ul style="list-style-type: none"> • Edelweiss Services Limited - Member 	<p><u>Stakeholders Relationship Committee</u></p> <ul style="list-style-type: none"> • Brainbees Solutions Private Limited - Member 	<p><u>Stakeholders Relationship Committee</u></p> <ul style="list-style-type: none"> • Kids Clinic India Limited - Chairperson

ERAMI/ANZEN/2023-24/32

July 18, 2023

BSE Limited P J Towers, Dalal Street, Fort, Mumbai – 400 001. Scrip Code: 543655	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. Symbol : ANZEN
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Dear Sir/Madam,

Sub: Submission of statement indicating deviation and variation in the use of proceeds from the objects stated in the Final Placement Memorandum ("FPM") of Anzen India Energy Yield Plus Trust ("Anzen").

Pursuant to the Securities and Exchange Board of India Master Circular No. SEBI/HO/DDHS/DDHS_Div3/P/CIR/2022/53 dated April 26, 2022, kindly note the following disclosures:

1. Statement indicating deviations, if any, in the use of proceeds from the objects stated in the FPM dated November 11, 2022, issued by Anzen - Nil
2. Statement indicating category wise variation between projected utilization of funds made by Anzen in FPM dated November 11, 2022, and the actual utilization of funds - Nil

Request you to take note of the same.

Thanking you,

For ANZEN INDIA ENERGY YIELD PLUS TRUST
(acting through its Investment Manager Edelweiss Real Assets Managers Limited)

Jalpa
Mithalal
Parekh
Digitally signed by
Jalpa Mithalal Parekh
Date: 2023.07.18
18:13:24 +05'30'

JALPA PAREKH
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS 44507

CC:

Axis Trustee Services Limited Axis House, Bombay Dyeing Mills Compound Pandurang Budhkar Marg, Worli, Mumbai - 400 025	Catalyst Trusteeship Limited Windsor, 6th Floor, Office No - 604, C.S.T. Road, Kalina, Santacruz (East), Mumbai – 400 098
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**STATEMENT OF DEVIATION OR VARIATION IN THE USE OF PROCEEDS FROM THE
OBJECTS STATED IN THE FINAL PLACEMENT MEMORANDUM OF ANZEN INDIA
ENERGY YIELD PLUS TRUST**

Pursuant to the Securities and Exchange Board of India Master Circular No. SEBI/HO/DDHS/DDHS_Div3/P/CIR/2022/53 dated April 26, 2022, kindly note the following disclosures:

1. Statement indicating deviations, if any, in the use of proceeds from the objects stated in the FPM dated November 11, 2022, issued by Anzen - Nil
2. Statement indicating category wise variation between projected utilization of funds made by Anzen in FPM dated November 11, 2022, and the actual utilization of funds - Nil

FOR EDELWEISS REAL ASSETS MANAGERS LIMITED

(acting in its capacity as the Investment Manager of Anzen India Energy Yield Plus Trust)

Jalpa
Mithalal
Parekh

Digitally signed
by Jalpa Mithalal
Parekh
Date: 2023.07.14
15:12:06 +05'30'

JALPA PAREKH
COMPANY SECRETARY
ACS No. 44507

SECURITIES AND EXCHANGE BOARD OF INDIA
 Version 2.0

Complaints Status as on: 30/06/2023

Total Complaints Received	0
Total Resolved Complaints	0
Total Pending Complaints	0
Total Complaints Withdrawn	0
ATR/REPLY Sent and Pending With SEBI	0
Review(s) received	Click Here
Direct complaint(s) received from investor	Click Here
New Complaints from SEBI (For Assessment)	-
Clarification Sought By SEBI-Higher Organization	-
Action Taken Report Received	-
Action Taken Report Sent	-
Pending Complaints (Within Our Office)	-
Pending Complaints (With Investor)	-
Pending Complaints (With Subordinate Organisations)	-
Pending Complaints (With Subordinate Organisations - Atr not Received)	-
Reminder/Clarification received from investor-SEBI	-
Clarification sought from subordinate organisation	-

27°C Cloudy 1:02 PM 8/30/2023

ERAMI/ANZEN/2023-24/30

July 13, 2023

BSE Limited P J Towers, Dalal Street, Fort, Mumbai - 400 001.	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
Scrip Code: 543655,974399, 974400	Symbol : ANZEN

Dear Sir/Madam,

Sub: Submission of statement of Investor Complaints of Anzen India Energy Yield Plus Trust ("Anzen") for the quarter ended June 30, 2023

Pursuant to Regulation 23 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 read with the Master Circular No. SEBI/HO/DDHS/DDHS_Div3/P/CIR/2022/53 dated April 26, 2022, and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Statement of Investor Complaints for quarter ended June 30, 2023 for Anzen, issued by KFin Technologies Limited, the Registrar & Share Transfer Agent of Anzen.

Request you to take the same on record.

Thanking you,

For ANZEN INDIA ENERGY YIELD PLUS TRUST
(acting through its Investment Manager Edelweiss Real Assets Managers Limited)


JALPA PAREKH
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS 44507

CC:

Axis Trustee Services Limited Axis House, Bombay Dyeing Mills Compound Pandurang Budhkar Marg, Worli, Mumbai - 400 025	Catalyst Trusteeship Limited Windsor, 6th Floor, Office No - 604, C.S.T. Road, Kalina, Santacruz (East), Mumbai - 400 098
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ANZEN INDIA ENERGY YIELD PLUS TRUST
INVESTOR GRIEVANCE REPORT FOR THE PERIOD 01.04.2023 TO 30.06.2023

For Financial Year (FY) 2023-24

	All complaints including SCORES complaints	SCORES complaints
Number of investor complaints pending at the beginning of the year.	0	0
Number of investor complaints received during the year.	0	0
Number of investor complaints disposed of during the year.	0	0
Number of investor complaints pending at the end of the year.	0	0
Average time taken for redressal of complaints	0	0


For Quarter Ending (QE) June 30, 2023

	All complaints including SCORES complaints	SCORES complaints
Number of investor complaints pending at the beginning of the Quarter.	0	0
Number of investor complaints received during the Quarter.	0	0
Number of investor complaints disposed of during the Quarter.	0	0
Number of investor complaints pending at the end of the Quarter.	0	0
Average time taken for redressal of complaints for the Quarter	0	0

Complaints pending during FY 2023-24							
	Less than 1 month	1-3 months	3-6 months	6-9 months	9-12 months	Greater than 12 months	Total
All complaints	0	0	0	0	0	0	0
SCORES complaints	0	0	0	0	0	0	0

Complaints pending during Quarter ended June 30, 2023							
	Less than 1 month	1-3 months	3-6 months	6-9 months	9-12 months	Greater than 12 months	Total
All complaints	0	0	0	0	0	0	0
SCORES complaints	0	0	0	0	0	0	0

Yours Sincerely,
 KFin Technologies Limited (Formerly known as KFin Technologies Private Limited).
 Registrar & Transfer Agent for Anzen India Energy Yield Plus Trust.


 A N Hariprasad | Unit Manager

KFin Technologies Limited
 (Formerly known as KFin Technologies Private Limited)

Registered & Corporate Office:

Selenium, Tower B, Plot No- 31 & 32, Financial District, Nanakramguda,
 Serilingampally Hyderabad Rangareddi, Telangana – 500032, India

CIN : L72400TG2017PLC117649

July 14, 2023

To,
Axis Trustee Services Limited
The Ruby, 2nd Floor, SW,
29 Senapati Bapat Marg,
Dadar West, Mumbai-400 028,
Maharashtra, India

Subject: Compliance Certificate under sub-regulation (4) of Regulation 9 of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 for the quarter ended on June 30, 2023

Dear Sir/ Madam,

I, the undersigned, on behalf of Sekura Energy Private Limited acting in the capacity of project manager (the "Project Manager") of Anzen India Energy Yield Plus Trust, pursuant to sub-regulation (4) of Regulation 9 of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 (the "InvIT Regulations"), do hereby confirm that the Project Manager has complied with the applicable provisions of the InvIT Regulations and the Project Implementation and Management Agreement dated November 1, 2022 for the quarter ended on June 30, 2023.

This is for your information and record please.

In case of any clarification, you are requested to kindly write to the undersigned at cs.energy@energy-sel.com.

For Sekura Energy Private Limited
(Project Manager of Anzen India Energy Yield Plus Trust)

K.V. Parekh

Krishna Parekh
Company Secretary



July 14, 2023

To,
Edelweiss Real Assets Managers Limited
Plot 294/3, Edelweiss House,
Off. C.S.T. Road, Kalina,
Mumbai - 400 098

Subject: Compliance Certificate under Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 for the quarter ended on June 30, 2023

Dear Sir/ Madam,

I, the undersigned, on behalf of Sekura Energy Private Limited acting in the capacity of project manager (the "Project Manager") of Anzen India Energy Yield Plus Trust, pursuant to sub-regulation (2) of Regulation 10 of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time, read with all the circulars & notifications issued thereunder by the Securities and Exchange Board of India (the "InvIT Regulations") and all other applicable provisions, hereby confirm that the Project Manager has complied with the applicable provisions of InvIT Regulations and the Project Implementation and Management Agreement dated November 1, 2022 for the quarter ended on June 30, 2023.

This is for your information and record please.

Thanking you,

For Sekura Energy Private Limited
(Project Manager of Anzen India Energy Yield Plus Trust)

K.V. Parekh

Krishna Parekh
Company Secretary



ERAML/ANZEN/2023-24/29

July 12, 2023

BSE Limited P J Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 543655	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. Symbol : ANZEN
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Dear Sir/Madam,

Sub: Submission of unitholding pattern of Anzen India Energy Yield Plus Trust ("Anzen") for the quarter ended June 30, 2023

Pursuant to Regulation 23 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 read with Master Circular No. SEBI/HO/DDHS/DDHS_Div3/P/CIR/2022/53 dated April 26, 2022, we are enclosing herewith unitholding pattern of Anzen, for the quarter ended June 30, 2023, along with the details of number of units mandatorily held and number of units pledged or otherwise encumbered, if any, issued by KFIN Technologies Limited, the Registrar & Transfer Agent of Anzen.

Request you to take note of the same.

Thanking you,

For ANZEN INDIA ENERGY YIELD PLUS TRUST
(acting through its Investment Manager Edelweiss Real Assets Managers Limited)

Jalpa Parekh

JALPA PAREKH
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS 44507

CC:

Axis Trustee Services Limited Axis House, Bombay Dyeing Mills Compound Pandurang Budhkar Marg, Worli, Mumbai - 400 025	Catalyst Trusteeship Limited Windsor, 6th Floor, Office No - 604, C.S.T. Road, Kalina, Santacruz (East), Mumbai - 400 098
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ANZEN INDIA ENERGY YIELD PLUS TRUST - UNIT HOLDING PATTERN REPORT AS ON 30.06.2023							
Category	Category of Unit holder	No. of Units Held	As a % of Total Outstanding Units	No. of units mandatorily held		Number of units pledged or	
				No. of units	As a % of total units held	No. of units	As a % of total units held
(A)	Sponsor(s) / Investment Manager / Project Manager(s) and their associates/related parties						
(1)	Indian						
(a)	Individuals / HUF		0.00		0.00	0	0.00
(b)	Central/State Govt.		0.00		0.00	0	0.00
(c)	Financial Institutions/Banks		0.00		0.00	0	0.00
(d)	Any Other		0.00		0.00	0	0.00
	BODIES CORPORATES	2,38,00,000	15.06	2,38,00,000	100.00	0	0.00
	Alternate Investment Fund	9,38,00,000	59.37		0.00	0	0.00
	Trust		0.00		0.00	0	0.00
	Sub- Total (A) (1)	11,76,00,000	74.43	2,38,00,000	20.24	0	0.00
(2)	Foreign						
(a)	Individuals (Non Resident Indians / Foreign Individuals)		0.00				
(b)	Foreign government		0.00	0	0	0	0.00
(c)	Institutions		0.00	0	0	0	0.00
(d)	Foreign Portfolio Investors		0.00	0	0	0	0.00
(e)	Any Other		0.00	0	0.00	0	0.00
	Sub- Total (A) (2)	-	0.00	-	0.00	0	0.00
	Total unit holding of Sponsor & Sponsor Group (A) = (A)(1)+(A)(2)	11,76,00,000	74.43	2,38,00,000	20.24	0	0.00
(B)	Public Holding						
(1)	Institutions						
(a)	Mutual Funds		0.00				
(b)	Financial Institutions/Banks	28,00,000	1.77				
(c)	Central/State Govt.		0.00				
(d)	Venture Capital Funds		0.00				
(e)	Insurance Companies		0.00				
(f)	Provident/pension funds		0.00				
(g)	Foreign Portfolio Investors	26,00,000	1.65				
(h)	Foreign Venture Capital Investors		0.00				
(i)	Any Other (specify)		0.00				
	BODIES CORPORATES (Foreign Body)		0.00				
	ALTERNATIVE INVESTMENT FUND		0.00				
	Sub- Total (B) (1)	54,00,000	3.42				
(2)	Non-Institutions						
(a)	Central Government/State Governments(s)/President of India		0.00				
(b)	Individuals	10,00,000	0.63				
(c)	NBFCs registered with RBI		0.00				
(d)	Any Other (specify)		0.00				
	TRUSTS		0.00				
	NON RESIDENT INDIANS		0.00				
	CLEARING MEMBERS	2,00,000	0.13				
	BODIES CORPORATES	33800000	21.39				
	Sub- Total (B) (2)	3,50,00,000	22.15				
	Total Public Unit holding (B) = (B)(1)+(B)(2)	4,04,00,000	25.57				
	Total Units Outstanding (C) = (A) + (B)	15,80,00,000	100.00				

Yours Sincerely,

KFin Technologies Limited
 (Registrar & Transfer Agent for – Anzen India Energy Yield Plus Trust)



A N Hariprasad | Unit Manager

KFin Technologies Limited 
 (Formerly known as KFin Technologies Private Limited)

Registered & Corporate Office:

Selenium, Tower B, Plot No- 31 & 32, Financial District, Nanakramguda,
 Serilingampally Hyderabad Rangareddi, Telangana – 500032, India

ERAML/ANZEN/2023-24/33

July 20, 2023

BSE Limited P J Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 543655, 974399, 974400	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. Symbol : ANZEN
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Dear Sir/Madam,

Sub: Submission of Compliance Report on Corporate Governance for the quarter ended on June 30, 2023.

Pursuant to Regulation 26K of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 as amended and other applicable laws, circulars, and regulations, we hereby submit the Compliance Report on Corporate Governance for Anzen India Energy Yield Plus Trust for the quarter ended on June 30, 2023.

Kindly take the same on record.

Thanking you,

For ANZEN INDIA ENERGY YIELD PLUS TRUST
(acting through its Investment Manager Edelweiss Real Assets Managers Limited)

Jalpa Mithalal Parekh
Digitally signed by
Jalpa Mithalal Parekh
Date: 2023.07.20
12:27:18 +05'30'

JALPA PAREKH
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS 44507

CC:

Axis Trustee Services Limited Axis House, Bombay Dyeing Mills Compound Pandurang Budhkar Marg, Worli, Mumbai - 400 025	Catalyst Trusteeship Limited Windsor, 6th Floor, Office No - 604, C.S.T. Road, Kalina, Santacruz (East), Mumbai - 400 098
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Quarterly Compliance Report on Corporate Governance

1. Name of InvIT : Anzen India Energy Yield Plus Trust
2. Name of the Investment manager : Edelweiss Real Assets Managers Limited
3. Quarter ending : June 30, 2023

I. Composition of Board of Directors of the Investment Manager

Title (Mr. / Ms.)	Name of the Director	PAN's & DIN	Category (Chairperson / Non- Independent / Independent / Nominee) &	Initial Date of Appointment	Date of Reappointment	Date of Resignation	Tenure*	No. of directorships in all Managers / Investment Managers of REIT / InvIT and listed entities, including this Investment Manager	No of Independent directorships in all Managers / Investment Managers of REIT / InvIT and listed entities, including this Investment Manager	Number of memberships in Audit / Stakeholder Committee(s) in all Managers / Investment Managers of REIT / InvIT and listed entities, including this Investment Manager (Refer Regulation 26G of InvIT Regulations)	Number of posts of Chairperson in Audit / Stakeholder Committee(s) in all Managers / Investment Managers of REIT / InvIT and listed entities, including this Investment Manager (Refer Regulation 26G of InvIT Regulations)
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Page 3 of 7

		Whether Chairperson is related to managing director or CEO :- No
		SPAN of any director would not be displayed on the website of Stock Exchange.
		*Category of directors means non-independent/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen.
		*to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the investment manager in continuity without any cooling off period.

II. Composition of Committees

Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Non Independent/Independent /Nominee) *	Date of Appointment	Date of Cessation
1. Audit Committee	No	Mr. Sunil Mitra Mr. Shiva Kumar Ms. Ranjita Deo	Non-Executive – Independent Director Non-Executive – Independent Director Executive Director	08.07.2022 08.07.2022 08.07.2022	- - -
2. Nomination & Remuneration Committee	No	Mr. Shiva Kumar Mr. Sunil Mitra Ms. Bala C Deshpande	Non-Executive – Independent Director Non-Executive – Independent Director Non-Executive – Independent Director	31.03.2023 08.07.2022 01.04.2023	- - -
3. Risk Management Committee	No	Ms. Ranjita Deo	Executive Director	08.07.2022	-

4. Stakeholders Relationship Committee	No	Mr. Sunil Mitra	Non-Executive – Independent Director	08.07.2022	-
		Ms. Ranjita Deo	Executive Director	08.07.2022	-
		Mr. Shiva Kumar	Non-Executive – Independent Director	08.07.2022	-
		Ms. Bala C Deshpande	Non-Executive – Independent Director	01.04.2023	-

^sCategory of directors means non-independent/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen.

III. Meetings of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met [*]	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive meetings (in number of days)
27.01.2023	-	-	-	-	-
13.02.2023	-	-	-	-	16
	12.05.2023	Yes	6	3	87
	25.05.2023	Yes	7	4	12

* to be filled in only for the current quarter meetings

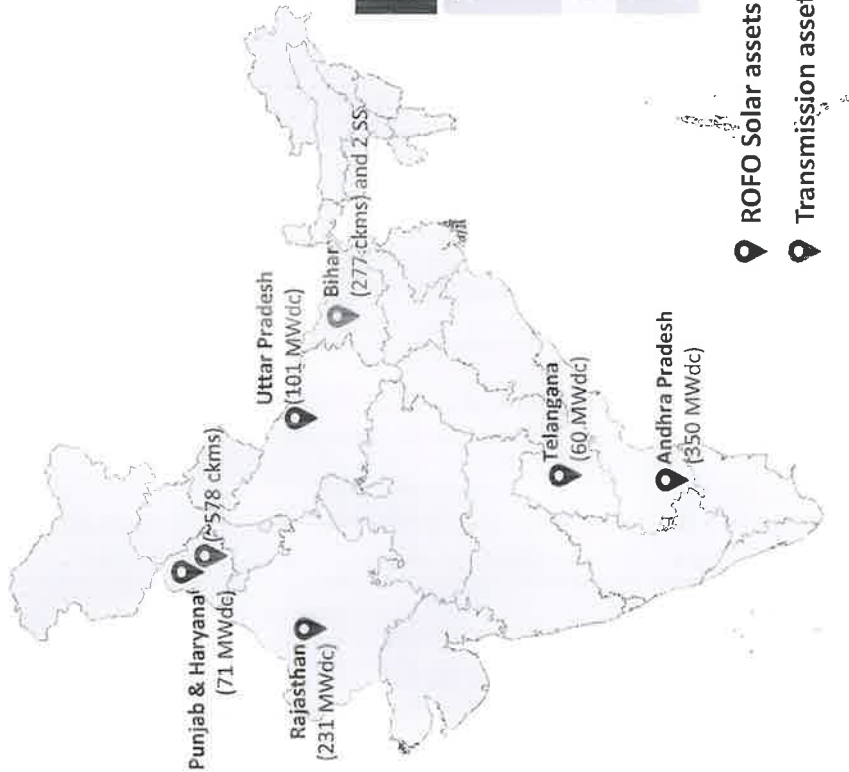
IV. Meetings of Committees

Name of the Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days) **
Audit Committee	-	-	-	-	27.01.2023	-
	-	-	-	-	13.02.2023	16
	12.05.2023	Yes	3	2	-	87
	25.05.2023	Yes	3	2	-	12
Nomination & Remuneration committee	-	-	-	-	27.01.2023	-
Risk Management Committee	12.05.2023	Yes	3	3	-	104
Stakeholders Relationship Committee	-	-	-	-	13.02.2023	-
* to be filled in only for the current quarter meetings. **This information has to be mandatorily given for audit committee and risk management committee. For rest of the committees, giving this information is optional.						
V. Affirmations						Yes/No
1. The composition of Board of Directors is in terms of SEBI (Infrastructure Investment Trusts) Regulations, 2014.						Yes
2. The composition of the following committees is in terms of SEBI (Infrastructure Investment Trusts) Regulations, 2014						Yes
a. Audit Committee						
b. Nomination & Remuneration Committee						
c. Stakeholders Relationship Committee						

d. Risk management committee	
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Infrastructure Investment Trusts) Regulations, 2014.	Yes
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Infrastructure Investment Trusts) Regulations, 2014.	Yes
5. Report and/or the report submitted in the previous quarter has been placed before Board of Directors of the investment manager. Any comments/observations/advice of the board of directors may be mentioned here	Yes
For ANZEN INDIA ENERGY YIELD PLUS TRUST (acting through its Investment Manager Edelweiss Real Assets Managers Limited) <div style="display: flex; justify-content: space-between;"> <div> Jalpa Mithalal Parekh JALPA PAREKH COMPANY SECRETARY & COMPLIANCE OFFICER ACS 44507 </div> <div style="text-align: right;"> Digitally signed by Jalpa Mithalal Parekh Date: 2023.07.20 18:00:24 +05'30' </div> </div>	

ANZEN INDIA ENERGY YIELD PLUS TRUST

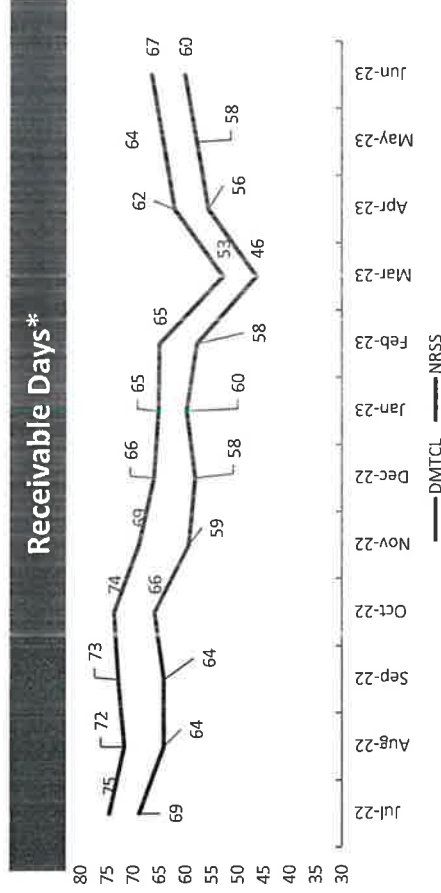
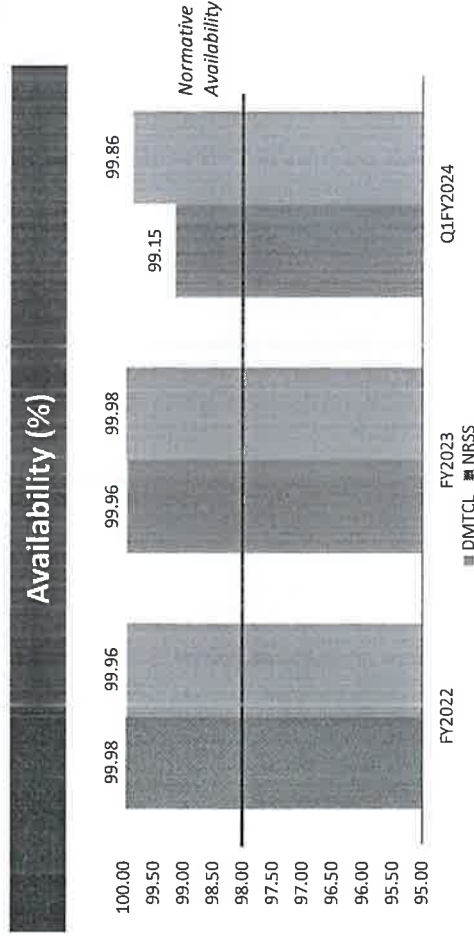
Profile - Portfolio Assets



NRSS XXXIB Transmission Limited		
LUTC	UP Power Corporation & 22 customers	
COD	March 2017	March 2052
TSA Expiry Date		

Darbhanga Motihari Transmission Company Ltd		
LUTC	Bihar State Power Transmission Co & 7 customers	
COD	August 2017	August 2052
TSA Expiry Date		

Operating Performance



* Excluding unbilled revenue

- Q1FY2024 availability in DMTCL impacted by failure & flashover of a 132kV bushing in May 2023
 - Operationalised on June 19, 2023
- Capex costs towards replacement of bushing, 400 KV circuit breaker drive, other misc expenses
- Insurance claim filed, surveyor site visit and claim process underway
- Final budget impact post insurance claim settlement, finalisation with vendors
- Marginal impact on revenue expected
- Stable receivable days in the quarter

ERAML/ANZEN/2023-24/37

August 11, 2023

BSE Limited P J Towers, Dalal Street, Fort, Mumbai – 400 001.	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.
Scrip Code: 543655, 974399, 974400	Symbol: ANZEN

Dear Sir/Madam,

Sub: Intimation of outcome of the Meeting of Board of Directors of Edelweiss Real Assets Managers Limited (the "Investment Manager of Anzen India Energy Yield Plus Trust") held on August 11, 2023.

Please note that, in compliance with the applicable provisions of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 read with circulars and guidelines issued thereunder from time to time ("InvIT Regulations"), the Board of Directors of Edelweiss Real Assets Managers Limited, ("ERAML"), in ERAML's capacity as the Investment Manager of Anzen India Energy Yield Plus Trust ("Anzen") at its meeting held on Friday, August 11, 2023, has inter alia considered and approved the following matters:

1. Unaudited standalone financial information and consolidated financial information ("Financial information") of Anzen for the quarter ended June 30, 2023;

In this regard, please find attached herewith:

- Limited Review Report issued by the Statutory Auditors of Anzen on the Financial Information
 - Unaudited standalone and consolidated Financial Information
2. Declaration of total distribution of Rs. 2.45 per unit payable to the unitholders of Anzen for the quarter ended June 30, 2023. The breakup of the same is as under:

Particulars	Amount in Rs.
Interest	2.44
Principal repayment	-
Other income	0.01
Total per unit distribution	2.45

Please note that Tuesday, August 22, 2023, has been fixed as the Record Date for the purpose of the payment of above distribution to the Unitholders which will be paid on or before August 25, 2023.



The meeting of the Board of Directors of the Investment Manager commenced at 12:15 pm and concluded at 1:30 pm.

Request you to take note of the same.

Thanking you,

For ANZEN INDIA ENERGY YIELD PLUS TRUST

(acting through its Investment Manager Edelweiss Real Assets Managers Limited)

S. Parekh

JALPA PAREKH

COMPANY SECRETARY & COMPLIANCE OFFICER

ACS 44507



CC:

Axis Trustee Services Limited Axis House, Bombay Dyeing Mills Compound Pandurang Budhkar Marg, Worli, Mumbai - 400 025	Catalyst Trusteeship Limited Windsor, 6th Floor, Office No - 604, C.S.T. Road, Kalina, Santacruz (East), Mumbai - 400 098
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Encl: As above

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Information of the Trust Pursuant to Regulation 23 of the SEBI (Infrastructure Investment Trusts) Regulations, 2014, as amended

**Review Report to
The Board of Directors of
Edelweiss Real Assets Managers Limited
(as Investment Manager of Anzen India Energy Yield Plus Trust)**

1. We have reviewed the accompanying statement of unaudited standalone financial information of Anzen India Energy Yield Plus Trust (the 'Trust'), consisting of Statement of profit and loss, explanatory notes thereto and additional disclosure as required in Chapter 4 to the SEBI Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 dated July 6, 2023, as amended, including any guidelines and circulars issued thereunder (hereinafter collectively referred to as "SEBI Circulars") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by Edelweiss Real Assets Managers Limited (the 'Investment Manager') pursuant to the requirements of Regulation 23 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended, read with the SEBI Circulars.
2. The Statement, which is the responsibility of the Investment Manager and has been approved by the Board of Directors of the Investment Manager, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) as prescribed in Rule 2(1)(a) of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India, to the extent not inconsistent with the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended, including any guidelines and circulars issued thereunder ("InvIT Regulations"). The Statement has been approved by the Board of Directors of Edelweiss Real Assets Managers Limited. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Investment manager personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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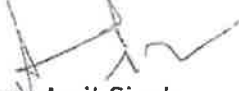
S R B C & CO LLP

Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') as prescribed in Rule 2(1)(a) of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India, to the extent not inconsistent with the InvIT Regulations, has not disclosed the information required to be disclosed in terms of the Regulation 23 of the SEBI (Infrastructure Investment Trusts) Regulations, 2014 as amended, read with the SEBI Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants

ICAI Firm registration number: 324982E/E300003


per Amit Singh
Partner

Membership No.: 408869

UDIN: 23408869 BG-XK M 37039

Place: Mumbai

Date: August 11, 2023



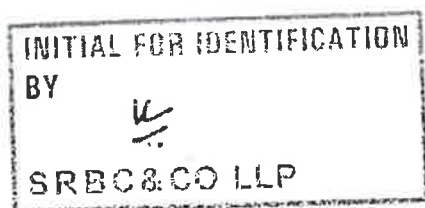
Anzen India Energy Yield Plus Trust
SEBI Registration Number : IN/InvIT/21-22/0020
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023

(All amounts in INR million, except as stated)

Sr. No	Particulars	Quarter ended (Refer note 2)	Quarter ended (Refer note 2)	Quarter ended (Refer note 2)	Year ended (Refer note 2)
		30-Jun-2023	30-Jun-2022	31-Mar-2023	31-Mar-2023
		Unaudited	Unaudited	Audited	Audited
1	Income				
	Revenue from operations	529.22	-	524.84	668.29
	Interest income on investment in fixed deposits	3.07	-	4.21	13.49
	Income from investment in mutual funds	6.44	-	3.78	24.33
	Other income	4.05	-	-	-
	Total income	542.78	-	532.83	706.11
2	Expenses				
	Finance costs	158.30	-	156.56	210.31
	Legal and professional fees	0.28	-	0.66	1.11
	Annual listing fee	0.52	-	-	2.62
	Rating fee	-	-	-	2.66
	Valuation expenses	-	-	0.29	0.90
	Trustee fee	0.51	-	0.30	0.64
	Audit fees	-	-	-	-
	- Statutory audit fees	0.59	-	0.61	2.97
	- Other services (including certification)	0.06	-	0.15	0.15
	Other expenses	0.07	-	0.91	0.91
	Total expenses	160.33	-	159.48	222.27
3	Profit before tax and exceptional item (1-2)	382.45	-	373.35	483.84
4	Exceptional items	-	-	-	-
5	Profit before tax (3 ± 4)	382.45	-	373.35	483.84
6	Tax expense				
	(i) Current tax	4.18	-	3.11	15.05
	(ii) Deferred tax	-	-	-	-
7	Net profit for the period/year after tax (5 ± 6)	378.27	-	370.24	468.79
8	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss	-	-	-	-
9	Total Comprehensive Income for the period/year (7 ± 8)	378.27	-	370.24	468.79
10	Unit Capital (net of issue expenses) (Face value of Rs. 100 per unit)	15,624.79	-	15,624.79	15,624.79
11	Earnings Per Unit (Rs. per unit) (refer note D under additional disclosures)				
	i) Basic	2.39	-	6.07	7.68
	ii) Diluted	2.39	-	6.07	7.68

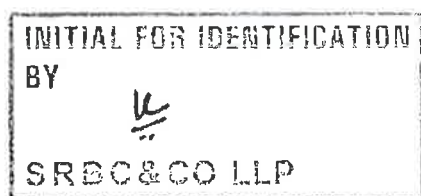
Additional disclosure as required by Paragraph 18 of Chapter 4 of SEBI Master Circular No. SEBI/HO/DDHS-PoD 2/P/CIR/2023/115 dated 06 July 2023

Sr. No.	Particulars	Quarter ended (Refer note 2)	Quarter ended (Refer note 2)	Quarter ended (Refer note 2)	Year ended (Refer note 2)
		30-Jun-2023	30-Jun-2022	31-Mar-2023	31-Mar-2023
		Unaudited	Unaudited	Audited	Audited
1	Asset cover ratio [Refer note 10]	3.13	-	3.13	3.13
2	Debt Equity Ratio (in times) (Refer note 10)	0.47	-	0.47	0.47
3	Debt Service Coverage Ratio (in times) (Refer note 10)	3.42	-	3.38	3.30
4	Interest Service Coverage Ratio (in times) (Refer note 10)	3.42	-	3.38	3.30
5	Net worth [Refer note 10]	15,893.57	-	15,897.66	15,897.66



Notes

- 1 The above Unaudited standalone financial results for the quarter ended 30 June 2023 has been reviewed by the Audit Committee and approved by the Board of Directors of Edelweiss Real Assets Managers Limited ('Investment Manager') at their respective meetings held on 11 August 2023.
- 2 The unaudited standalone financial results comprises of the standalone Statement of Profit and Loss, explanatory notes thereto and the additional disclosures as required in Chapter 4 to the SEBI Master Circular No SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 dated 06 July 2023, as amended, including any guidelines and circulars issued thereunder ('SEBI Circulars') of Anzen India Energy Yield Plus Trust (the "InvIT" or "Trust") for the quarter ended 30 June 2023 ("standalone financial results") being submitted by the Trust pursuant to the requirements of Regulation 23 of the SEBI (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time read with SEBI Circulars ("InvIT Regulations"). The quarter ended 31 March 2023 standalone financial results are the derived figures between the audited figures in respect of the year ended 31 March 2023 and the published year-to-date figures up to 31 December 2022, which were subject to limited review.
- 3 The Trust has acquired the entire equity share capital of Darbhanga - Motihari Transmission Company Limited ('DMTCL') and NRSS XXXI(B) Transmission Limited ('NRSS') from Edelweiss Infrastructure Yield Plus ('EIYP') pursuant to share purchase agreement dated on 1 November 2022 and subsequent closing on 11 November 2022. The Trust issued its units amounting to INR 4,700 million and INR 3,600 million to EIYP in exchange of 100% equity stake in DMTCL and NRSS respectively.
- 4 The Board of Directors of the Investment Manager approved a distribution of INR 2.45 per unit for the quarter ended 30 June 2023 to be paid on or before 15 days from the date of declaration.
- 5 The Trust raised funds of INR 7,500 million through initial issue of units on 11 November 2022 on private placement basis.
- 6 The Trust has allotted 7500 Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of face value of INR 1 million each for an aggregate amount of INR 7,500 million on 1 December 2022 on private placement basis.
- 7 The Trust was registered as an irrevocable trust under the Indian Trusts Act, 1882 on 1 November 2021 and as an Infrastructure Investment Trust under the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 on 18 January 2022.
- 8 The listed Non-Convertible Debentures are secured by the following
 - (a) a first pari passu charge by way of hypothecation on all the Issuer's current assets and other assets (excluding DSR and DSRA), both present and future, including: (i) all the receivables, right, title, interest, benefits, claims and demands whatsoever of the Issuer in, to and under all the loans and advances extended by the Issuer to the SPVs and HoldCo(s), present and future (collectively, the "Issuer Loans"); (ii) the receivables, right, title and interest and benefits of the Issuer in, to and under all the financing agreements, deeds, documents and agreements or any other instruments (both present and future) which are now executed or may hereafter be executed by the Issuer with respect to the Issuer Loans; Step in rights on the Loans shall be with the Common Security Trustee. (iii) all bank accounts of the Issuer, including but not limited to the Escrow Account and the Sub-Accounts (including Cash Trap Sub Account) (if any) (excluding the distribution account and the accounts opened to meet the debt service reserve requirements in respect of any Additional Debt) or any accounts in substitution thereof that may be opened in accordance with the Debt Securities Documents, and in all funds from time to time deposited therein (including the reserves), all designated account opened with designated banks and the Permitted Investments or other securities representing all amounts credited to the Escrow Account;
 - (b) a first and exclusive charge on the DSR and DSRA to be created in favour of the Common Security Trustee for benefit of Debt Securities under this Deed, and all amounts lying therein;
 - (c) a first pari passu pledge over 100% (one hundred percent) of the equity share capital, compulsorily convertible debentures, optionally convertible debentures, non-convertible debentures and securities held by the Issuer in all the Project SPVs.
 - (d) pari passu pledge over unencumbered equity share capital, compulsorily convertible debentures, optionally convertible debentures, non-convertible debentures and securities held by the Issuer and HoldCo(s) in all the Other SPVs and HoldCo(s) (as applicable).
- 9 The Trust retained its credit ratings of "CRISIL AAA/Stable" from CRISIL as on 6 April 2023 and "IND AAA/Stable" from India Ratings as on 20 April 2023.
- 10 Formulae for computation of ratios are as follows:
 - i. Asset cover = Total Assets having Pari-Passu charge / (Long Term Borrowings + Interest accrued on Long term debt)
 - ii. Debt Equity Ratio = Long Term Borrowings / (Unitholders' Equity + Retained Earnings)
 - iii. Debt Service Coverage Ratio = Earnings before Interest and Tax / (Interest Expense + Principal Repayments made during the period)
 - iv. Interest Service Coverage Ratio = Earnings before Interest and Tax / Interest expense
 - v. Net worth = Unitholders' Equity + Retained Earnings



11 ADDITIONAL DISCLOSURES AS REQUIRED BY PARAGRAPH 6 OF CHAPTER 4 TO THE MASTER CIRCULAR NO. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 DATED 06 JULY 2023 AS AMENDED INCLUDING ANY GUIDELINES AND CIRCULARS ISSUED THEREUNDER ("SEBI CIRCULARS")

A) Statement of Net Distributable Cash Flows (NDCF) of Anzen India Energy Yield Plus Trust

Description	Quarter ended (Refer note 2)	Quarter ended (Refer note 2)	Quarter ended (Refer note 2)	Year ended (Refer note 2)
	30-Jun-2023	30-Jun-2022	31-Mar-2023	31-Mar-2023
	Unaudited	Unaudited	Audited	Audited
Inflow from Project SPV Distributions				
Cash flows received from SPVs in the form of interest / accrued interest / additional interest	529.22	-	527.40	712.87
Add: Cash flows received from SPVs in the form of dividend	-	-	-	-
Add: Cash flows from the SPVs towards the repayment of the debt provided to the SPVs by the Anzen Trust and/ or redemption of debentures issued by SPVs to the Anzen Trust	-	-	-	626.00
Add: Cash flows from the SPVs through capital reduction by way of a buy back or any other means as permitted, subject to applicable law	-	-	-	-
Inflow from Investments / Assets				
Add: Cash flows from sale of equity shares or any other investments in SPVs adjusted for amounts reinvested or planned to be reinvested	-	-	-	-
Add: Cash flows from the sale of the SPVs not distributed pursuant to an earlier plan to reinvest, or if such proceeds are not intended to be invested subsequently	-	-	-	-
Inflow from Liabilities				
Add: Cash flows from additional borrowings (including debentures / other securities), fresh issuance of units, etc.	-	-	-	15,000.00
Other Inflows				
Add: Any other income accruing at the Anzen Trust and not captured above, as deemed necessary by the Investment Manager, including but not limited to interest / return on surplus cash invested by the Anzen Trust	5.85	-	7.11	35.09
Total cash inflow at the Anzen Trust level (A)	535.07	-	534.51	16,373.96
Outflow for Anzen Trust Expenses / Taxes				
Less: Any payment of fees, interest and expenses incurred at the Anzen Trust, including but not limited to the fees of the Investment Manager, Project Manager, Trustee, Auditor, Valuer, Credit Rating Agency, etc.	(96.81)	-	(321.45)	(438.76)
Less: Income tax (if applicable) for standalone Anzen Trust and / or payment of other statutory dues	(4.18)	-	(3.11)	(15.05)
Outflow for Liabilities				
Less: Repayment of third-party debt (principal) / redeemable preference shares / debentures, etc., net of any debt raised by refinancing of existing debt	-	-	-	-
Less: Net cash set aside to comply with borrowing requirements such as DGRA, minimum cash balance, etc.	-	-	-	(155.00)
Outflow for Assets				
Less: Amount invested in any of the SPVs	-	-	-	(15,071.00)
Less: Amounts set aside to be invested or planned to be invested, as deemed necessary by the Investment Manager in compliance with the InvIT Regulations	-	-	-	-
Less: Investments including acquisition of other SPVs	-	-	-	-
Other Outflows				
Less: Any provision or reserve deemed necessary by the Investment Manager for expenses which may be due in future	(57.46)	-	167.20	(102.47)
Add / Less: Amounts added/ retained in accordance with the transaction documents or the loan agreements in relation to the Anzen Trust	-	-	-	-
Less: Any other expense of the Anzen Trust not captured herein as deemed necessary by the Investment Manager	-	-	-	-
Add / Less: Any other adjustment to be undertaken by the Board to ensure that there is no double counting of the same item for the above calculations	-	-	-	-
Total cash outflow/retention at the Anzen Trust level (B)	(158.45)	-	(157.36)	(15,782.28)
Net Distributable Cash Flows (C) = (A+B)	376.62	-	377.15	591.68

INR 382.36 million distribution has been paid during the quarter pertaining to year ended March 31, 2023. (FY 2022-23: INR 195.92 million)

INITIAL FOR IDENTIFICATION
BY
SRBC&CO LLP



B) Contingent liabilities

The Trust has no contingent liabilities as on 30 June 2023.

C) Statement of Commitments

The Trust has no commitments as on 30 June 2023.

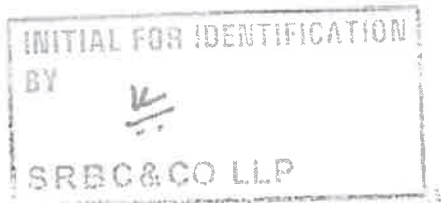
D) Statement of Earnings per unit:

Basic earnings per unit amounts are calculated by dividing the profit for the period attributable to Unit holders by the weighted average number of units outstanding during the period.

Diluted earnings per unit amounts are calculated by dividing the profit attributable to unit holders by the weighted average number of units outstanding during the period plus the weighted average number of units that would be issued on conversion of all the dilutive potential units into unit capital.

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
	(Refer note 2)	(Refer note 2)	(Refer note 2)	(Refer note 2)
	30-Jun-2023	30-Jun-2022	31-Mar-2023	31-Mar-2023
	Unaudited	Unaudited	Audited	Audited
Profit after tax for calculating basic and diluted earnings per unit attributable to unitholders	378.27	-	370.24	468.79
Weighted average number of units in calculating basic and diluted earnings per unit (No. in million)	158.00	-	61.04	61.04
Earnings Per Unit				
Basic and diluted (Rupees/unit) (Not annualised for the quarter)	2.39	-	6.07	7.68

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E) Statement of Related Party Transactions:

I. List of related parties as per the requirements of Ind AS 24 - Related Party Disclosures

a) Entity with control over the Trust

Edelweiss Infrastructure Yield Plus

b) Entity with significant influence over the Trust

Sekura Energy Private Limited (SEPL) - Sponsor and Project Manager

Edelweiss Real Assets Managers Limited (ERAML) - Investment Manager

Edelweiss Financial Services Limited - Ultimate holding Company of ERAML

c) Subsidiaries

Darbhangha - Motihari Transmission Company Limited (DMTCL)

NRSS XXXI (B) Transmission Limited (NRSS)

II. List of related parties as per Regulation 2(1)(zv) of the InvIT Regulations

a) Parties to Anzen

Sekura Energy Private Limited (SEL) - Sponsor and Project manager

Edelweiss Real Assets Managers Limited (ERAML) - Investment Manager

Axis Trustee Services Limited (ATSL) - Trustee of Anzen India Energy Yield Plus Trust

b) Promoters of the parties to Anzen specified in (a) above

Edelweiss Infrastructure Yield Plus

Edelweiss Alternative Asset Advisors Limited (w.e.f. 29 March 2023)

Edelweiss Securities and Investments Private Limited (upto 28 March 2023)

Axis Bank Limited

Promoters of SEPL

Promoters of ERAML

Promoters of ERAML

Promoters of ATSL

c) Directors of the parties to Anzen specified in (a) above

i) Directors of SEPL

Avinash Prabhakar Rao

Sushant Sujir Nayak

Tharuvai Venugopal Rangaswami

ii) Directors of ERAML

Venkatchalam Ramaswamy

Subahoo Chordia

Sunil Mitra

Prabhakar Panda (ceased to be director w.e.f. 1 April 2023)

Ranjita Deo

Shiva Kumar

Bala C Deshpande (appointed w.e.f. 1 April 2023)

Nupur Garg (appointed w.e.f. 23 May 2023)

iii) Key Managerial Personnel of ERAML

Ranjita Deo (Whole Time Director and Chief Investment Officer)

Vaibhav Doshi (Chief Financial Officer) (w.e.f. 1 February 2023)

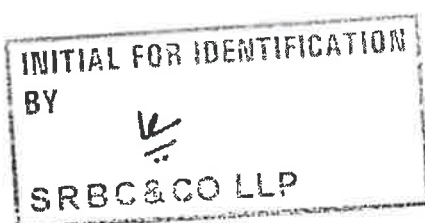
Jalpa Parekh (Company Secretary)

iv) Directors of ATSL

Deepa Rath

Rajesh Kumar Dahiya


Ganesh Sankaran



III. Related party transactions:

(All amounts in INR million, except as stated)

Particulars	Name of related party	Quarter ended (Refer note 2)	Quarter ended (Refer note 2)	Quarter ended (Refer note 2)	Year ended (Refer note 2)
		30-Jun-2023	30-Jun-2022	31-Mar-2023	31-Mar-2023
		Unaudited	Unaudited	Audited	Audited
Issue of units	Edelweiss Infrastructure Yield Plus	-	-	-	9,380.00
Issue of units	Sekura Energy Private Limited	-	-	-	2,380.00
Issue of units	Axis Bank Limited	-	-	-	500.00
Issue of NCD	Axis Bank Limited	-	-	-	3,000.00
Interest expense on NCD	Axis Bank Limited	59.91	-	59.25	79.66
Interest income on Loan given	Darbhangha - Motihari Transmission Company	261.86	-	259.69	313.25
Interest income on Loan given	NRSS XXXI (B) Transmission Limited	188.23	-	186.67	243.49
Interest income on OCD	Darbhangha - Motihari Transmission Company	39.25	-	38.93	58.83
Interest income on OCD	NRSS XXXI (B) Transmission Limited	28.30	-	28.07	32.07
Interest income on NCD	Darbhangha - Motihari Transmission Company	11.58	-	11.48	20.65
Interest income on investment in fixed deposits	Axis Bank Limited	3.07	-	4.21	9.62
Reimbursement of expenses from	Axis Bank Limited	4.05	-	-	-
Investment in fixed deposits	Axis Bank Limited	21.71	-	894.91	3,549.91
Redemption of fixed deposits	Axis Bank Limited	42.94	-	873.67	3,373.67
Loan given	Darbhangha - Motihari Transmission Company	-	-	-	6,910.00
Loan given	NRSS XXXI (B) Transmission Limited	-	-	-	5,030.00
Loan repaid	Darbhangha - Motihari Transmission Company	-	-	-	327.50
Loan repaid	NRSS XXXI (B) Transmission Limited	-	-	-	298.50
Reimbursement of expenses to	Sekura Energy Private Limited	0.06	-	14.60	101.59
Reimbursement of expenses to	Edelweiss Alternative Asset Advisors Limited	-	-	0.05	0.05
Unit placement fees	Edelweiss Financial Services Limited	-	-	-	11.09
Arranger fees for NCD facilities	Axis Bank Limited	-	-	-	8.89
Trustee Fee	Axis Trustee Services Limited	0.18	-	0.02	0.26
Distribution to unit holders	Edelweiss Infrastructure Yield Plus	227.00	-	116.31	116.31
Distribution to unit holders	Sekura Energy Private Limited	57.60	-	29.51	29.51
Distribution to unit holders	Axis Bank Limited	7.26	-	3.97	3.97
Investment in Equity instruments of DMTC	Edelweiss Infrastructure Yield Plus	-	-	-	5,453.00
Investment in Equity instruments of NRSS	Edelweiss Infrastructure Yield Plus	-	-	-	4,132.87
Investment in OCD of DMTC	Edelweiss Infrastructure Yield Plus	-	-	-	877.10
Investment in OCD of NRSS	Edelweiss Infrastructure Yield Plus	-	-	-	632.44
Investment in NCD of DMTC	Edelweiss Infrastructure Yield Plus	-	-	-	291.00

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IV. Related party balances:

Particulars	Name of related party	As at	As at	As at
		30-June-2023	30-June-2022	31-Mar-2023
		(Receivable/ (Payable))	(Receivable/ (Payable))	(Receivable/ (Payable))
		(Refer note 2)	(Refer note 2)	(Refer note 2)
		Unaudited	Unaudited	Audited
Loan to subsidiaries	Darbhangha - Motihari Transmission Company	6,582.50	-	6,582.50
Loan to subsidiaries	NRSS XXXI (B) Transmission Limited	4,731.50	-	4,731.50
Balances with banks in current accounts	Axis Bank Limited	4.73	-	3.40
Fixed deposits	Axis Bank Limited	155.00	-	176.24
Interest accrued on fixed deposits	Axis Bank Limited	-	-	0.11
Trade payables	Sekura Energy Private Limited	(19.66)	-	(19.59)
Trade payables	Edelweiss Alternative Asset Advisors Limited	(0.05)	-	(0.05)
Trade payables	Axis Trustee Services Limited	(0.18)	-	(0.26)
Other receivable	Axis Bank Limited	4.78	-	-
Interest accrued but not due on borrowings	Axis Bank Limited	(0.66)	-	(0.66)
Outstanding OCD	Darbhangha - Motihari Transmission Company	877.10	-	877.10
Outstanding OCD	NRSS XXXI (B) Transmission Limited	632.44	-	632.44
Outstanding NCD	Darbhangha - Motihari Transmission Company	291.00	-	291.00

Details in respect of related party transactions involving acquisition of InvIT assets as required by Para 4.6.6 of Chapter 4 of SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 dated 06 July 2023 as amended including any guidelines and circulars issued thereunder ("SEBI Circulars") are as follows:

For the quarter ended 30 June 2023:
No acquisition during the quarter.

For the year ended 31 March 2023:
Anzen India Energy Yield Plus Trust has acquired Darbhanga - Motihari Transmission Company Limited ('DMTCL') and NRSS XXXI(B) Transmission Limited ('NRSS') from Edelweiss Infrastructure Yield Plus ('EIYP') pursuant to share purchase agreement dated on 1 November 2022 and subsequent closing on 11 November 2022. The Trust Issued its units amounting to INR 4,700 million and INR 3,600 million to EIYP in exchange of 100% equity stake in DMTCL and NRSS respectively.

Summary of valuation report

Particulars	DMTCL	NRSS
Enterprise value as at 30 June 2022	12,907.00	9,897.00
Method of valuation	Discounted Cash Flow	Discounted Cash Flow
Discount rate (WACC)	8.45%	8.24%

Enterprise value as disclosed above are based solely on the fair valuation report dated 18 October 2022 of the independent valuer appointed by the Investment manager under the InvIT Regulations.

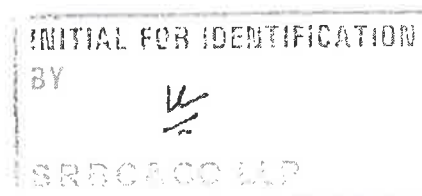
12 Changes in Accounting policies

There is no change in the Accounting policy of the Trust for the quarter ended 30 June 2023.

13 Figures for previous periods have been regrouped / reclassified wherever considered necessary.

For and behalf of the Board of Directors of Edelweiss Real Assets Managers Limited
(as Investment Manager of Anzen India Energy Yield Plus Trust)


Ranjita Deo
Whole Time Director and Chief Investment Officer
DIN No. : 09609160
Place: Mumbai
Date: August 11, 2023



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Information of the Trust Pursuant to the Regulation 23 of the SEBI (Infrastructure Investment Trusts) Regulations, 2014, as amended

**Review Report to
The Board of Directors
Edelweiss Real Assets Managers Limited
(as Investment Manager of Anzen India Energy Yield Plus Trust)**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Information of Anzen India Energy Yield Plus Trust (the 'Trust') and its subsidiaries (the Trust and its subsidiaries together referred to as "the Group") consisting of the Consolidated Statement of profit and loss, explanatory notes thereto and the additional disclosures as required in Chapter 4 to the SEBI Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 dated July 6, 2023, as amended, including any guidelines and circulars issued thereunder (hereinafter collectively referred to as "SEBI Circulars") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by Edelweiss Real Assets Managers Limited (the "Investment Manager") pursuant to the requirements of Regulation 23 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended, read with the SEBI Circulars.
2. This Statement, which is the responsibility of the Investment Manager and has been approved by the Board of Directors of the Investment Manager, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) as prescribed in Rule 2(1)(a) of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India, to the extent not inconsistent with the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended, including any guidelines and circulars issued thereunder ("InvIT Regulations"). The Statement has been approved by the Board of Directors of Edelweiss Real Assets Managers Limited. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Investment Manager personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
 - a. Darbhanga - Motihari Transmission Company Limited
 - b. NRSS XXXI (B) Transmission Limited



S R B C & CO LLP

Chartered Accountants

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') as prescribed in Rule 2(1)(a) of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India, to the extent not inconsistent with the InvIT Regulations, has not disclosed the information required to be disclosed in terms of the Regulation 23 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended read with the SEBI Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E3000003


per Amit Singh

Partner

Membership No.: 408869

UDIN: 23408869B4xKM06427

Place: Mumbai

Date: August 11, 2023




Anzen India Energy Yield Plus Trust
SEBI Registration Number : IN/InvIT/21-22/0020
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023

(All amounts in INR million, except as stated)

Sr. No	Particulars	Quarter ended (Refer note 2)	Quarter ended (Refer note 2)	Quarter ended (Refer note 2)	Year ended (Refer note 2)
		30-Jun-2023	30-Jun-2022	31-Mar-2023	31-Mar-2023
		Unaudited	Unaudited	Audited	Audited
1	Income				
	Revenue from contracts with customers	603.36	-	597.84	936.69
	Income from investment in mutual fund	22.17	-	24.46	51.37
	Interest income on investment in fixed deposits	3.20	-	4.22	8.62
	Other income	4.32	-	1.78	2.52
	Total income	633.05	-	628.30	999.20
2	Expenses				
	Operation and maintenance expense	25.25	-	23.31	30.60
	Employee benefits expense	4.43	-	4.59	6.79
	Finance costs	158.30	-	156.12	439.20
	Depreciation expense	465.43	-	491.62	770.13
	Investment management fees	16.14	-	16.00	24.18
	Project management fees	6.24	-	5.17	10.53
	Insurance expenses	9.50	-	14.99	20.87
	Legal and professional fees	8.36	-	25.08	35.59
	Annual listing fee	0.52	-	-	2.62
	Rating fee	-	-	-	2.66
	Valuation expenses	-	-	0.28	0.90
	Trustee fee	0.51	-	0.30	0.64
	Payment to auditors	-	-	-	-
	- Statutory audit fees	0.59	-	1.23	3.73
	- Other services (including certifications)	0.06	-	0.02	0.02
	Other expenses	4.55	-	4.95	7.82
	Total expenses	699.88	-	743.66	1,356.28
3	Loss before tax and exceptional item (1-2)	(66.83)	-	(115.36)	(357.08)
4	Exceptional items	-	-	-	-
5	Loss before tax (3 ± 4)	(66.83)	-	(115.36)	(357.08)
6	Tax expense				
	(i) Current tax	4.18	-	(26.21)	(37.84)
	(ii) Deferred tax	-	-	-	-
7	Net loss for the period/year after tax (5 ± 6)	(71.01)	-	(89.15)	(319.24)
8	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss	0.01	-	(0.03)	(0.01)
9	Total Comprehensive Income for the period/year (7 ± 8)	(71.00)	-	(89.18)	(319.25)
	Loss for the period/year				
	Attributable to :				
	Unit holders	(71.01)	-	(89.15)	(319.24)
	Non- Controlling interest	-	-	-	-
	Total comprehensive income for the period/year:				
	Attributable to :				
	Unit holders	(71.00)	-	(89.18)	(319.25)
	Non- Controlling interest	-	-	-	-
	Earnings per unit (Rs. per unit)				
	(Face value of Rs. 100 per unit)				
	(refer note E under additional disclosures)				
	- Basic	(0.45)	-	(1.46)	(5.23)
	- Diluted	(0.45)	-	(1.46)	(5.23)

Additional disclosure as required by Paragraph 18 of Chapter 4 of SEBI Master Circular No. SEBI/HO/DDHS-PoD 2/P/CIR/2023/115 dated 06 July 2023

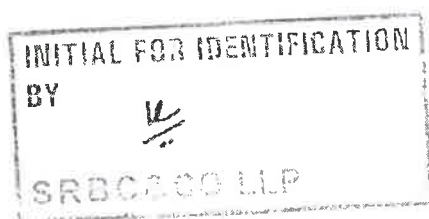
Sr. No.	Particulars	Quarter ended (Refer note 2)	Quarter ended (Refer note 2)	Quarter ended (Refer note 2)	Year ended (Refer note 2)
		30-Jun-2023	30-Jun-2022	31-Mar-2023	31-Mar-2023
		Unaudited	Unaudited	Audited	Audited
1	Asset Cover (in times) (Refer note 10)	2.99	-	3.14	3.14
2	Debt Equity Ratio (in times) (Refer note 10)	0.51	-	0.49	0.49
3	Debt Service Coverage Ratio (in times) (Refer note 10)	3.52	-	3.41	1.94
4	Interest Service Coverage Ratio (in times) (Refer note 10)	3.52	-	3.41	1.94
5	Net worth (INR in Million) (Refer note 10)	14,656.25	-	15,109.60	15,109.60

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Notes

- 1 The above unaudited consolidated financial results for the quarter ended 30 June 2023 has been reviewed by the Audit Committee and approved by the Board of Directors of Edelweiss Real Assets Managers Limited ('Investment Manager') at their respective meetings held on 11 August 2023.
- 2 The unaudited consolidated financial results comprises of the consolidated Statement of Profit and Loss, explanatory notes thereto and the additional disclosures as required in Chapter 4 to the SEBI Master Circular No SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 dated 06 July 2023, as amended, including any guidelines and circulars issued thereunder ("SEBI Circulars") of Anzen India Energy Yield Plus Trust (the "InvIT" or "Trust") for the quarter ended 30 June 2023 ("consolidated financial results") being submitted by the Trust pursuant to the requirements of Regulation 23 of the SEBI (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time read with SEBI Circulars ("InvIT Regulations"). The quarter ended 31 March 2023 consolidated financial results are the derived figures between the audited figures in respect of year ended 31 March 2023 and the published year to date figures upto 31 December 2022, which were subjected to limited review.
- 3 Anzen India Energy Yield Plus Trust has acquired the entire equity share capital of Darbhanga - Motihari Transmission Company Limited ('DMTCL') and NRSS XXXI(B) Transmission Limited ('NRSS') from Edelweiss Infrastructure Yield Plus ('EIYP') pursuant to share purchase agreement dated on 1 November 2022 and subsequent closing on 11 November 2022.
- 4 Pursuant to the approval of Board of Directors of the Investment Manager, the Trust has appointed Sekura Energy Private Limited ('SEPL') as Project Manager for all Project SPVs. As per the Project Implementation and Management Agreement dated 1 November 2022, the Project Manager is entitled to fees at 15% of gross operation and maintenance expenses (excluding insurance and statutory costs) incurred by each SPV per annum plus Goods and Services Tax at rate as applicable effective from the closing date i.e. 11 November 2022. There are no changes in the methodology of computation of fees paid to Project Manager.
- 5 Investment manager fee has been considered based on the Investment Management Agreement dated 8 December 2021. The Investment manager fee is INR 55 million per annum plus Goods and Services Tax at rate as applicable which is allocated to each Project SPV equally. There are no changes in the methodology of computation of fees paid to Investment Manager.
- 6 The Board of Directors of the Investment Manager approved a distribution of INR 2.45 per unit for the quarter ended 30 June 2023 to be paid on or before 15 days from the date of declaration.
- 7 The Trust raised funds of INR 7,500 million through initial issue of units on 11 November 2022 on private placement basis.
- 8 The Trust has allotted 7500 Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of face value of INR 1 million each for an aggregate amount of INR 7,500 million on 1 December 2022 on private placement basis.
- 9 The Trust was registered as an irrevocable trust under the Indian Trusts Act, 1882 on 1 November 2021 and as an Infrastructure Investment Trust under the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 on 18 January 2022.
- 10 Formulae for computation of ratios are as follows :
 - i. Asset cover = Total Assets/(Long Term Borrowings + Interest accrued on Long term debt)
 - ii. Debt Equity Ratio = Long Term Borrowings/ (Unitholders' Equity+Retained Earnings)
 - iii. Debt Service Coverage Ratio = Earnings before Interest, Depreciation and Tax / (Interest Expense + Principal Repayments made during the period)
 - iv. Interest Service Coverage Ratio = Earnings before Interests, Depreciation and Tax / Interest Expense
 - v. Net worth = Unitholders' Equity+Retained Earnings



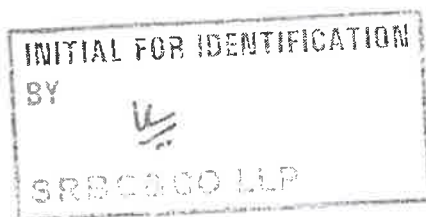
11 ADDITIONAL DISCLOSURES AS REQUIRED BY PARAGRAPH 6 OF CHAPTER 4 TO THE MASTER CIRCULAR NO. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 DATED 06 JULY 2023 AS AMENDED INCLUDING ANY GUIDELINES AND CIRCULARS ISSUED THEREUNDER ("SEBI CIRCULARS")

A) Statement of Net Distributable Cash Flows (NDCFs) of Anzen India Energy Yield Plus Trust

(All amounts in INR million, except as stated)

Description	Quarter ended (Refer note 2)	Quarter ended (Refer note 2)	Quarter ended (Refer note 2)	Year ended (Refer note 2)
	30-Jun-2023	30-Jun-2022	31-Mar-2023	31-Mar-2023
	Unaudited	Unaudited	Audited	Audited
Inflow from Project SPV Distributions				
Cash flows received from SPVs in the form of interest / accrued interest / additional interest	529.22	-	527.40	712.87
Add: Cash flows received from SPVs in the form of dividend	-	-	-	-
Add: Cash flows from the SPVs towards the repayment of the debt provided to the SPVs by the Anzen Trust and/ or redemption of debentures issued by SPVs to the Anzen Trust	-	-	-	626.00
Add: Cash flows from the SPVs through capital reduction by way of a buy back or any other means as permitted, subject to applicable law	-	-	-	-
Inflow from Investments / Assets				
Add: Cash flows from sale of equity shares or any other investments in SPVs adjusted for amounts reinvested or planned to be reinvested	-	-	-	-
Add: Cash flows from the sale of the SPVs not distributed pursuant to an earlier plan to reinvest, or if such proceeds are not intended to be invested subsequently	-	-	-	-
Inflow from Liabilities				
Add: Cash flows from additional borrowings (including debentures / other securities), fresh issuance of units, etc.	-	-	-	15,000.00
Other Inflows				
Add: Any other income accruing at the Anzen Trust and not captured above, as deemed necessary by the Investment Manager, including but not limited to interest / return on surplus cash invested by the Anzen Trust	5.85	-	7.11	35.09
Total cash inflow at the Anzen Trust level (A)	535.07	-	534.51	16,373.96
Outflow for Anzen Trust Expenses / Taxes				
Less: Any payment of fees, interest and expenses incurred at the Anzen Trust, including but not limited to the fees of the Investment Manager, Project Manager, Trustee, Auditor, Valuer, Credit Rating Agency, etc.	(96.81)	-	(321.45)	(438.76)
Less: Income tax (if applicable) for standalone Anzen Trust and / or payment of other statutory dues	(4.18)	-	(3.11)	(15.05)
Outflow for Liabilities				
Less: Repayment of third party debt (principal) / redeemable preference shares / debentures, etc., net of any debt raised by refinancing of existing debt	-	-	-	-
Less: Net cash set aside to comply with borrowing requirements such as OSA, minimum cash balance, etc.	-	-	-	(155.00)
Outflow for Assets				
Less: Amounts invested to pay off the SPVs	-	-	-	(15,071.00)
Less: Amounts set aside to be reinvested or planned to be reinvested, as deemed necessary by the Investment Manager in compliance with the SEBI Regulations	-	-	-	-
Less: Investments in listing expenses of other SPVs	-	-	-	-
Other Outflows				
Less: Any provision or reserve deemed necessary by the Investment Manager for expenses which may be due in future	(57.46)	-	167.20	(102.47)
Add / Less: Amounts added/ retained in accordance with the transaction documents or the loan agreements in relation to the Anzen Trust	-	-	-	-
Less: Any other expense of the Anzen Trust not captured herein as deemed necessary by the Investment Manager	-	-	-	-
Add / Less: Any other adjustment to be undertaken by the Board to ensure that there is no double counting of the same item for the above calculations	-	-	-	-
Net Distributable Cash Flows (C) = (A+B)	(158.45)	-	(157.36)	(15,782.28)
	376.62	-	377.15	591.68

INR 382.36 million distribution has been paid during the quarter pertaining to year ended March 31, 2023. (FY 2022-23: INR 195.92 million)

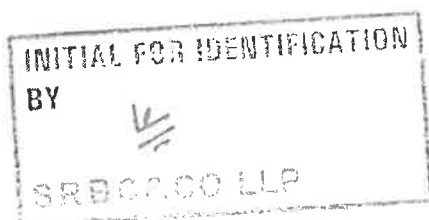


B) Statement of Net Distributable Cash Flows (NDCFs) of underlying SPVs

1) Darbhanga - Motihari Transmission Company Limited ('DMTCL')

Description	Quarter ended (Refer note 2)	Quarter ended (Refer note 2)	Quarter ended (Refer note 2)	Year ended (Refer note 2)
	30-Jun-2023	30-Jun-2022	31-Mar-2023	31-Mar-2023
	Unaudited	Unaudited	Audited	Audited
Loss after tax as per profit and loss account (standalone) (A)	(147.84)	-	(135.89)	(248.70)
Reversal of Distributions charged to P&L	-	-	-	-
Add: Interest (including interest on unpaid interest, if any) on loans availed from / debentures issued to the Anzen Trust, as per profit and loss account	312.69	-	310.10	391.94
Adjustment of Non-cash items				
Add: Depreciation, impairment (in case of impairment reversal, same will be deducted) and amortisation as per profit and loss account.	145.52	-	157.65	246.96
Add / less: Any other item of non-cash expense / non-cash income (net of actual cash flows for these items), including but not limited to	-	-	-	-
• Any decrease/increase in carrying amount of an asset or a liability recognised in profit and loss account on measurement of the asset or the liability at fair value.	(5.59)	-	(8.17)	(8.81)
• Interest cost as per effective interest rate method (difference between accrued and actual paid).	-	-	(1.68)	73.58
• Deferred tax, lease rents, provisions, etc.	(0.04)	-	(0.19)	3.50
Adjustments for Assets on Balance Sheet				
Add / less: Decrease / increase in working capital	(12.91)	-	101.72	388.98
Add / less: Loss / gain on sale of assets / investments	(4.07)	-	(4.85)	(8.52)
Add: Net proceeds (after applicable taxes) from sale of assets / investments adjusted for proceeds reinvested or planned to be reinvested.	12.59	-	-	-
Add: Net proceeds (after applicable taxes) from sale of assets / investments not distributed pursuant to an earlier plan to reinvest, if such proceeds are not intended to be invested subsequently.	-	-	-	-
Less: Capital expenditure, if any.	(8.06)	-	(2.93)	(7.02)
Less: Investments made in accordance with the investment objective, if any.	-	-	-	-
Adjustments for Liabilities on Balance Sheet				
Less: Repayment of third-party debt (principal) / redeemable preference shares / debentures, etc., net of any debt raised by refinancing of existing debt.	-	-	-	-
Less: Net cash set aside to comply with borrowing requirements such as OSRA, minimum cash balance, etc.	-	-	-	-
Add: Proceeds from additional borrowings (including debentures / other securities), fresh issuance of equity shares / preference shares, etc.	-	-	-	-
Less: Payment of any other liabilities (not covered under working capital)	-	-	-	-
Other Adjustments				
Less: Any provision or reserve deemed necessary by the Investment Manager for expenses / liabilities which may be due in future.	-	-	-	-
Add / less: Amounts added or retained in accordance with the transaction documents or the loan agreements in relation to the SPVs.	-	-	(104.56)	(385.33)
Add / less: Any other adjustment to be undertaken by the Trustee as required in the Master Agreement and the counting of the same item for the above calculations.	-	-	-	-
Add: Sum of interest and fee payable each balance quarter, if any, to the lender, by the Investment Manager in line with the InvIT Regulations.	-	-	-	-
Total Adjustments (B)	440.13	-	447.09	695.28
Net Distributable Cash Flows (C) = (A+B)	292.29	-	310.20	446.58

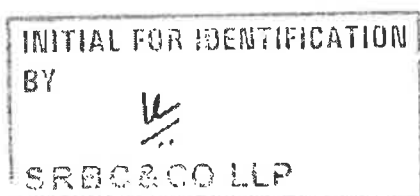
During the period, amount being at least 90% has already been distributed to Anzen.



II) NRSS XXXI(B) Transmission Limited ('NRSS')

Description	Quarter ended (Refer note 2)	Quarter ended (Refer note 2)	Quarter ended (Refer note 2)	Year ended (Refer note 2)
	30-Jun-2023	30-Jun-2022	31-Mar-2023	31-Mar-2023
	Unaudited	Unaudited	Audited	Audited
Loss after tax as per profit and loss account (standalone) (A)	(64.12)	-	(77.95)	(167.36)
Reversal of Distributions charged to P&L	-	-	-	-
Add: Interest (including interest on unpaid interest, if any) on loans availed from / debentures issued to the Anzen Trust, as per profit and loss account	216.53	-	214.74	287.47
Adjustment of Non-cash Items				
Add: Depreciation, Impairment (in case of impairment reversal, same will be deducted) and amortisation as per profit and loss account.	82.61	-	89.41	140.08
Add / less: Any other item of non-cash expense / non-cash income (net of actual cash flows for these items), including but not limited to:				
• Any decrease/increase in carrying amount of an asset or a liability recognised in profit and loss account on measurement of the asset or the liability at fair value;	(2.76)	-	(3.73)	(3.36)
• Interest cost as per effective interest rate method (difference between accrued and actual paid);	-	-	-	58.50
• Deferred tax, lease rents, provisions, etc.	(0.09)	-	(0.13)	1.06
Adjustments for Assets on Balance Sheet				
Add / less: Decrease / increase in working capital	(20.23)	-	31.45	199.07
Add / less: Loss / gain on sale of assets / Investments	(3.31)	-	(3.93)	(6.35)
Add: Net proceeds (after applicable taxes) from sale of assets / Investments adjusted for proceeds reinvested or planned to be reinvested.	9.66	-	-	-
Add: Net proceeds (after applicable taxes) from sale of assets / Investments not distributed pursuant to an earlier plan to reinvest, if such proceeds are not intended to be invested subsequently.	-	-	-	-
Less: Capital expenditure, if any.	-	-	-	-
Less: Investments made in accordance with the investment objective, if any.	-	-	-	-
Adjustments for Liabilities on Balance Sheet				
Less: Repayment of third-party debt (principal) / redeemable preference shares / debentures, etc., net of any debt raised by refinancing of existing debt.	-	-	-	-
Less: Net cash set aside to comply with borrowing requirements such as DSRA, minimum cash balance, etc.	-	-	-	-
Add: Proceeds from additional borrowings (including debentures / other securities), fresh issuance of equity shares / preference shares, etc.	-	-	-	-
Less: Payment of any other liabilities (not covered under working capital)	-	-	-	-
Other Adjustments				
Less: Any provision or reserve deemed necessary by the Investment Manager for expenses / liabilities which may be due in future.	-	-	-	-
Add / less: Amounts added or retained in accordance with the transaction documents of the loan agreements in relation to the SPVs	-	-	(54.16)	(196.63)
Add / less: Any other adjustment to be undertaken by the Board to ensure that there is no double counting of the same item for the above calculations	-	-	-	-
Add: Such portion of the existing cash balance available if any, as deemed necessary by the Investment Manager in line with the trust Regulations.	-	-	-	-
Total Adjustments (B)	282.41	-	273.65	479.84
Net Distributable Cash Flows (C) = (A+B)	218.29	-	195.70	312.48

During the period, amount being at least 90% has already been distributed to Anzen.



C) Contingent liabilities

Particulars	As at	As at
	30-Jun-2023	31-Mar-2023
	Unaudited	Audited
Other matters (refer note below)	78.43	78.43

- i) During the financial year 2016-17, land owners have filed a case with the District Court, Ludhiana, Punjab towards compensation amounting to INR 61.65 million for the value of land over which the transmission line is passing. The Group is of the view that required amount of compensation to these landowners have already been paid and no further compensation is payable.
- ii) During the financial year 2020-21, land owners have filed a case with the Civil Court, Pehowa, Haryana towards compensation amounting to INR 2 million for costs incurred on account of transmission line passing. The Group is of the view that required amount of compensation to these landowners have already been paid and no further compensation is payable.
- iii) During the financial year FY 2018-19 and FY 2019-20, Power Grid Corporation of India Limited claimed recovery of Interest During Construction ("IDC"), Incidental Expenses During Construction ("IEDC") and transmission charges respectively amounting to INR 14.78 million on account of delay in commissioning of transmission lines by the Group. The Group is of the view that the delay in commissioning of transmission lines was due to force majeure events which were beyond the control of the Group. The Central Electricity Regulatory Commission concluded in another matter through order dated 29/03/2019 passed in Petition No. 195/MP/2017 that delay in commissioning was not due to reasons attributable to the Group.

Outcome of the all above claims are uncertain.

D) Statement of Commitments

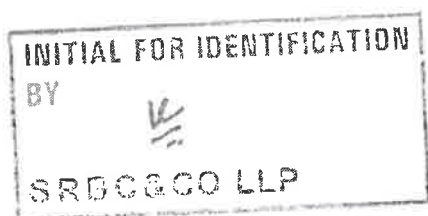
The Group has entered into transmission services agreement (TSA) with long term transmission customers pursuant to which the Group has to transmit power of contracted capacity and ensure minimum availability of transmission line over the period of the TSA. The TSA contains provision for penalties in case of certain defaults.

E) Statement of Earnings per unit:

Basic earnings per unit amounts are calculated by dividing the loss for the period attributable to Unit holders by the weighted average number of units outstanding during the period.

Diluted earnings per unit amounts are calculated by dividing the loss attributable to unit holders by the weighted average number of units outstanding during the period plus the weighted average number of units that would be issued on conversion of all the dilutive potential units into unit capital.

Particulars	Quarter ended (Refer note 2)	Quarter ended (Refer note 2)	Quarter ended (Refer note 2)	Year ended (Refer note 2)
	30-Jun-2023	30-Jun-2022	31-Mar-2023	31-Mar-2023
	Unaudited	Unaudited	Audited	Audited
Loss after tax for calculating basic and diluted EPU attributable to unitholders	(71.01)		(89.15)	(319.24)
Weighted average number of units in calculating basic and diluted EPU (No. in million)	158.00		61.04	61.04
Earnings Per Unit (Not annualised for the quarter)				
Basic and Diluted (Rupees/unit)	(0.45)		(1.46)	(5.23)



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F) Statement of Related Party Transactions:

I. List of related parties as per the requirements of Ind-AS 24 - Related Party Disclosures

a) **Entity with control over the Trust**
Edelweiss Infrastructure Yield Plus

b) **Entity with significant influence over the Trust**
Sekura Energy Private Limited (SEPL) - Sponsor and Project Manager
Edelweiss Real Assets Managers Limited (ERAML) - Investment Manager
Edelweiss Financial Services Limited - Ultimate holding company of ERAML

II. List of related parties as per Regulation 2(1)(zv) of the InvIT Regulations

a) **Parties of Anzen India Energy Yield Plus Trust**
Sekura Energy Private Limited (SEPL) - Sponsor and Project manager
Edelweiss Real Assets Managers Limited (ERAML) - Investment Manager
Axis Trustee Services Limited (ATSL) - Trustee of Anzen India Energy Yield Plus Trust

b) **Promoters of the parties to specified in (a) above**
Edelweiss Infrastructure Yield Plus
Edelweiss Alternative Asset Advisors Limited (w.e.f. 29 March 2023)
Edelweiss Securities and Investments Private Limited (upto 28 March 2023)
Axis Bank Limited
Promoters of SEPL
Promoters of ERAML
Promoters of ERAML
Promoters of ATSL

c) Directors of the parties specified in (a) above

i) **Directors of SEPL**
Avinash Prabhakar Rao
Sushant Sujir Nayak
Tharuvai Venugopal Rangaswami

ii) Directors of ERAML

Venkatchalam Ramaswamy
Subahoo Chordia
Sunil Mitra
Prabhakar Panda (ceased to be director w.e.f. 1 April 2023)
Ranjita Deo
Shilpa Kumar
Bala C Deshpande (appointed w.e.f. 1 April 2023)
Nupur Garg (appointed w.e.f. 23 May 2023)

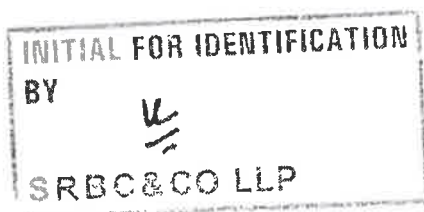
iii) Key Managerial Personnel of ERAML

Ranjita Deo (Whole Time Director and Chief Investment Officer)
Vaibhav Doshi (Chief Financial Officer) (w e f 1 February 2023)
Jaipa Parekh (Company Secretary)

iv) Directors of ATSL

Deepa Rath
Rajesh Kumar Dahiya
Ganesh Sankaran

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III. Related party transactions:

(All amounts in INR million, except as stated)

Particulars	Quarter ended (Refer note 2)	Quarter ended (Refer note 2)	Quarter ended (Refer note 2)	Year ended (Refer note 2)
	30-Jun-23	30-Jun-22	31-Mar-23	31-Mar-23
	Unaudited	Unaudited	Audited	Audited
Issue of units				
Edelweiss Infrastructure Yield Plus	-	-	-	9,380.00
Sekura Energy Private Limited	-	-	-	2,380.00
Axis Bank Limited	-	-	-	500.00
Issue of NCD				
Axis Bank Limited	-	-	-	3,000.00
Interest income on investment in fixed deposits				
Axis Bank Limited	3.16	-	4.21	8.43
Investment in fixed deposits				
Axis Bank Limited	31.71	-	894.91	3,955.96
Redemption of fixed deposits				
Axis Bank Limited	42.94	-	873.67	4,450.46
Interest expense on NCD				
Axis Bank Limited	59.91	-	59.25	79.66
Project Implementation and Management				
Sekura Energy Private Limited	6.24	-	5.17	10.53
Shared service cost				
Sekura Energy Private Limited	5.90	-	13.60	18.83
Unit placement fees				
Edelweiss Financial Services Limited	-	-	-	11.09
Arranger fees for NCD facilities				
Axis Bank Limited	-	-	-	8.89
Distribution to unit holders				
Edelweiss Infrastructure Yield Plus	227.00	-	116.31	116.31
Sekura Energy Private Limited	57.60	-	29.51	29.51
Axis Bank Limited	2.26	-	3.97	3.97
Reimbursement of expenses from				
Axis Bank Limited	4.05	-	-	-
Edelweiss Infrastructure Yield Plus	1.31	-	-	-
Reimbursement of expenses to				
Sekura Energy Private Limited	0.13	-	15.31	102.45
Edelweiss Alternative Asset Advisors Limited	-	-	0.05	0.05
Avinash Prabhakar Rao	-	-	0.07	0.07
Investment management fees				
Edelweiss Real Assets Managers Limited	16.14	-	16.00	24.18
Trustee fees				
Axis Trustee Services Limited	0.18	-	0.02	0.26

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SRDC&CO LLP



IV. Related party balances:

Particulars	As at	As at	As at
	30-Jun-23	30-Jun-22	31-Mar-23
	(Receivable/ (payable))	(Receivable/ (payable))	(Receivable/ (payable))
	Unaudited	Unaudited	Audited
Trade payables			
Sekura Energy Private Limited	(24.21)	-	(31.85)
Edelweiss Real Assets Managers Limited	(9.89)	-	(10.49)
Axis Trustee Services Limited	(0.18)	-	(0.26)
Edelweiss Alternative Asset Advisors Limited	(0.05)	-	(0.05)
Balances with banks In current accounts			
Axis Bank Limited	8.25	-	31.07
Fixed deposits			
Axis Bank Limited	165.00	-	176.24
Interest accrued on fixed deposits			
Axis Bank Limited	0.09	-	0.11
Other receivables			
Axis Bank Limited	4.78	-	-
Other financial liabilities			
Edelweiss Infrastructure Yield Plus	(59.61)	-	(628.93)
Interest accrued but not due on borrowings			
Axis Bank Limited	(0.66)	-	(0.66)

Details in respect of related party transactions involving acquisition of InvIT assets as required by Para 4.6.6 of Chapter 4 of SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 dated 06 July 2023 as amended including any guidelines and circulars issued thereunder ("SEBI Circulars") are as follows:

For the quarter ended June 30, 2023:

No acquisition during the quarter ended 30 June 2023.

For the year ended 31 March 2023:

Anzen India Energy Yield Plus Trust has acquired Darbhanga - Mothari Transmission Company Limited ('DMTCL') and NRSS XXXI(B) Transmission Limited ('NRSS') from Edelweiss Infrastructure Yield Plus ('EIYP') pursuant to share purchase agreement dated on 1 November 2022 and subsequent closing on 11 November 2022. The Trust issued its units amounting to INR 4,700 million and INR 3,600 million to EIYP in exchange of 100% equity stake in DMTCL and NRSS respectively.

Summary of valuation report

Particulars	DMTCL	NRSS
Enterprise value as at 30 June 2022	12,907.00	9,897.00
Method of valuation	Discounted Cash Flow	Discounted Cash Flow
Discount rate (WACC)	8.45%	8.24%

Enterprise value as disclosed above are based solely on the fair valuation report dated 18 October 2022 of the independent valuer appointed by the Investment manager under the InvIT Regulations.

12. Changes in Accounting policies

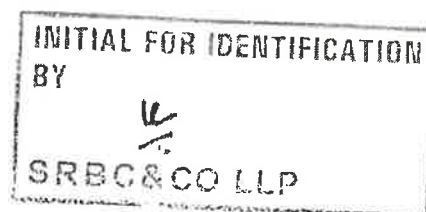
There is no change in the Accounting policy of the Group for the quarter ended 30 June 2023.

13. Figures for previous periods have been regrouped / reclassified wherever considered necessary.

For and behalf of the Board of Directors of Edelweiss Real Assets Managers Limited
(as Investment Manager of Anzen India Energy Yield Plus Trust)


Rajiv D. Desai

Whole Time Director and Chief Investment Officer
DIN No. : 09609160
Place: Mumbai
Date: August 11, 2023



ERAML/ANZEN/2023-24/38

August 11, 2023

BSE Limited P J Towers, Dalal Street, Fort, Mumbai - 400 001.	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
Scrip Code: 543655, 974399, 974400	Symbol : ANZEN

Dear Sir/Madam,

Sub: Submission of Security Cover Certificate as per Regulation 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") for the quarter ended on June 30, 2023.

Pursuant to Regulation 54 of LODR read with the Securities and Exchange Board of India Circular No. SEBI/HO/MIRSD/CRADT/CIR/P/2022/67 dated May 19, 2022, we hereby inform that Anzen India Energy Yield Plus Trust has maintained the 'Security Cover' for the quarter ended June 30, 2023, as per the terms and conditions specified in the Debenture Trust Deed(s) and the security cover certificate provided by the Statutory Auditors is enclosed herewith.

Request you to take note of the same.

Thanking you,

For ANZEN INDIA ENERGY YIELD PLUS TRUST
(acting through its Investment Manager Edelweiss Real Assets Managers Limited)

J Parekh

JALPA PAREKH
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS 44507



CC:

Axis Trustee Services Limited Axis House, Bombay Dyeing Mills Compound Pandurang Budhkar Marg, Worli, Mumbai - 400 025	Catalyst Trusteeship Limited Windsor, 6th Floor, Office No - 604, C.S.T. Road, Kalina, Santacruz (East), Mumbai - 400 098
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Edelweiss
Ideas create, values protect

Edelweiss Real Assets Managers Limited
Corporate Identity Number: U67110MH2021PLC362755
Registered Office: Plot 294/3, Edelweiss House, Off C.S.T. Road, Kalina, Mumbai - 400 098
T: +91 22 4009 4400 | www.anzenenergy.in

Independent Auditor's Report on book values of assets and compliance with respect to financial covenants as at June 30, 2023 for submission to Catalyst Trusteeship Limited (the 'Debenture Trustee')

To

The Board of Directors

Edelweiss Real Assets Managers Limited

(as "Investment Manager" of Anzen India Energy Yield Plus Trust)

Plot 294/3, Edelweiss House,

Off CST Road, Kalina,

Santacruz (East), Mumbai 400098

1. This Report is issued in accordance with the terms of the service scope letter dated December 26, 2022, and master engagement agreement dated December 26, 2022, with Anzen India Energy Yield Plus Trust (hereinafter "Anzen" or the "Trust").
2. We S R B C & CO LLP, Chartered Accountants, are the Statutory Auditors of the Trust and have been requested by the Trust to examine the accompanying Statement showing 'Security Cover as per the terms of Debenture Trust Deed, Compliance with Covenants and book value of assets' for secured listed non-convertible debt securities as at and for the quarter ended June 30, 2023 (hereinafter the "Statement") which has been prepared by the Investment Manager from the Board approved unaudited standalone financial results, underlying books of account and other relevant records and documents maintained by the Trust as at and for the quarter ended June 30, 2023 pursuant to the requirements of SEBI Circular dated May 19, 2022 on Revised format of security cover certificate, monitoring and revision in timelines (hereinafter the "SEBI Regulations and SEBI Circular"), and has been initialed by us for identification purpose only.

This Report is required by the Trust for the purpose of submission with Catalyst Trusteeship Limited (hereinafter the "Debenture Trustee") of the Trust to ensure compliance with the SEBI Regulations and SEBI Circular in respect of its secured listed non-convertible debt securities having face value of Rs. 1,000,000 ('Debentures'). The Trust has entered into an agreement with the Debenture Trustee vide agreement dated November 29, 2022, in respect of such Debentures.

Management's Responsibility

3. The preparation of the Statement is the responsibility of the Management of the Trust including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management of the Trust is responsible for ensuring that the Trust complies with all the relevant requirements of the SEBI Regulations and SEBI Circular including maintenance of hundred per cent security cover or higher security cover as per the terms of Debenture Trust Deed



sufficient to discharge the principal amount and the interest thereon at all times for the secured non-convertible debt securities issued. The management is also responsible for providing all relevant information to the Debenture Trustee and for complying with all the covenants as prescribed in the Debenture Trust Deed dated November 29, 2022, entered between the Trust and the Debenture Trustee.

Auditor's Responsibility

5. It is our responsibility to provide a limited assurance and conclude as to whether the:
 - (a) Trust has maintained hundred percent Security cover or higher Security cover as on June 30, 2023, as per the terms of the Debenture Trust deed; and
 - (b) Book values of assets as included in the Statement are in agreement with the books of account underlying the unaudited standalone financial results of the Trust as at June 30, 2023.
 - (c) Trust is in compliance with all the covenants as mentioned in the Debenture Trust Deed as on June 30, 2023.
6. We have performed a limited review of the unaudited standalone financial results of the Trust for the quarter ended June 30, 2023, prepared by the Trust pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and issued an unmodified conclusion dated August 11, 2023. Our review of those financial results was conducted in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI").
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
9. Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Trust taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such opinion.
10. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 5 above. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, our procedures included the following in relation to the Statement:



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Chartered Accountants

- a) Obtained and read the Debenture Trust Deed dated November 29, 2022 and noted that as per such debenture trust deed there is no minimum prescribed security cover in respect of secured listed non-convertible debentures.
- b) Obtained the Board approved unaudited standalone financial results of the Trust for the quarter ended June 30, 2023.
- c) Traced and agreed the principal amount and the interest thereon of the secured listed non-convertible debt securities outstanding as on June 30, 2023, to the Board approved unaudited standalone financial results of the Trust and the underlying books of account maintained by the Trust as on June 30, 2023.
- d) Obtained and read the Pledge Agreement dated January 25, 2023, Deed of Hypothecation dated November 29, 2022, and Initial Pledge Security Form dated January 30, 2023, to verify the security created by Trust in favor of the debenture trustee by way of creating a charge on all the assets of the Trust. Traced the assets pledged/hypothecated against assets to the Security Cover in the attached Statement.
- e) Obtained and read the list of security cover in respect of secured listed non-convertible debt securities outstanding as per the Statement. Traced the value of assets from the Statement to the books of accounts and records of the Trust underlying the Board approved unaudited standalone financial results as on June 30, 2023.
- f) Obtained the list of security created by the Trust in the form of pari-passu pledge of shares held in subsidiary companies/special purpose vehicle entities as specified in Note 2 of Statement. Traced the details of % shares pledged by the Trust with the "Custody Letter" issued by Catalyst Trusteeship Limited vide Ref. No. CTL/DEB/22-23/7261 dated February 08, 2023, read with Pledge Agreement dated January 25, 2023, confirming the details of % shares pledged.
- g) Examined and verified the arithmetical accuracy of the computation of Security Cover, in the accompanying Statement.
- h) With respect to compliance with covenants (including affirmative, informative and negative, general and other covenants) included in the Statement, we have performed following procedures:
 - i. With respect to compliance with covenant for the maintenance of Debt Service Coverage Ratio which constitutes the Cash Trap Trigger Event, the management has represented that the testing is required to be done quarterly. The testing of this compliance was performed by CA Ketan Shah, Ketan C. Shah & Co. Chartered Accountants (FRN 1154/6W) as per certificate dated August 1, 2023 (UDIN 23049655BGSRHU1951) for June 2023 quarter. We have tested the compliance as per above certificates and have not performed any further procedures in this regard.
 - ii. With respect to compliance with covenants for maintenance of ratios of Consolidated Net Debt/Value of InvIT assets and Consolidated Net Debt/EBITDA, as per clause (d)(viii)(a) and (b) of Schedule III to Debenture Trust Deed dated November 29, 2022, the management has represented that the testing of this compliance is required to be performed annually after the end of each financial year based on audited financial statements. Accordingly, we have not performed any procedures in this regard.



S R B C & CO LLP

Chartered Accountants

- iii. The management has represented that there are no financial covenants required to be complied as at June 30, 2023, as per Debenture Trust Deed.
- iv. Obtained the unaudited standalone financial results of the Trust for the quarter ended June 30, 2023, dated August 11, 2023, and verified the credit ratings given in the unaudited standalone financial results from the websites of the respective rating agencies i.e., Credit Rating Information Services of India Limited and India Ratings and Research respectively.
- v. Obtained the bank statements and traced the date of repayment of principal, if any and interest due during the quarter April 1, 2023, to June 30, 2023 on a test check basis.
- i) With respect to covenants other than those mentioned in paragraph 10(h) above, the management has represented and confirmed that the Trust has complied with all the other covenants including affirmative, informative, negative, general and other covenants, as prescribed in the Debenture Trust Deed, as at June 30, 2023. We have relied on the same and have not performed any independent procedure in this regard.
- j) Traced the book value of assets from the books of accounts of the Trust underlying the Board approved unaudited financial results as at June 30, 2023.
- k) Performed necessary inquiries with the management regarding instances of non-compliance with covenants or communications received from the Trustee indicating any breach of covenants during the quarter ended June 30, 2023. We have been represented that there is no breach of covenants communicated to the Trust by the Debenture Trustee.

Conclusion

11 Based on the procedures performed by us, as referred to in paragraph 10 above and according to the information and explanations received and management representations obtained, nothing has come to our attention that causes us to believe that the:

- a) Trust has not maintained hundred percent security cover as per the requirements of SEBI Regulations and SEBI Circular;
- b) Book values of assets as included in the Statement are not in agreement with the books of account underlying the unaudited financial results of the Trust as at June 30, 2023;
- c) Trust is not in compliance with all the covenants including financial covenants as mentioned in the Debenture Trust Deed as on June 30, 2023.

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S R B C & CO LLP

Chartered Accountants

Restriction on Use

12. The Report has been issued at the request of the Trust, solely in connection with the purpose mentioned in paragraph 2 above and to be submitted with the accompanying Statement to the Debenture Trustee and is not to be used or referred to for any other person. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. We have no responsibility to update this Report for events and circumstances occurring after the date of this report.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003



per Amit Singh

Partner

Membership Number: 408869

UDIN: 23408869BGXKMD4251



Place of Signature: Mumbai

Date: August 11, 2023

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Market value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable, (For Eg. Bank Balance, DSRs market value is not applicable)	Market Value for pari passu charge Assets	Carrying /book value for pari passu charge assets where market value is not ascertainable or applicable, (For Eg. Bank Balance, DSRs market value is not applicable)	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value	Security	Debt amount considered more than once due to exclusive pari-passu charge)						
ASSETS														
Property, Plant and Equipment														
Capital Work-in-Progress														
Right of Use Assets														
Goodwill														
Intangible Assets														
Intangible Assets under Development														
Investments (non-current)	Investment in subsidiaries of Trusts (Refer Note 2)			Yes	21,386.41				11,386.41			11,386.41		11,386.41
Loans (non-current)	Un-secured loans from Trust to subsidiaries (Refer Note 2)			Yes	11,314.00				11,314.00					11,314.00
Inventories	Refer Note 4			Yes	506.41				506.41					506.41
Trade Receivables	Bank accounts - Refer Note 4			Yes	5.44				5.44					5.44
Cash and Cash Equivalents														
Bank balances other than Cash and Cash Equivalents	Bank accounts - Refer Note 3	155.00		No					155.00		155.00			155.00
Others	Others - Refer Note 5			Yes	23,374.52				23,374.52					23,374.52
Total		155.00			23,374.52				23,374.52					23,374.52
LIABILITIES														
Debt securities to which this certificate pertains	Secured, Redeemable, Listed, Non-Convertible Debentures (Refer Note 6)	7,423.97			7,423.97				7,423.97					
Other debt during pari-passu charge with above debt														
Other Debt														
Subordinated debt														
Borrowings														
Bank														
Debt Securities														
Others														
Trade payables							24.75		24.75					
Lease Liabilities														
Provisions														
Others							31.04		31.04					
Total		7,423.97			7,423.97		55.79	-7,423.97	7,479.76					
Cover on Book Value														
Cover on Market Value														
Cover on Book Value (Note 3)														
Cover on Market Value (Note 3)														



INITIAL FOR IDENTIFICATION

RBC & CO LLP

Notes for calculation of Security Cover Ratio

Note 1 Cover on Book Value

Exclusive Security Cover = Value of assets having exclusive charge mentioned in column C / (Outstanding value of corresponding debt + interest accrued) mentioned in column D
Exclusive Security Cover = 155,007,423.97 = 0.02

Part-passu Security Cover = Value of assets having part-passu charge mentioned in column F / (Outstanding value of corresponding debt + interest accrued) mentioned in column G
Part-passu Security Cover = 23,219,527,423.97 = 3.13

Note 2 The Trust has made investment in the following subsidiaries which are transmission Special Purpose Vehicles entities through equity shares, Non-Convertible Debentures (NCDs) and Optionally Convertible Debentures (OCDs) and have also provided unsecured loans to both its subsidiaries. The Trust has issued secured, redeemable, listed non convertible debentures (NCDs). The NCDs obtained by the Trust have part-passu charge over all the current assets (excluding DSRA balance) and unsecured loans extended by the Trust to its subsidiaries. The shares of these subsidiaries have been pledged with the Debenture Trustee as per the respective pledge agreements. Accordingly, the book value of investment along with unsecured loans have been disclosed in Column "F" of the above statement. (Refer table below).

Details of book values disclosed in Column "F" of above Statement

Particulars	Included in column F of statement above			
	Book Value as at June 30, 2023	Mode of Investment	% pledged	Value to be considered
(a) Investment in unquoted equity instruments- at cost, fully paid up Darbhanga - Motheri Transmission Company Limited NRSS XXXI (B) Transmission Limited	5,453.00	Equity Shares	100%	5,453.00
	4,132.87	Equity Shares	100%	4,132.87
(b) Investment in Non convertible debentures Investment measured at amortised cost Darbhanga - Motheri Transmission Company Limited	291.00	NCDs	100%	291.00
(d) Investment in Optionally convertible debentures Investment measured at amortised cost Darbhanga - Motheri Transmission Company Limited NRSS XXXI (B) Transmission Limited	877.10	OCDs	100%	877.10
	632.44	OCDs	100%	632.44
Total				11,386.41

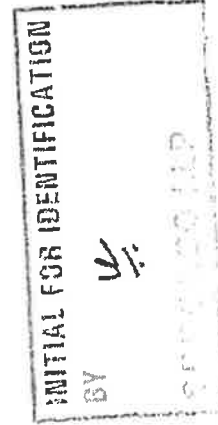
Note 3 The amount mentioned in column "C" and column "L" of above statement refers to fixed deposits (current assets) kept in Debt Service Reserve Account (DSRA) on which there is exclusive charge in accordance with Debenture Trust Deed.

Note 4 The amount mentioned in column "F" and column "N" of above statement refers to current assets of the Trust on which there is part-passu charge in accordance with Debenture Trust Deed.

Note 5 The amount mentioned in column "F" and column "N" of above statement refers to current and non-current assets of the Trust on which there is part-passu charge in accordance with Debenture Trust Deed.

Note 6 Non Convertible Debentures

Facility	ISIN	Type of charge	Sanctioned amount (Amount in INR)	Outstanding amount as at June 30, 2023 (Amount in INR)	Asset cover required as per Regulation, SEBI (LODR) 2015	Face value of debentures
Non-Convertible Debentures	INE0MIZ07012	Part-passu/Exclusive charge	3,000.00	3,000.00	100%	3,000.00
Non-Convertible Debentures	INE0MIZ07012		1,000.00	1,000.00	100%	1,000.00
Non-Convertible Debentures	INE0MIZ07012		500.00	500.00	100%	500.00
Non-Convertible Debentures	INE0MIZ07020		2,500.00	2,500.00	100%	2,500.00
Total			7,500.00	7,500.00	100%	7,500.00
Ind AS adjustment			-77.70	-77.70		
Total book value			7,422.30	7,422.30		
Interest accrued on Non-Convertible Debentures as at June 30, 2023			1.67	1.67		
Total book value			7,423.97	7,423.97		



Note E.1 There is no requirement for maintaining security cover in the Debenture Trust Deed. However, Regulation 56(1)(d) of the Security and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) requires the Trust to maintain 100% security cover.

Note 7 General

1. The amount of debt securities mentioned above includes interest accrued as at June 30, 2023.
2. Market value is not ascertainable and hence book value is considered for computation of security cover by the Trust.

For Edelweiss Real Assets Managers Limited
(acting as Investment Manager to Anzen Indian Energy Yield Plus Trust)



Ranjita Deo
Whole-time Director and Chief Investment Officer
DIN: 09609160
Place: Mumbai
Date: August 11, 2023

