

Annexure - A

QUARTERLY REPORT AND COMPLIANCE CERTIFICATE

July 30, 2025

To,  
**Axis Trustee Services Limited**  
The Ruby, 2nd Floor, SW, 29,  
Senapati Bapat Marg,  
Dadar West, Mumbai-400 028,  
Maharashtra, India

Dear Sir/Madam,

**Sub: Quarterly Report and Compliance Certificate as per Regulations 9(3) & 10 under Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 for the quarter ended on June 30, 2025**

We, EAAA Real Assets Managers Limited (*formerly known as Edelweiss Real Assets Managers Limited*) acting in the capacity of the Investment Manager of Anzen India Energy Yield Plus Trust ("**Anzen**"), pursuant to Regulation 9(3) and Regulation 10 of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 ("**InvIT Regulations**"), as amended from time to time, do hereby confirm that: -

1. We are in compliance with the SEBI Regulations, as applicable to the Investment Manager, specifically with Regulations 10, 18, 19 and 20 of InvIT Regulations and circulars issued thereunder as applicable, [including Master Circular SEBI/HO/DDHS-PoD-2/P/CIR/2024/44 dated May 15, 2024 ("**Master Circular**")], as amended from time to time, and all other reporting and disclosure requirements, for the quarter ended on June 30, 2025.
2. We have maintained the minimum level of public holding as required under Regulation 14 of the InvIT Regulations, to the extent applicable to Anzen.
3. All applicable Insurance policies are obtained, renewed and operational on the assets of InvIT and that such insurances are valid and enforceable. The premium in respect of the insurance policies is paid on timely basis.
4. We on behalf of Anzen are maintaining a functional website [www.anzenenergy.in](http://www.anzenenergy.in) of the Anzen as per the contents and including the relevant information about InvIT as specified in InvIT Regulations and the circulars issued thereunder, as amended from time to time. We further confirm that the contents as required under the regulations and circulars are being updated within two days of any changes / developments which trigger a need for an update on the website.

5. We are registered on SCORES platform in order to handle investor complaints electronically and enrolled on Online Dispute Resolution Portal for online conciliation and online arbitration for resolution of disputes, and all complaints were resolved and redressed in timely manner within the timeline prescribed by SEBI. – During the quarter ended June 30, 2025 there were no complaints received.
6. In terms of Regulation 9(9) of the InvIT Regulations, we confirm that necessary systems and procedures are in place. These systems are sufficient for effective monitoring of the performance and functioning of Anzen.
7. There were/are no events or information or happenings which have a bearing on the performance/operation of the Investment Manager/ InvIT, or change in shareholding/ control of the Investment Manager.
8. In terms of Regulation 26(G) to 26(L) of InvIT Regulations we confirm that we are in compliance with the provisions of the Chapter VIB (Obligations of the Investment Managers) of the InvIT Regulations as may be applicable for the quarter under review.
9. Further, pursuant to Regulation 10(18)(a) of InvIT Regulations, we have made timely submission of the previous quarter reports, and are hereby submitting the report for the quarter ended June 30, 2025 with the following details: -

<b><u>PERIODIC COMPLIANCES</u></b>		
<b>Sr. No.</b>	<b>Requirement</b>	<b>Details including compliance status along with supporting documents</b>
1	Details of all funds received by InvIT and all payments made.	Attached as Annexure A.
2	Status of development of under construction projects (if any).	Not applicable
3	Copy of the activity and performance report placed before the Board as per Regulation 10(24) of the InvIT Regulations.	Attached as Annexure B.

4	Pursuant to Chapter 4 of Master Circular, as amended from time to time, statement including details of any deviations/variations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting (as applicable), has been submitted to the stock exchange as per applicable timelines, such statement shall be continued to be given till such time the issue proceeds have been fully utilised or the purpose for which these proceeds were raised has been achieved.	The statement of deviation for funds raised by Anzen during the quarter ended June 30, 2025 will be filed with the exchanges as per the timelines given in the InvIT Regulations
5	Pursuant to Chapter 4 of Master Circular, as amended from time to time, a statement containing details of Investor complaints in the format prescribed in Annexure 7 of the Master Circular has been submitted to the stock exchange as per applicable timelines.	Attached as Annexure C.
6	Pursuant to Chapter 4 of Master Circular, as amended from time to time, disclosure of unit holding pattern for each class of unit holders has been made as per applicable timelines as per the format prescribed in the Master Circular.	Attached as Annexure D.
7	Details of shareholding of the InvIT in the SPV / Holdco and changes, if any during the relevant quarter.	Shareholding pattern of the SPVs of Anzen is attached herewith as Annexure E.
8	Copy of Financial Information and Additional Disclosures submitted to the stock exchange as per Chapter 4 of the Master Circular, as amended from time to time, within following timelines:  A. For the first half year period of the financial year - submitted within 45 days from the end of the half year. B. <del>For annual financial information submitted within 60 days from the end of the financial year.</del>	The financial statements for the quarter ended June 30, 2025 will be provided upon approval by ERAML Board within the permitted period of 45 days from the end of the quarter.
9	Certificate of compliance of the applicable net-worth requirement by the Investment Manager and sponsor(s) in the following form:  (i) certificate from the Investment Manager, on a half yearly basis;  (ii) certificate from an independent chartered accountant, on an annual basis for the sponsor(s) and Investment Manager.	Not applicable for the quarter ended June 30, 2025.

10	Confirmation regarding meeting the eligibility conditions by the Investment Manager as per Regulation 4(2)(e) of the InvIT Regulations.	We hereby confirm the same for the Investment Manager.
11	Information on any other compliance(s), if any, as deemed appropriate by the Investment Manager or Trustee	The disclosures made to the stock exchanges were submitted to the Trustee from time to time and the same are also available on the website of Anzen.

<b><u>EVENT BASED COMPLIANCES</u></b>		
<b>Sr. No.</b>	<b>Requirement</b>	<b>Details including compliance status along with supporting documents</b>
1	<p>A. Details of related party transactions, if any, carried out between the Investment Manager and its associates in terms of Regulation 9(6) of InvIT Regulations.</p> <p>In case of conflict of interest, confirmation from a practicing chartered accountant or a valuer, as applicable, shall be obtained that such transaction is on arm's length basis along with relevant documents.</p>	Attached as Annexure F.
	<p>B. Pursuant to Regulation 19(3) of InvIT Regulations, whether the value of funds borrowed from related parties, total value of all related party transactions pertaining to acquisition or sale of assets / projects or investments into securities exceeded the specified threshold. If yes, whether requisite approval of the unitholders has been obtained prior to entering into any such transaction.</p>	No such events during the quarter ended June 30, 2025.
2	Whether any assets / projects have been/decided to be acquired or sold or developed during the quarter or expand existing completed assets / projects. If yes,	No such events during the quarter ended June 30, 2025.

	details to be provided along with rationale for same.	
3	Details of any action which requires approval from the unitholders as required under the InvIT Regulations.	Approval of the Unitholders of Anzen was obtained for the matters stated in the Notice of the 3 <sup>rd</sup> Annual General Meeting of Anzen. Attached as Annexure G.
4	Details of any material fact including change of its directors, any legal proceedings that may have a bearing on the activity of the InvIT and confirm whether such details have been submitted to the trustee within 7 (seven) working days of such action.  A. Date of any event as mentioned above: B. Date of Intimation of such event to Trustee:	No such event during the quarter ended June 30, 2025
5	Confirmation from Investment Manager on compliances of thresholds under Regulations 18(4) or 18(5) of the InvIT Regulations, as applicable, on a quarterly basis and at the time of acquisition and/or disposal of assets as may be applicable.	We hereby confirm the same.
6	Confirmation from Investment Manager in relation to distribution that:  A. not less than 90% of net distributable cash flows are being distributed to the unit holders and such distribution has been made within the timeline specified in the InvIT Regulations.	We hereby confirm the same.

<b><u>EVENT BASED COMPLIANCES</u></b>		
<b>Sr. No.</b>	<b>Requirement</b>	<b>Details including compliance status along with supporting documents</b>
	B. confirmation on the unclaimed distribution till the previous quarter.	There was no unclaimed distribution during the quarter June 30, 2025.
7	Whether Rights Issue, Preferential Issue, Institutional Placements, or any other issuance of units made during the quarter? If yes, whether compliance of relevant regulations and circulars done?	No such event during the quarter ended June 30, 2025.
8	Whether any encumbrance, release or invocation is created / registered on the units of InvIT during the Quarter? If yes, whether compliance of relevant regulations and circulars was done, also provide details and submissions made to the Investment Manager / stock exchange in that respect.	No encumbrance has been created on the units of Anzen held by Sponsor.
9	As per Regulation 23 of the InvIT Regulations, details of any non-compliance or violation of the InvIT Regulations or circulars issued thereunder:  A. Informed to SEBI by the Compliance Officer  B. Observed by the Compliance Officer	No such event for the quarter ended June 30, 2025.
10	Copy of Valuation report as required under InvIT Regulations submitted to the trustee and Stock Exchange (as the case may be) within 15 days from the date of receipt of the valuation report from the valuer: A. Date of receipt of the report from the Valuer: B. Date of Intimation to Trustee:	Valuation Report for the SPVs of Anzen as on June 30, 2025 will be submitted to Trustee as per the timeline prescribed under the InvIT Regulations.  Further, details of submission of annual Valuation Report for the assets of Anzen as on March 31, 2025 are as follows:

		<p>A. Date of receipt of the report from the Valuer: May 26, 2025</p> <p>B. Date of Intimation to Trustee: May 27, 2025</p>
11	Pursuant to Chapter 4 of Master Circular, as amended from time to time, disclosure of unit holding pattern for each class of unitholders has been made within 10 (ten) days of any capital restructuring of InvIT resulting in a change exceeding 2% of the total outstanding units of InvIT.	No such event for the quarter ended June 30, 2025.
12	Pursuant to Regulation 20 of the InvIT Regulations, whether conditions w.r.t borrowings and deferred payments have been complied with on an ongoing basis and at the time of acquisition and/or disposal of assets, as may be applicable. If there is any breach, whether the same was informed to the trustee and has been rectified within six months from the date of breach.	We hereby confirm the same.
<b><u>EVENT BASED COMPLIANCES</u></b>		
<b>Sr. No.</b>	<b>Requirement</b>	<b>Details including compliance status along with supporting documents</b>
13	Copy of the Notice of unitholders meeting in terms of Regulation 9(12) read with Regulation 22(3) & 26(2) of the InvIT Regulations.	Refer Annexure G.
14	Whether compliance with minimum unitholding requirement made by the sponsor(s) and sponsor group(s) as per InvIT Regulations and circulars issued thereunder.	We hereby confirm the same.

15	Confirmation that the copy(ies) of any other information submitted to the designated stock exchanges / SEBI in terms of InvIT Regulations and circulars issued thereunder, have been provided to the Trustee from time to time.	The disclosures made to the exchanges were submitted to Trustee from time to time and are also available on the website of Anzen.
16	Information on any other compliance(s), if any, as deemed appropriate by the Investment Manager or Trustee	None

**FOR EAAA REAL ASSETS MANAGERS LIMITED**  
*(acting in its capacity as the Investment Manager of Anzen India Energy Yield Plus Trust)*

**SANKET SHAH**  
**COMPLIANCE OFFICER**