

ERAML/ANZEN/2025-26/124

Date: March 18, 2026

BSE Limited P J Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 543655, 974400, 976475, 977319	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: ANZEN
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Dear Sir/Madam,

Subject: Execution of Securities Purchase Agreement for acquisition of 100% shareholding and other securities/ exposures of Kudgi Transmission Limited

Pursuant to Regulation 23(6)(a) and/ or any other applicable provisions of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 and the circulars and guidelines issued thereunder (“**InvIT Regulations**”), and other applicable laws and regulations, this is to inform you that Anzen India Energy Yield Plus Trust (“**Anzen**”) has executed the Securities Purchase Agreement on March 17, 2026 for acquisition of 100% (hundred percent) shareholding and other securities/ exposures, in one or more tranches, of Kudgi Transmission Limited, from Infrastructure Yield Plus II (“**IYP II**”), Infrastructure Yield Plus IIA (“**IYP IIA**”) and India Infrastructure Yield Plus II (“**IIYP II**”) (collectively referred to as “**Seller Entities**”). The completion of acquisition would be subject to receipt of approval from the unitholders of Anzen (“**Unitholders**”) and other relevant approvals as well as completion of contractual obligations.

Details of Kudgi Transmission Limited are enclosed hereto as **Annexure-A**.

Request you to kindly take note of the same.

Thanking you,

For Anzen India Energy Yield Plus Trust
(acting through its Investment Manager EAAA Real Assets Managers Limited)

Sanket Shah
Company Secretary and Compliance Officer
(M. No. A24593)

CC:

Axis Trustee Services Limited Axis House, P B Marg, Worli, Mumbai - 400025.	Catalyst Trusteeship Limited Unit No. 901, 9 th Floor, Tower - B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013.
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Annexure-A

Details of Asset proposed to be acquired

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Kudgi Transmission Limited (“KTL”)</p> <p>KTL owns and operates 400/765 kV double circuit (D/C) power transmission lines in Karnataka on a build, own, operate and maintain (BOOM) basis, aggregating to ~980 ckm.\</p> <p>Annual Revenue as per Transmission Service Agreement is INR 1962.9 Mn plus incentive linked to the availability.</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>Yes, the Transaction would fall under Related Party Transaction as the Seller Entities are certain Alternative Investment Funds (AIFs) or companies owned by them. These AIFs are managed by EAAA India Alternatives Limited, the holding company of the Investment Manager of Anzen. Further, Mr. Subahoo Chordia, Director of the Investment Manager of Anzen is also the member of the Key Investment Team and the review committee of these AIFs and he did not participated in the discussion of the above matter in the Board Meeting.</p>
c)	Industry to which the entity being acquired belongs	Power Transmission Sector
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	<p>The acquisition of aforesaid asset is in line with the Anzen’s investment strategy as provided in the Trust Deed with a focus to ensure stable distribution to Unitholders by owning operational and high-quality infrastructure assets with long term tariff contracts.</p>
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	<p>The Unitholders or any other approvals, as may be required, to be obtained for the aforesaid acquisition.</p>
f)	Indicative time period for completion of the acquisition	<p>The completion of acquisition would depend upon receipt of Unitholders’ consent and other relevant approvals as well as completion of contractual obligations before December 31, 2026 or as mutually agreed between the parties.</p>
g)	Nature of consideration – whether cash consideration or share swap and details of the same;	Swap of units of Anzen and cash
h)	Cost of acquisition or the price at which the shares are acquired;	<p>Upto INR 11,000 Mn including cash and cash equivalents and subject to closing adjustments as per the terms of the Securities Purchase Agreement (“SPA”).</p>
i)	Percentage of shareholding /	Anzen to acquire in one or more tranches 100%

	control acquired and / or number of shares acquired;	shareholding and management control in KTL subject to the terms of SPA and other definitive agreements and requisite regulatory and other relevant approvals.
j)	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Date of Incorporation: November 27, 2012.</p> <p>The project achieved commercial operations date (COD) in September 2016. The tenure of the Transmission Service Agreement extends upto September 2051.</p> <p>Revenue from operations for FY23, FY24 and FY25 were INR 1,937 Mn, INR 1,886 Mn, and INR 2,021 Mn respectively.</p>