

ERAML/ANZEN/2026-27/33

Date: May 22, 2026

BSE Limited P J Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 543655, 974400, 976475, 977319	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. Symbol: ANZEN
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Dear Sir/Madam,

Subject: Annual Secretarial Compliance Report of Anzen India Energy Yield Plus Trust ("Anzen") for the financial year ended March 31, 2026

Pursuant to Regulation 26J of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, and the circulars issued thereon from time to time, please find attached the Annual Secretarial Compliance Report of Anzen for the financial year ended March 31, 2026, issued by M/S. Ashita Kaul & Associates, Practicing Company Secretaries.

Kindly take the same on your records.

Thanking you,

For Anzen India Energy Yield Plus Trust
(acting through its Investment Manager EAAA Real Assets Managers Limited)

Sanket Shah
Company Secretary and Compliance Officer
M. No. A24593

CC:

Axis Trustee Services Limited Axis House, P B Marg, Worli, Mumbai - 400025.	Catalyst Trusteeship Limited Unit No. 901, 9 th Floor, Tower - B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013.
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Ashita Kaul & Associates

Practicing Company Secretary
+91 9892332128 | ashita@csashitakaul.com

**ANNUAL SECRETARIAL COMPLIANCE REPORT
OF
ANZEN INDIA ENERGY YIELD PLUS TRUST
(An Infrastructure investment trust registered with SEBI vide Registration No.
IN/InvIT/21-22/0020)
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026
(Pursuant to the Regulation 26J of the Securities and Exchange Board of India (Infrastructure
Investment Trusts) Regulations, 2014 and the Master Circular No. SEBI/HO/DDHS-PoD-
2/P/CIR/2025/102 dated July 11, 2025)**

To,
Anzen India Energy Yield Plus Trust
Plot No. 294/3, Edelweiss House, off CST Road,
Kalina, Santacruz – East, Mumbai - 400098
Maharashtra, India

We have examined:

- a) all the documents and records made available to us and explanation provided by **EAAA Real Assets Managers Limited (formerly known as Edelweiss Real Assets Managers Limited) ("the Investment Manager")** acting as the Investment Manager of Anzen India Energy Yield Plus Trust ("**Anzen**");
- b) the filings/ submissions made by the Investment Manager to the stock exchanges;
- c) website of Anzen;
- d) any other document/ filing, as may be relevant, which has been relied upon to make this certification, for the financial year ended March 31, 2026 ("**Review Period**") in respect of compliance with the provisions of:
 - i. The Securities and Exchange Board of India Act, 1992 ("**SEBI Act**") and the Regulations, circulars, guidelines issued thereunder; and
 - ii. The Securities Contracts (Regulation) Act, 1956 ("**SCRA**"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("**SEBI**");





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The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include ("SEBI Regulations"):

- a) Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014;
- b) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; (*Complied to the extent applicable during the review period*)
- c) Securities and Exchange Board of India (Issue and Listing of Non-convertible Securities) Regulations, 2021;
- d) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; (*Complied to the extent applicable during the review period*)

Based on the above examination, we hereby report that, during the Review Period:

- a) The Investment Manager of Anzen has complied with the provisions of the above Regulations and circulars /guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations/ guidelines specific clause)	Deviations (Regulations/ circulars/ including)	Observations/ Remarks of The Practicing Company Secretary
NIL			

- b) The Investment Manager of Anzen has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from our examination of those records.
- c) The following are the details of actions taken against the InvIT, parties to the InvIT, its promoters, directors either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:



Address: G-02, Ground Floor, Eternity Commercial Complex, Teen Haath Naka, LBS Marg, Thane West 400604



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Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ Remarks of The Practicing Company Secretary
1.	Securities and Exchange Board of India	<p>Pursuant to the thematic inspection of Anzen by SEBI for the period November 16, 2022-April 30, 2024, vide letter no. SEBI/HO/DDHS/DDHS-SEC-2/P/OW/2025/000009785/1 dated March 28, 2025 (received on April 01, 2025) SEBI had communicated following:</p> <ul style="list-style-type: none">I. Observation pertaining to submission of Report on Activity and Performance on InvIT to the Board of Directors;II. Observation pertaining to review of compliance report every quarter by BoD of IM;III. Observation pertaining to non-preparation of Half Yearly Financial Statements;IV. Observation pertaining to erosion of networth of IM of Anzen InvIT and related disclosures.	Administrative warning	<p>The Investment Manager of Anzen has informed the exchanges on the receipt of the administrative warning on April 1, 2025. Further, the Investment Manager has taken necessary steps to avoid recurrence of the same in future. Further on May 16, 2025, Anzen has informed SEBI that Letter dated March 28, 2025, along with the summary of corrective steps were placed before the Board of Directors of the Investment Manager of Anzen at its meeting held on May 05, 2025.</p>





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				The Board took note of the same.
2.	Securities and Exchange Board of India	<p>Pursuant to Communication of Findings - Inspection of Anzen India Energy Yeild Plus Trust vide letter no. SEBI/HO/DDHS/DDHS-SEC-2/P/OW/2025/00000004798/1 dated February 12, 2025 SEBI had communicated following:</p> <ul style="list-style-type: none">I. Observation pertaining to consultation with Trustee for appointment of Valuer, RTA, Merchant Banker and Secretarial Auditor;II. Observation pertaining to submission of Report on Activity and Performance on InvIT to the Board of Directors;III. Observation pertaining to review of compliance report every quarter by BoD of IM;IV. Observation pertaining to Format of Secretarial Compliance Report;V. Observation pertaining to non - preparation of	Administrative Warning	<p>The Investment Manager, vide letter dated February 26, 2025, has submitted responses to the 'Communication of Findings - Inspection of Anzen.' Furthermore, the Investment Manager has confirmed that the Audit Committee, the Risk Management Committee, and the Board of Directors have reviewed the responses and collectively affirmed their commitment to upholding the highest standards of</p>





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Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ Remarks of The Practicing Company Secretary
		Half Yearly Financial Statements; VI. Observation pertaining to erosion of net worth of IM of Anzen InvIT and related disclosures; VII. Observation pertaining to delay in intimation to stock exchange for notice of AGM/EGM.		corporate governance.
3.	Securities and Exchange Board of India	Pursuant to thematic inspection of Anzen India Energy Yield Plus Trust vide Letter No. SEBI/HO/DDHS/DDHS-SEC-1/P/OW/2024/4227/1 dated February 06, 2025 Upon Analysing the submissions done by Anzen, following discrepancies were observed during the period of inspection for which deficiencies being issued for the following observation - I. Inadequate/Incomplete Disclosure within the Valuation Report (Observation 1)	Administrative warning	The point-wise responses from EAAA Real Asset Managers Limited, the Investment Manager of Anzen were submitted on April 11, 2025 Also, they have informed that for points 5,7,8 and 12-Bharat InvIT Association ("BIA") has proposed specific disclosures, subject to further input or





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				confirmation from SEBI. The said disclosures will be implemented in valuation reports prepared post confirmation from SEBI. Further on May 16, 2025, Anzen has informed SEBI that Letter dated February 06, 2025, along with the summary of corrective steps were placed before the Board of Directors of the Investment Manager of Anzen at its meeting held on May 05, 2025. The Board took note of the same.





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d) The investment manager of the InvIT has taken following actions to comply with the observations made in previous reports:

e)

Sr. No	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended... (The years are to be mentioned)	Actions taken by the Investment Manager, if any	Comments of the Practicing Company Secretary on the actions taken by the InvIT
NIL				

For Ashita Kaul & Associates
Practicing Company Secretaries



Ashita Kaul
Proprietor
FCS: 6988/ COP: 6529
Peer Review: 1718/2022
UDIN: F006988H000440234

Date: 22.05.2026
Place: Thane

Note: This report is to be read with our letter of even date which is annexed as 'Annexure A' and forms an integral part of this report.



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Annexure A

To,
Anzen India Energy Yield Plus Trust
Plot No. 294/3, Edelweiss House, off CST Road,
Kalina, Santacruz – East, Mumbai 400098
Maharashtra, India

Our report of even date is to be read along with this letter.

1. Maintenance of compliance record is the responsibility of the Investment Manager of the Listed Entity. Our responsibility is to express an opinion on these records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the records. Some part of Audit was conducted offline. We have also conducted online verification and examination of the relevant documents and records as facilitated by the listed entity for the purpose of issuing this Annual Secretarial Compliance Report. The verification was done on test basis to ensure that correct facts are reflected in records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the listed entity.
4. Wherever required, we have obtained the Investment Manager representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of SEBI laws, rules, regulation and other applicable laws, rules, regulations, standards are the responsibility of the Investment Manager. Our examination was limited to the verification of compliance done by the listed entity.





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6. The Annual Secretarial Compliance Report is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the Investment Manager has conducted the affairs of the listed entity.

For Ashita Kaul & Associates
Practicing Company Secretaries



Ashita Kaul
Proprietor
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