

ERAML/ANZEN/2026-27/19

Date: May 07, 2026

<b>BSE Limited</b> P J Towers, Dalal Street, Fort, Mumbai - 400 001.  <b>Scrip Code: 543655, 974400, 976475, 977319</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.  <b>Symbol: ANZEN</b>
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Dear Sir/Madam,

**Sub: Scrutinizers Report with respect to Postal Ballot of Anzen India Energy Yield Plus Trust ("Anzen")**

We refer to our letter dated April 16, 2026, regarding the Postal Ballot Notice ("Notice") seeking the approval of Unitholders of Anzen for below items:

1. To consider and approve the change of Sponsor by Exit of SEPL Energy Private Limited as the Sponsor and Induction of Epic Green Urja Private Limited ("EGUPL") as the Sponsor of Anzen India Energy Yield Plus Trust.
2. To consider and approve the acquisition of 100% equity share capital and other securities, in one or more tranches of Kudgi Transmission Limited ("ROFO 2").
3. To approve Issuance of units on a Preferential basis for an aggregate consideration other than cash of upto ₹ 1100 crores.
4. To consider and approve the unitholding of Anzen India Energy Yield Plus Trust held by or acquired by Infrastructure Yield Plus II, Infrastructure Yield Plus IIA and India Infrastructure Yield Plus II and their associates/affiliates.

We hereby inform you that the Unitholders of Anzen have duly approved the above-mentioned items with the requisite majority.

The Voting results and the Scrutinizer's Report dated May 7, 2026, are enclosed as "Annexure".

The said Scrutinizer's report will also made available on the website of Anzen [www.anzenenergy.in](http://www.anzenenergy.in)

Request you to kindly take the same on your records.

Thanking you,

**For Anzen India Energy Yield Plus Trust**  
*(acting through its Investment Manager EAAA Real Assets Managers Limited)*

**Sanket Shah**  
**Company Secretary & Compliance Officer**  
**(M. No. A24593)**

CC:

<b>Axis Trustee Services Limited</b> Axis House, P B Marg, Worli, Mumbai - 400025.	<b>Catalyst Trusteeship Limited</b> Unit No. 901, 9 <sup>th</sup> Floor, Tower - B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013.
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**SCRUTINIZER'S REPORT**

To,  
**The Board of Directors**  
**EAAA REAL ASSETS MANAGERS LIMITED**  
*(formerly known as Edelweiss Real Assets Managers Limited)*  
**(acting as the Investment Manager of Anzen India Energy Yield Plus Trust)**  
Plot No. 294/3, Edelweiss House, Off. CST Road,  
Kalina, Santacruz East, Mumbai - 400098  
Maharashtra, India.

**Subject: Passing of Resolution(s) through postal ballot by remote e-voting.**

Dear Sir/Madam,

I, **Ashita Kaul**, proprietor of M/s. Ashita Kaul & Associates, Practicing Company Secretaries, Thane (Membership No. 6988 and Certificate of Practice No. 6529), have been appointed as the Scrutinizer by the Board of Directors of EAAA Real Assets Managers Limited *(formerly known as Edelweiss Real Assets Managers Limited)* (the "**Investment Manager**") acting in its capacity as the Investment Manager of **Anzen India Energy Yield Plus Trust** ("**Anzen**"), vide its resolution dated April 16, 2026, for the purpose of scrutinizing the postal ballot through remote e-voting ("**Remote e-voting**") in a fair and transparent manner for voting taken on the resolution(s) as contained in the Postal Ballot Notice dated April 16, 2026 of Anzen.

**Management Responsibility**

The Investment Manager is responsible to ensure compliance with the requirements of the relevant provisions of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 ("**InvIT Regulations**") and the Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025 ("**SEBI Circular**"), as amended from time to time and the notifications, circulars and guidelines issued thereunder and any other law relating to Postal Ballot voting for resolutions stated in the Postal Ballot Notice.

**Scrutinizer's Responsibility**

My responsibility as scrutinizer is restricted to making a scrutinizer report of the votes cast in "**Favour**" or "**Against**" or "**Abstained**" by the Unitholders in respect of the resolutions contained in the Postal Ballot Notice of Anzen dated April 16, 2026. My report is based on data and reports generated from voting system provided by KFin Technologies Limited ("**KFin**") for voting received till the time fixed for closing the voting process on Wednesday, May 06, 2026, 05:00 P.M for Item no. 1 and Item no. 4 and Thursday, May 07, 2026, 05:00 P.M, for Item No. 2 and Item No. 3.



**I submit herewith my report on the Remote e-voting as under:**

- 1) In compliance with the InvIT Regulations, Anzen had sent Postal Ballot Notice on Thursday, April 16, 2026 to the Unitholders of Anzen as on the cut-off date Friday, April 10, 2026 and was uploaded on the website of Anzen at [www.anzenenergy.in](http://www.anzenenergy.in), the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), respectively.
- 2) Necessary instructions in relation to remote e-voting by postal ballot were duly mentioned in the Postal Ballot Notice dated April 16, 2026, sent to the Unitholders of Anzen electronically and physically to the unitholders whose email ids were not registered in the records.
- 3) Anzen has availed the facilities offered by KFin for providing remote e-voting to Unitholders to exercise their vote in respect of the resolutions as set out in the Postal Ballot Notice dated April 16, 2026.
- 4) KFin had set up electronic voting facility on their website <https://evoting.kfintech.com> to facilitate the Unitholders to cast their vote electronically.
- 5) Only those Unitholders whose names were recorded in the Register of Beneficial Owners as received from National Securities Depository Limited (“NSDL”) and Central Depository Services (India) Limited (“CDSL”) as on the close of business hours on Friday, April 10, 2026 were eligible for receipt of Postal Ballot Notice dated April 16, 2026 and remote e-voting.
- 6) The remote e-voting facility was kept open from Friday, April 17, 2026 at 09:00 A.M. to Wednesday, May 06, 2026 at 05:00 P.M for Item no. 1 and Item no. 4 and ended at 05:00 p.m. on Thursday, May 7, 2026, for Item No. 2 and Item No. 3.
- 7) At the end of the remote e-voting period on Wednesday, May 06, 2026 at 05:00 P.M. and Thursday, May 07, 2026, 05:00 P.M, the voting portal of KFin was blocked forthwith.
- 8) After conclusion of the Voting period, the votes cast through remote e-voting were unblocked at around 05:00 P.M. on Wednesday, May 06, 2026 and 05:00 P.M. on Thursday, May 07, 2026 and the voting summary statement was downloaded from KFin (<https://evoting.kfintech.com>). Further the votes received through remote e-voting facility were reconciled with the details of Unitholders as per the Beneficiary position as on the cut-off date obtained from KFin.
- 9) I now submit my report of remote e-voting as under, on the resolutions mentioned in the Postal Ballot Notice of Anzen as follows:



**1. TO CONSIDER AND APPROVE THE CHANGE OF SPONSOR BY EXIT OF SEPL ENERGY PRIVATE LIMITED AS THE SPONSOR AND INDUCTION OF EPIC GREEN URJA PRIVATE LIMITED (“EGUPL”) AS THE SPONSOR OF ANZEN INDIA ENERGY YIELD PLUS TRUST**

Resolution by way of approval of seventy-five percent of the Unit Holders by value for the resolution, excluding the value of the units held by the parties related to the transaction in accordance with Regulation 22(7) of the InvIT Regulations.

Category	Mode of Voting	No. of Units held	No. of Votes Polled*	% of votes polled on outstanding units	No. of votes in favour	No. of votes in against	% of votes in favour on votes polled	% of votes against on votes polled
Sponsors/ Investment Manager/ Project Managers and their associates related parties	Postal Ballot through Remote e-voting	1,69,50,000	0	0	0	0	0	0
Public institutions	Postal Ballot through Remote e-voting	6,46,60,100	5,98,50,000	92.56	5,98,50,000	0	100	0
Public non-institutions	Postal Ballot through Remote e-voting	17,41,08,800	13,84,11,800	79.49	13,83,36,800	75,000	99.94	0.05
<b>Total</b>		<b>25,57,18,900</b>	<b>19,82,61,800</b>	<b>77.53</b>	<b>19,81,86,800</b>	<b>75,000</b>	<b>99.96</b>	<b>0.03</b>

*\*No of votes polled does not include Ineligible/Invalid /Abstain votes*

*No. of Abstained votes were 2,25,000.*

*Votes cast by interested entities have been treated as ineligible and, accordingly, have not been considered for the purpose of polling.*



**2. TO CONSIDER AND APPROVE THE ACQUISITION OF 100% EQUITY SHARE CAPITAL AND OTHER SECURITIES, IN ONE OR MORE TRanches OF KUDGI TRANSMISSION LIMITED ("ROFO 2")**

Resolution by way of simple majority of Unitholders (i.e. where the votes cast in favour of the resolution shall be more than fifty percent of the total votes cast for the resolution) in accordance with Regulation 22(7) of the InvIT Regulations.

Category	Mode of Voting	No. of Units held	No. of Votes Polled*	% of votes polled on outstanding units	No. of votes in favour	No. of votes in against	% of votes in favour on votes polled	% of votes against on votes polled
Sponsors/ Investment Manager/ Project Managers and their associates related parties	Postal Ballot through Remote e-voting	1,69,50,000	0	0.0000	0	0	0	0
Public institutions	Postal Ballot through Remote e-voting	6,46,60,100	6,22,29,600	96.24	6,22,29,600	0	100	0
Public non-institutions	Postal Ballot through Remote e-voting	17,41,08,800	13,79,68,400#	79.24	13,79,68,400	0	100	0
<b>Total</b>		25,57,18,900	20,01,98,000	78.28	20,01,98,000	0	100	0

\*No of votes polled does not include Ineligible/Invalid /Abstain votes

There were no Abstain votes.

#Votes cast by interested party have been treated as ineligible and, accordingly, have not been considered for the purpose of polling.



**3. TO APPROVE ISSUANCE OF UNITS ON A PREFERENTIAL BASIS FOR AN AGGREGATE CONSIDERATION OTHER THAN CASH UPTO ₹ 1100 CRORES**

Resolution by way of special majority of the Unit Holders (*i.e. where the votes cast in favour of the resolution shall be more than sixty percent of the total votes cast for the resolution*) in accordance with Regulation 22 of the InvIT Regulations.

Category	Mode of Voting	No. of Units held	No. of Votes Polled*	% of votes polled on outstanding units	No. of votes in favour	No. of votes in against	% of votes in favour on votes polled	% of votes against on votes polled
Sponsors/ Investment Manager/ Project Managers and their associates related parties	Postal Ballot through Remote e-voting	1,69,50,000	0	0.0000	0	0	0.0000	0.0000
Public institutions	Postal Ballot through Remote e-voting	6,46,60,100	6,22,29,600	96.24	6,22,29,600	0	100.0000	0.0000
Public non-institutions	Postal Ballot through Remote e-voting	17,41,08,800	13,79,68,400#	79.24	13,79,68,400	0	100.0000	0.0000
<b>Total</b>		25,57,18,900	20,01,98,000	78.28	20,01,98,000	0	100.0000	0.0000

\*No of votes polled does not include Ineligible/Invalid /Abstain votes

There were no Abstain votes.

#Votes cast by interested party have been treated as ineligible and, accordingly, have not been considered for the purpose of polling.



**4. TO CONSIDER AND APPROVE THE UNITHOLDING OF ANZEN INDIA ENERGY YIELD PLUS TRUST HELD BY OR ACQUIRED BY INFRASTRUCTURE YIELD PLUS II, INFRASTRUCTURE YIELD PLUS IIA AND INDIA INFRASTRUCTURE YIELD PLUS II AND THEIR ASSOCIATES/ AFFILIATES**

Resolution by way of approval of seventy-five percent of the Unit Holders of Anzen (“Unitholders”) by value for the resolution, excluding the value of the units held by the parties related to the transaction in accordance with Regulation 22(5C) of the InvIT Regulations.

Category	Mode of Voting	No. of Units held	No. of Votes Polled*	% of votes polled on outstanding units	No. of votes in favour	No. of votes in against	% of votes in favour on votes polled	% of votes against on votes polled
Sponsors/ Investment Manager/ Project Managers and their associates related parties	Postal Ballot through Remote e-voting	1,69,50,000	0	0	0	0	0	0
Public institutions	Postal Ballot through Remote e-voting	6,46,60,100	5,98,50,000	92.56	5,98,50,000	0	100	0
Public non-institutions	Postal Ballot through Remote e-voting	17,41,08,800	13,84,11,800	79.49	13,83,36,800	75,000	99.94	0.05
<b>Total</b>		<b>25,57,18,900</b>	<b>19,82,61,800</b>	<b>77.53</b>	<b>19,81,86,800</b>	<b>75,000</b>	<b>99.96</b>	<b>0.03</b>

*\*No of votes polled does not include Ineligible/Invalid/Abstain votes*

*No. of Abstained votes were 2,25,000.*

*Votes cast by interested entities have been treated as ineligible and accordingly, have not been considered for the purpose of polling.*



# Ashita Kaul & Associates

Practicing Company Secretary  
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All the resolutions contained in the Postal Ballot Notice dated April 16, 2026 as per the details above stand passed with the requisite majority as required.

The resolutions are deemed to have been passed effectively on the last date specified for remote e-voting i.e. May 06, 2026 for Item no. 1 and Item no. 4 and May 07, 2026 for Item No. 2 and Item No. 3.

The aforesaid results in respect of the abovementioned resolutions may accordingly be declared by the Investment Manager of Anzen.

Thanking you,

Yours faithfully,

For Ashita Kaul & Associates  
Practicing Company Secretaries

ASHITA KAUL  
Digitally signed by  
ASHITA KAUL  
Date: 2026.05.07  
21:43:01 +05'30'

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Ashita Kaul  
Proprietor  
FCS 6988/CP 6529  
Peer Review: 1718/2022

UDIN: F006988H000306452  
Date: 07.05.2026  
Place: Thane